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# SAGARSOFT (INDIA) LIMITED

## TRANSCRIPT OF 30th ANNUAL GENERAL MEETING HELD ON 10th JULY, 2026 AT 3.30 P.M. THROUGH VIDEO CONFERENCE (“VC”) / OTHER AUDIO VISUAL MEANS (‘OAVM”)

**Moderator:** Sir the quorum is available. We can start the meeting sir.

**Mrs. T. Sri Sai Manasa:** Dear Shareholders, Good Afternoon. I welcome you all to this 30th Annual General Meeting of Sagarsoft (India) Limited which is being held virtually. I thank you all for your participation in this meeting in spite of your other pre-occupations.

As our Chairman, Mr. S. Sreekanth Reddy is currently indisposed, he is unable to attend the meeting. I now request our Managing Director, Mr. M. Jagadeesh to preside over this meeting in accordance with Article 65 of the Articles of Association of the Company and after introducing other members of the Board, conduct its proceedings. Thank you.

**Mr. Jagadeesh Manupati:** Dear Shareholders, I have great pleasure in welcoming you to this 30th Annual General Meeting of the Company convened electronically through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”). I hope you and your family members are safe, healthy and doing well.

The Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) have permitted companies to hold their Annual General Meetings through Video Conferencing or Other Audio Visual Means and have also permitted companies to send the Annual Report and the Notice convening the Annual General Meeting electronically to the shareholders.

In compliance with these provisions and considering the convenience of our shareholders, the 30th Annual General Meeting of the Company is being conducted through Video Conferencing without the physical presence of members at a common venue.

The soft copy of the Annual Report for the Financial Year 2025-26, together with the Notice convening this Annual General Meeting, has been sent electronically to all those members whose email addresses are registered with the Depository Participants or with the Company's Registrar and Share Transfer Agent, in accordance with the applicable Statutory requirements.

The Register of Directors and the Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which Directors are interested and all other Statutory registers and documents referred to in the Notice convening this meeting are

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available electronically for inspection by the members during the meeting. Members desirous of inspecting these documents may contact the Company Secretary.

Since this meeting is being conducted through Video Conferencing, the facility for appointment of proxies by members is not available, in accordance with the applicable provisions of the Companies Act, 2013 and the MCA circulars governing virtual Annual General Meetings.

As the requisite quorum is present, I now call the meeting to order.

Let me introduce the Directors, Auditors, and Senior Executives of the Company attending the meeting through Video Conferencing from the respective locations.

We have Mrs. Keerthi Anantha. She is our Independent Director. She is here, present here.

**Mrs. Keerthi Anantha:** Hello

**Mr. Jagadeesh Manupati:** We have Mr. K.V. Ramananda Rao. He is another Independent Director who has joined us virtually.

**Mr. K.V. Ramananda Rao:** Good Afternoon.

**Mr. Jagadeesh Manupati:** Mr. V. Venkat Ramana, Independent Director, who is present here physically.

**Mr. V. Venkat Ramana:** Hello, Good Afternoon.

**Mr. Jagadeesh Manupati:** Mr. G. Janardhan Reddy, Independent Director, who is participating virtually.

**Mr. G. Janardhan Reddy:** Very Good Afternoon.

**Mr. Jagadeesh Manupati:** Mr. K. Satish Chander Reddy, Non-Executive Director, who has joined us virtually.

**Mr. K. Satish Chander Reddy:** Hi, Good Afternoon.

**Mr. Jagadeesh Manupati:** Mr. K. Roopesh, Non-Executive Director, who has joined us virtually.

**Mr. K. Roopesh:** Hi, Good Afternoon.

**Mr. Jagadeesh Manupati:** Mr. K. Pradeep Kumar Reddy, Executive Director and CFO. Present physically.

**Mr. K. Pradeep Kumar Reddy**: Hi

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**Mr. Jagadeesh Manupati:** Mrs. T. Sri Sai Manasa, Company Secretary and Compliance Officer, present physically.

**Mrs. T. Sri Sai Manasa**: Hi

**Mr. Jagadeesh Manupati:** Mr. Sanjay Jain, representing our Statutory Auditors, M/s. Walker Chandiok & Co LLP, has joined this meeting from his location.

Mr. S. Srikanth of B S S & Associates, Secretarial Auditors as well as the Scrutiniser for the e-voting process, has joined this meeting here.

Your company, being a listed company, is required to provide e-voting facility to its shareholders. Voting by show of hands is no longer permitted. Manasa, has Ms. Kanakadhra Srinivasan joined?

**Mrs. T. Sri Sai Manasa:** Yeah. She will join shortly sir.

**Mr. Jagadeesh Manupati:** Your Company, being a listed Company, is required to provide e-voting facility to its shareholders. Voting by show of hands is no longer permitted. The Company has engaged the services of M/s. KFin Technologies Limited to provide the facility of remote e-voting to all its members to cast their votes on all the businesses contained in the Notice. Voting will be in the proportion to the shares held by the members, as on a cutoff date, being 3$^{rd}$ July, 2026.

In line with the regulatory requirements, a remote e-voting facility on KFintech's e-voting platform had been provided to the members of the Company for 4 days starting 6$^{th}$ July, 2026 till 9$^{th}$ July, 2026. This module was disabled for voting by KFintech thereafter.

As mentioned in the Notice convening the meeting, for such of those members who did not or could not avail the remote e-voting facility, the Company is pleased to provide them the facility to cast their votes electronically during the AGM on all the proposed resolutions through KFintech's Instapoll mechanism. This Instapoll facility will be activated at the end of this meeting. Members can avail this facility and cast their votes on the resolutions proposed in the Notice. Let me reiterate that this facility is available only to those members who have not cast their votes through the remote e-voting facility provided earlier by the Company. In case any member has already voted in the remote e-voting, he or she will not be able to cast his or her vote again through the Instapoll.

The Board has appointed Shri S. Srikanth, Partner, representing M/s. B S S & Associates, Practicing Company Secretaries for scrutinizing the e-voting process in a fair and transparent manner. The scrutiny will unblock the voting done through the remote e-voting and which will be consolidated with the e-voting done today through Instapoll facility.

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The voting results along with the Scrutiniser's Report will be communicated to the Stock Exchange within 2 working days of conclusion of the AGM and the same will be placed on the website of the Company and on the e-voting platform of KFintech.

To sum up, the following is the schedule of today's meeting:

After I conclude my speech, those of you who have registered as a Speaker at the meeting will be invited by the Moderator. Considering the time of all those attending the meeting, we would request the Speakers to be brief and restrict their address to matters relevant to the business contained in the AGM Notice. After this, the questions or queries raised by the Speakers or by the Shareholders who have already registered in the link provided by KFintech for this purpose would be tabulated and answered. After the queries have been answered, The meeting will conclude and those of you who have not yet cast their votes would be given the opportunity to exercise the same.

Now, we will proceed with the meeting.

Dear Shareholders, I am pleased to extend a warm welcome to all the Shareholders of the Company who are attending this 30th Annual General Meeting of the Company. It is always a pleasure to connect with you all, though virtual.

On behalf of the Board of Directors of Sagarsoft, I want to thank you all for making the time to join us and for your continued trust, encouragement and support over the past 30 years which has given us the confidence to push ourselves past challenges and complexities, to deliver consistent returns and value for you.

The Annual Report for the Financial Year 2025-26 containing the Audited Standalone and Consolidated Financial Statements of your Company, together with the Reports of the Board of Directors, Statutory Auditors and other Statutory Reports, has already been circulated to all the members. Instead of repeating what has already been covered in the Annual Report, I would like to briefly share the highlights of your company's performance during the year and our outlook for the future.

Financial Year 2025-26 was a challenging one for the Company due to a slowdown in technology spending across key markets and cautious customer spending. Despite these headwinds, the Company continued to focus on strengthening customer relationships, operational efficiency and long-term strategic initiatives.

During the year the consolidated revenue stood at ₹164.40 Crores as against ₹142.35 Crores in the previous year, registering an increase of around 16%. Earnings Before Interest, tax, depreciation, and amortization (EBITDA) stood at a loss of ₹610.06 Lakhs as against a profit of ₹1,129.68 Lakhs in the previous year. Loss After Tax for the year was ₹1,493.63 Lakhs, as against PAT of ₹541.82 Lakhs in the previous year.

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Further details on your Company's performance in the year 2025-26 have been provided in the Annual Report for the said year.

The global technology landscape continues to undergo rapid transformation driven by advancements in Artificial Intelligence, Cloud Computing, Cybersecurity, Data Analytics And Digital Engineering. While the macroeconomic environment remains uncertain, organizations across industries continue to invest in digital transformation initiatives that enhance efficiency, resilience and customer experience.

Your company remains committed to leveraging these opportunities by strengthening its capabilities in high-growth technology segments and expanding its presence in strategic markets. During the year, we continued to build upon strategic initiatives undertaken over the last 2 years, including our investments in Artificial Intelligence-driven solutions, the integration of Elite Computer Consultants, INC., and the expansion of Sarral Global INC., which focuses on Cybersecurity, Digital Resilience, Data Analytics, Artificial Intelligence Enablement and Advanced Information Technology services. These initiatives are expected to strengthen our service portfolio, diversify our customer base, and enhance our long-term competitiveness.

We continue to invest in innovation, digital capabilities and talent development while maintaining a disciplined approach towards operational excellence and customer satisfaction. We believe these strategic investments will position the Company to capitalize on emerging opportunities as technology spending improves globally.

Our employees remain our greatest strength. I take this opportunity to express my sincere appreciation to every member of the Sagarsoft family for the dedication, resilience and unwavering commitment during a challenging year. Their expertise, innovation and customer-centric approach continue to be the foundation of our success.

The Board remains confident that the Company is well positioned to create sustainable long-term value for all stakeholders and deliver improved performance in the years ahead.

Dear Shareholders, the Notice dated 25th May, 2026 convening this meeting has already been circulated as part of the Annual Report for the Financial Year ended 31st March, 2026 and with your permission, this has since been taken as read. As the Auditor's Report does not have any adverse qualifications or observations or comments on the financial transactions or matters as having any adverse effect on the functioning of the Company. There are no qualifications, observations or comments in the Secretarial Auditor's Report too. Accordingly, the reports are not required to be read out at the meeting. The Notice of the meeting contains 7 resolutions seeking approval of the shareholders, gist of which are given below

**As Ordinary Businesses:**

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1. Adoption of Audited Standalone Financial Statements for the year ended 31st March, 2026 together with the reports of the Auditors and Directors thereon and Adoption of Consolidated Financial Statements of the Company for the year ended 31st March, 2026 together with the report of the Auditors thereon.

2. Declaration of dividend of ₹1.50 per equity share, that is around 15%, of ₹10 each for the Financial Year 2025-26.

3. To appoint a Director in the place of Shri K. Satish Chander Reddy (DIN:02412539), who retires by rotation as Director.

4. To appoint a Director in place of Shri K. Pradeep Kumar Reddy (DIN:02598624), who retires by rotation as Director.

**As Special Businesses**:

4. Approval of material-related party transaction.

6. Re-appointment of Smt. Keerthi Anantha (DIN:09379678), as an Independent Director.

7. Increase in the remuneration payable to Shri K. Roopesh, President of IT CATS LLC, USA, a wholly owned subsidiary of the Company.

The resolutions and the explanatory statement wherever applicable in respect of the above proposals have been provided in the Notice of the meeting.

I would now request the moderator to facilitate shareholders, who have registered themselves as speakers to speak or raise queries regarding the accounts and operations of the Company during the year 2025-26 in the sequence of the registration. During the Question and Answer session, the speakers names will be announced along with their queue number in a sequential manner. Accordingly, the moderator will unmute the speaker and allow the speaker to speak or raise his or her queries. In the interest of time and with a view to give adequate opportunity to all, I would request members to be judicious in time and restrict the same to 3 minutes per speaker. If there is any connectivity issue at the speaker's end due to which the speaker could not express his or her queries or views completely, then he or she will be allowed to speak again after all the other speakers complete their turn, if the connectivity of the said speaker resumes in the meantime. We will first hear all the queries, after which I would be pleased to give my responses to your queries in consolidation or have them answered by my colleagues.

**Moderator:** Thank you, sir. We are starting with our speakers. Our first speaker, Mr. Kamal Kishore. Mr. Kamal Kishore, please unmute yourself and ask your question, sir.

**Mr. Kamal Kishore Jhawar:** हेलो मेरा आवाज आ रहा है सर?

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**Moderator:** Yeah sir. Yeah sir. Please continue sir.

**Mr. Kamal Kishore Jhawar:** Okay, okay. Thank you, KFin. हमारे फाउंडर श्रीकांत साहब, हमारे मैनेजिंग डायरेक्टर जगदीश साहब, और ऑल आदर डायरेक्टर्स और CFO को सबको नमस्कार। इस कंपनी में फर्स्ट आईपीओ, जब से हम इस कंपनी में शेरहोल्डर्स है साहब। और बीच में हमारे को शहर में बहुत अच्छा बेनिफिट भी मिला, बिजनेस भी अच्छा बढ़ा, डिविडेंड भी अच्छा मिला। फिर भी मैनेजमेंट ने डिविडेंड मेंशन रखा बहुत ही खुशी की बात है, ₹1.50, बहुत बड़ी बात है। और सर अभी अपना सॉफ्टवेयर में भी पाइपलाइन में ऑर्डर कितना है? और थोड़ा अपना बिजनेस में अभी डिफेंस सेक्टर बहुत थोड़ा है जैसा सेंट्रल गवर्नमेंट से डिफेंस सेक्टर में बहुत कुछ आर्डर आ रहे हैं। सो अपन को डिफेंस सेक्टर में भी फॉलो करे तो अपना कंपनी का भी बहुत एक बेनिफिट मिलेगा। उसके बारे में जरा देखिए साहब बहुत अच्छा रहेगा। और हमारे सेक्रेटेरियल डिपार्टमेंट टीम Manasa मैडम कभी भी मेल दिए हमको आंसर मिल जाता है सर। और हमारे को टाइम पर बैलेंस शीट भी मिला। और हमारे स्क्रुटनाइजर श्रीकांत सर को भी नमस्ते। इसी तरह वीडियो कॉन्फ्रेंस रखिए सर, हम कहीं भी रहे मीटिंग अटेंड कर सकते हैं। आप के डायरेक्टर्स भी कोई एब्रॉड रहा हो, अभी हाल ही में कोई इन्वेस्टर एब्रॉड में है, वहां से भी वीडियो कांफ्रेंस में एक बेनिफिट मिला उन शेरहोल्डर्स बात कर रहे हैं। तो एवरी ईयर वीडियो कॉन्फ्रेंस रखिए सर बहुत अच्छा बेनिफिट है। और अपना 2026-2027 रेवेन्यू कितना आ सकता है साहब? और अपना पाइपलाइन में कितना आर्डर है? कोई नायक क्लाइंट और कुछ जुड़े थे अपने लिए? और कैफीन का भी सर्विस बहुत अच्छा है सर। और आते सो सब फेस्टिवल की धन्यवाद देता हूं। Thank you, sir.

**Moderator:** Thank you, sir. Our next speaker, Mr. Ayush Gupta. Mr. Ayush Gupta, please unmute yourself and speak sir.

**Mr. Ayush Gupta:** हेलो, नमस्कार सर। चेयरमैन सर, मैं दिल्ली से आयुष गुप्ता, आपका और आपके सभी बोर्ड मेंबर्स का स्वागत करता हूं। सर एक्सीलेंट चेयरमैन स्पीच हो रही थी जिसमें कंपनी के वर्तमान और भविष्य के बारे में बताया आपने। उसके बाद सवाल बचते ही नहीं है। सर सवाल वहां होते हैं जहां विश्वास और भरोसा नहीं है। आपके लीडरशिप पर विश्वास है भरोसा है, जो भी निर्णय कंपनी के बारे में आप लेंगे कंपनी के हित में पहले भी थे और आगे भी रहेंगे। सर मुझे जानना है कि चेयरमैन स्पीच में भी साइबर सिक्योरिटी और AI की बात हो रही थी। उसको लेकर हमारी क्या तैयारी AI के साथ साइबर सिक्योरिटी एक मेजर आ रहा है सर। इसके लिए हमारी क्या तैयारी है थोड़ा इस बारे में बताइए सर। सर हमें एक बार आपसे साल में मिलने का अवसर मिलता है। लेकिन मोस्टली जानकारी के लिए कंपनी सेक्रेटरी मैडम और उन के टीम के पास जाते हैं। वेल इन टाइम हमें रिप्लाई मिलता। इसके लिए भी उनको बहुत-बहुत धन्यवाद दूंगा। सर मैं दिल्ली से आपसे जुड़ रहा हूं सर। AGM इसी पोर्टल पर कीजिए जिस पान इंडिया के शेरहोल्डर्स आप से जुड़े रहे। अंत में मैं कंपनी के सुखद भविष्य के लिए शुभकामनाएं देता हूं। धन्यवाद सर।

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**Moderator:** Thank you, sir. Our next speaker, Mr. Srikanth Jhawar. Mr. Srikanth Jhawar, please unmute yourself and speak, sir.

**Mr. Srikanth Jhawar:** सर मेरा आवाज आ रहा है सर?

**Moderator:** Yes sir, please continue sir.

**Mr. Srikanth Jhawar:** Respected Chairman, all Board of Directors नमस्कार, सर. मेरा नाम श्रीकांत झावर। मैं हैदराबाद से बात कर रहा हूं सर। सर आप इस साल में कोई ना कोई एक्विजिशंस के ऊपर कुछ है क्या सर, साइबर के, उसके बारे में अगर थोड़ा जानकारी भी बताएं तो अच्छा है सर। जैसा आप एक हमारे साथी शेरहोल्डर डिफेंस के बारे में बताएं, है डिफेंस के बारे में बहुत ज्यादा भी चल रहा है सर, प्राइवेट और लिस्टेड कंपनी बहुत अभी बहुत सा बिजनेस डायवर्सिफिकेशन कर रहे हैं। तो अगर यह चीज पर अगर ध्यान रखें तो अच्छा है सर। और इसी तरह वीडियो कॉन्फ्रेंस मीटिंग रखिए है सर। और साथ में मैं सेक्रेटेरियल टीम को मैं धन्यवाद देता हूं, जो मेल देने वाला और बैलेंस शीट टाइम पर मिला। और साथ में कैफीन टेक का सर्विस भी अच्छा है। और आते सो दशहरे दीपावली की भी शुभकामनाएं सर। Thank you.

**Moderator:** Thank you, sir. Our next speaker, Mr. Praveen Kumar. Mr. Praveen, please unmute yourself and speak.

**Mr. Praveen Kumar:** I am audible, sir?

**Moderator:** Yeah sir, please continue.

**Mr. Praveen Kumar:** A very, very good afternoon to my honourable, respected Chairperson, respected Board of Directors, my fellow shareholders, myself Praveen Kumar. Sir, this is our first interaction in this Financial Year, so I wish the entire management team, each and every dedicated employee of a company, a happy, healthy, and prosperous future. I have been with the company for more than a decade and I have the deepest, deepest respect for you sir. If you see last year under review, uh, the war is going on around the world, AI disrupted the whole market. But in the home front also, there are lots and lots of concerns. But despite those challenges, those barriers, along with the professional team, sir, our company is coming out with very, very satisfactory results. It is your leadership, your dedication, your devotion will truly, truly create value creation for a retail investor like me, sir. I wholeheartedly support all the resolutions which you set out for the Notice today. And due respect to my earlier speaker, they asked many questions, so I don't repeat them. But yes, one more thing which I love to address here is, sir, we retail investors are the pillars of the company and the communication between the company and the retail investor is the litmus test of any listed entity. In this regard, I love to thank our respected CFO, CS, and their entire team for bringing out a higher standard of corporate governance. Mark my word, even during the course of the year, if you have any update,

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that will be a timely reply. It was always a red-carpet welcome. With our queries and updates. I mean, that truly, truly boosts our morale as far as our investment in the company is concerned. It is not, they are the biggest asset, sir. With this note, thank you for this opportunity. Jai Hind, sir. Jai Hind.

**Moderator:** Thank you, sir. Our next speaker, Mr. Chetan Chadha. Mr. Chetan, please unmute yourself and speak sir.

**Mr. Chetan Chadha:** Thank you, sir. Thank you. Can you hear me? Please confirm that.

**Moderator:** Yeah sir. Yes sir please.

**Mr. Chetan Chadha:** Myself Chetan Chadha, and I am joining this AGM from New Delhi, and I am thankful to the entire Secretarial team to given me the chance to speak with you. First of all, मैं सेक्रेटेरियल डिपार्टमेंट का धन्यवाद करूंगा जिनकी साइड से कभी भी कोई फर्दर कम्युनिकेशन ये कंफर्मेशन नहीं रहती है शेयरहोल्डर के प्रति, क्यु की स्पीकर नंबर कितना है या मॉडरेटर की साइड से भी यह पता लगाना मुश्किल होता है. कि मेरे स्पीकर नंबर कितना है। तो कम से कम सेक्रेटेरियल डिपार्मेंट को एक अवेयरनेस होनी चाहिए। मैंने एनुअल रिपोर्ट की हार्ड कॉपी के लिए भी मैंने रिक्वेस्ट की थी। But till now I have not received. और बोर्ड काफी में धन्यवाद करूंगा जिन्होंने पिछले वर्ष से इस वर्ष में काफी मेहनत की है की लास्ट ईयर हमारा शेर का प्राइस अराउंड ₹165 था जो इस टाइम बढ़कर ₹65 रह गया है। उसमें से ₹100 हमारे काम हो गए हैं। यह एक अच्छा अचीवमेंट रहा बोर्ड का। सर जहां तक कि हम सेक्रेटेरियल डिपार्टमेंट को कम्युनिकेशन करना चाहे तो हम कर नहीं सकते क्योंकि आपने जो लैंडलाइन नंबर दे रखा है, 040-67191000. यह कोई उठाता नहीं है। और सेक्रेटेरियल डिपार्टमेंट की तरफ से कोई फुर्थर कम्युनिकेशन नहीं होती है। तो इसके लिए भी मैं आप लोगों को काफ़ी धन्यवाद करूंगा कि हम आज AI की तरफ ट्रांसफर हो चुके हैं लेकिन हमने ऐसी लैंडलाइन नंबर को चूस कर रखा है, जो कोई उठा न ले और फर्दर कोई इतने बड़े बोतल पर कोई कम्युनिकेशन ना कर सकते हैं। कहां तक सर हमने मटेरियल रिलेटेड पार्टी ट्रांजैक्शंस इस साल के लिए रखी है ₹3600 लाख की, जिससे हम ₹360 लाख का बिजनेस बढ़ाने वाले हैं, यह एक शेयर होल्डर को आने वाले समय में उतना ज्यादा बेनिफिट दे न दे, लेकिन मैनेजमेंट को एक अच्छा बेनिफिट देगा, यह मेरा मानना है, की मैनेजमेंट इससे अच्छा गो कर पाएगी। क्योंकि डिविडेंड अगर हम देखें जो जिस तरीके का डिविडेंड का अप्रेजल हम लोग कर रहे हैं, वह हम 18-19 के डिविडेंड के बेस पर आ चुके हैं। 18-19, जब हम पहले के समय में शेरहोल्डर को 15% का डिविडेंड देते थे। आज हम वही पे, स्टैंड बाय पे हो गए हैं। सेल्स चाहे बढ़ गए हो, एक्विजिशन बढ़ गई हो, लेकिन मैनेजमेंट की जरूरत नहीं रख रही, इस बारे में हमें मनाना होगा। Mr. K. रूपेश जी और हमारे प्रदीप रेड्डी जी, और हमारे CFO सर हैं, और जगदीश जी भी है। इनका remuneration अगर हम देखे तो 18-19 के मुकाबले तो भी 1 Cr के अराउंड पहुंच चुका है। तो यह एक हाईली अप्रिशिएटिड चीज है, के मैनेजमेंट का ग्रोथ बना रहे, लेकिन शेरहोल्डर को रिटर्न ना मिले, ऐसा हमारा कंपनी में सोचना और मन रहना चाहिए। जहां तक सर हम इनकम अगर फ्रम ऑपरेशनल देखें तो लास्ट ईयर के

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मुकाबले ₹5,672 लाख से अपने आप को हमने और decrease किया है, और ₹4,865 लाख पर पहुंच गए, कि 15% हमने डिप्रेशन उठाया है इस साल में। और उसके बावजूद भी सभी शेरहोल्डर हमारी अप्रिशिएसन करते हैं। से और अच्छी चीज हमें क्या देखने को मिलेगी? लेकिन अदर इनकम हमारी बड़ी है, उसका बेनिफिट भी पूरा-पूरा प्रॉपर्ली मैनेजमेंट ने लिया है, यह देखने वाली बात है। क्यों कि अगर हम EPS देख तो ₹5.71 पैसे से घट के ₹2.01 रह गई। यह इस फाइनेंशियल ईयर के लिया काफ़ी highly appreciating चीज़ है। सर 157 पेज के एनुअल रिपोर्ट के अंदर 30 नंबर पेज के ऊपर हमने देखा कि all the items—

**Moderator:** Sir, you are exceeding your time limit.

**Mr. Chetan Chadha**: नेगेटिव में हैं। सर मैं एनुअल रिपोर्ट की ही बात करूंगा। और जल्दी खत्म करूंगा। मुझे पता है क्योंकि मैनेजमेंट अपनी तारीफ सुनना पसंद नहीं करती है। सो ऑल द आइटम पेज नंबर पेज पे माइनस में है, लेकिन हमारे CS मैडम की जो सैलरी का एप्रिसिएशन है वह 20% बढ़ाके किया गया है। उसको यह समझ पाना मुश्किल है कि हम ₹20 लाख दे रहे हैं या 20% का इंक्रीमेंट दे रही है यह जरूर जरूर बताएं। सर पेज नंबर 38 पे जो हमारी subsidiaries है उसकी टोटल liabilities जो है asset की है, asset और liability जो है, वह हमारे चारों सब्सिडी की इक्कल मोड़ पे पहुंच चुकी है। मतलब कि यह एक खतरनाक साइन होता है मेरे हिसाब से शेरहोल्डर के लिए, जहां पर हमारी ऐसेट वैल्यू और लायबिलिटी दोनों के दोनों बराबर पहुंच जाए जहां पर भी, यह एक  मेरे हिसाब से पॉजिटिव साइन नहीं होता। जहां तक की सर एक छोटा सा क्वेश्चन हो रहा है, कि जो उन 3,475 शेरहोल्डर हमारे टोटल है इस कंपनी के अंदर, इसमें सिर्फ 75% यानी 3,475 में से सिर्फ 75 शेरहोल्डर ही ऐसे हैं जो मेजर स्टेट को स्टेट करते हैं कंपनी के अंदर। और 3,400 जो शेयर होल्डर है वह स्मॉल इन्वेस्टर है, इन्वेस्टर का हमने जिस तरीके का दान किया है, कम से कम यह सोचेंगे कि, अगर साल में—

**Moderator:** Sir, already six minutes sir. Please, sir, you have already—

**Mr. Chetan Chadha:** Sure sir. Sure. अगर आप लोग हमें थोड़ा सा नाराजगी न करने के लिए सेक्रेटेरियल डिपार्मेंट को कम्युनिकेशन फर्दर करें या काम से कम एक मेलोडी टॉफी भेज दे, ताकि हमें भी खुशी हो जैसे कि हमारे प्रधानमंत्री जी भी सबको मेलोडी बांट रहे हैं, और कंपनी भी मेलोडी बांटें, साल में एक आधी, तो हमें भी पता लगे कि हम लोगों का मुंह थोड़ा मीठा हो जाए। Thank you, sir. Thank you so much for giving me the chance to speak with you. नहीं तो मॉडरेटर साहब मुझे दोबारा मौका ही नहीं देने वाले हैं। नाराज हो जाएंगे।

**Moderator:** Thank you, sir. Thank you. Our next speaker, Mr. Badri. Mr. Badri Vishal, please unmute yourself and speak, sir.

**Mr. Badri Vishal Bajaj:** Hello, am I audible?

**Moderator:** Yeah, you audible sir.

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**Mr. Badri Vishal Bajaj:** Yeah, thank you. Sir, it is very unfortunate that the Chairman of this company is missing in the AGM, who is accountable for most of the things along with Mr. Jagadeesh sir. Sir, what the earlier speaker has told, I just brief it in 2 minutes only, sir. Your weak FY— Q4 FY26 with negative EBITDA margins, that is to be considered. And you have not told anything about this. Next, higher employee expenses, 78% of the revenue. It is really considering, something reasoning. Next, the market cap has fallen from ₹126 crore to ₹64 crore in a couple of years, and now, today it is only ₹50 crore. Also, the dividend which was almost double, 30%, 4 years back. Now it has come to half. And the funny thing is, payout ratio is negative, -13%. These are the negative things. But as a Chairman speech, what I heard, and I feel you will take forward with your two submissions. One is you will gen— in Generative and Agentic Artificial Intelligence solutions, you are putting it. Really sir. It is the latest and most competitive phase. Second one is GCC expansions in India in various states, sectors. These two, you are taking forward for the next one year and you have to provide us with all these figures and all what I gave, the formal revenue growth, any hope or margin guidance. Because in AI and all, how you will get the technical people, which is very shortage and non-available and very competitive where payout are more and dedicated AI people in software which will support to you I don't know, but your foreign company promote, uh, the incharge, you are increasing his salary. So all this gives your thinking is on one side, but your actual achievements are negative. So this is my submission. Even earlier the shareholder also has put it in a different way and you take it positive, as my feedback. Thank you, sir. Good day. I am from Hyderabad only. I will be meeting in person also. I know you. Thank you, sir. Good day.

**Moderator:** Thank you, sir. Our next speaker, Mr. Praful Chavda. Mr. Praful, please unmute yourself and speak, sir.

**Mr. Praful Chavda:** Hello?

**Moderator:** Yes, sir.

**Mr. Praful Chavda:** Audible, sir?

**Moderator:** Yeah, yeah, please.

**Mr. Praful Chavda:** Thank you, sir. चेयरमैन सर, बोर्ड ऑफ़ डायरेक्टर्स, मेरा नाम प्रफुल्ल चावड़ा। मैं हैदराबाद से बोल रहा हूं। फर्स्ट तो आपको बहुत-बहुत शुभकामना की आप थ्री डिकेड में एंट्री हो रही है। थ्री डिकेड में आना अभी यह बड़ी बात है। यह कंपनी अभी-अभी हमको तो ऐसा दिखता है कि कंपनी के आईपीओ आ रहा है और एप्लीकेशन भर रहे हैं। और 30 साल हो गए। 30 साल में आपकी कंपनी ने बहुत कुछ दिया है, बहुत कुछ एम्पलाइज को बेनिफिट मिला है। तो इसके बारे में कंपनी सेक्रेटरी कुछ लिखना चाहिए था कि 30 इयर्स में इतना एम्पलाइज कंपनी में आए, और क्या-क्या बेनिफिट मिला। तो कुछ अधिक जानकारी हमको मिलती थी। मैं पूरा रेजोल्यूशन को सपोर्ट

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करता हूं। और सर CSR में जो काम हो रहा है, उसमें कुछ चेंज लाइए जैसा की पौधे ज्यादा लगाइए। अभी वेदर 48°, 49° चला गया है। यूरोप कंट्री में 40° आदमी मारना सा हो गए। क्योंकि वहां का वेदर कभी 40° गया नहीं था। तो अपनी इंडिया में भी ऐसी पोजीशन आ रही है। तो पौधे ज्यादा लगाएंगे तो वेदर अच्छा रहेगा। CSR में यह काम कर सकते हैं। जो भी पानी बारिश का आता है वह समंदर में चला जाता है। तो उसको रोकने के लिए तालाब बनाइये, उस पानी का स्तर ऊपर रहेगा जमीन का, और गांव वाले को पानी भी मिलेगा। ऐसा कुछ CSR में कीजिए ताकि CSR के पैसे इसका अच्छा बेनिफिट मिले। धन्यवाद सर।

**Moderator:** Thank you, sir. Our next speaker, Mr. Gundluru Reddeppa. Mr. Gundluru Reddeppa, please unmute yourself sir. Mr. Gundluru Reddeppa. Mr. Gundluru, sir he is not answering.

Next speaker, Mr. Afzal. Mr. Afzal, please unmute yourself and speak sir. Mr. Afzal, Mr. Afzal.

**Mr. Afzal Urrahmansufi Mohd:** Hello, I am audible?

**Moderator:** Yeah sir, please continue, sir.

**Mr. Afzal Urrahmansufi Mohd:** Yeah, thank you. KFintech and Company Secretary for your support. I am making some request in this AGM, I am very happy that company has given a chance to speak something about our company. I am very happy, the Secretarial department and KFintech team. Sir, I have seen 30 years gone, our company is entering. So I request the dividend should be increased and should be continued. The Secretarial team work is really good sir, but some shareholders are upset about the landline number. I too agree with that. Please change that land number so we can connect with the CS. And the Annual Report has been received in before time, and this is a correct way that you are going in audio physical mode, this virtual mode. But disturbances will come sir, in network issues. Just now I have lost my network issue. I am facing a problem myself. I have 3 to 4 folios, but I am unable to login because network issues will show. So please make AGM in physical mode sir. Why are you not making physical mode? I am requesting it every year sir. So I requested please make AGM in physical mode and thank you very much for giving me this opportunity. Thank you, sir.

**Moderator:** Thank you, sir. Our next speaker, Mr. Mohammed, he is not in the room sir. Our next speaker, Mr. Ramesh Shanker. Mr. Ramesh Shanker. Please unmute and speak sir.

**Mr. Ramesh Shanker Golla:** Okay. Hello?

**Moderator:** Yes, yes sir, you audible sir?

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**Mr. Ramesh Shanker Golla:** aa Sare. Sir, very good evening, our beloved Chairman Jagadeesh గారు and all the KMPs and all the Secretarial team and our Raja Reddy గారు, సర్, మీ అందరికీ ధన్యవాదాలు తెలియజేస్తున్నాను. But ఈ మాట్లాడే స్పీకర్గా అవకాశం ఇచ్చినందుకు మీకు కృతజ్ఞతలు తెలియజేస్తున్నాను. I'm Ramesh Shanker Golla from Hyderabad. Sir, చిన్న అంటే ఇది బాధతో కూడినది కాబట్టి నేను మీకు తెలియజేస్తున్నాను. సర్, మనది మార్కెట్ క్యాపిటలైజేషన్ సగానికి సగం పడిపోయింది సర్. బట్ దీనిలో మేజర్ స్టేక్ మేనేజ్మెంట్ కి ఉంది. బట్ వాళ్లు కూడా, వాళ్లకు కూడా లాస్ అవుతా ఉంది కదా సర్. That too, మీ నెట్ వర్త్ కూడా పడిపోయింది. బట్ మీరు ఎప్పుడైతే మార్కెట్ క్యాపిటలైజేషన్ పెంచే నెట్ వర్త్ ఉంది, ఇంక దానికి అదే పెరుగుతుంది సర్. అప్పుడేంటి సర్, షేర్ హోల్డర్స్ కానీ, మేనేజ్మెంట్ కానీ, చాలా హ్యాపీ మూడ్ లో ఉంటారు సర్. బట్ సర్ మీరు 80% మీకు పెరిగింది అనుకో సర్, మాకు 20% పెరుగుతుంది. అది మాకు చాలా హ్యాపీ నే. బట్ that too, sir even మనకి మార్కెట్ క్యాపిటలైజేషన్ పడిపోయి ఇంత స్ట్రగుల్ లో ఉన్నప్పుడు కంపెనీ సాలరీస్ అనేది ఇంక్రీజ్ చేయడం అనేది కూడా ఆలోచించాలి సర్. ఇదొక్కటి మీరు మీ దృష్టిలో పెట్టుకోండి. బట్ నేను ఒకళ్ళకి అని పిన్ చేసి చెప్పట్లేదు. బట్ ఓవరాల్ గా చెప్తున్నాను సర్. That is మన రాబోవు, కమింగ్ ఇయర్ ఏ విధంగా ఉంటుంది రోడ్ మ్యాప్, అదొకటి తెలియజేయండి. That too sir, ఇప్పుడు ఈవెన్ మనం ఒక ప్రాజెక్ట్ కి మీరు Pipes సం ప్రాజెక్టుకు వెళ్తున్నారు కదా, ఏ విధంగా ఉంటుంది ఫ్యూచర్ అదొకటి తెలియజేయండి. That too, ఇప్పుడు ఎట్లాగూ మనం ఈ CSR ఆక్టివిటీస్ కూడా చేయలేం. Why because, ఎందుకంటే చాలా వరకు మన ప్రైస్ డ్రాప్ అయింది. బట్ ఇట్లాగే మార్కెట్ క్యాపిటలైజేషన్ కూడా తగ్గింది కాబట్టి, ఎంతవరకు చేశారు అనేది కూడా నాకు కూడా ఐడియా లేదు. ఏమైనా చేసి ఉంటే తెలియజేయండి.

**Moderator:** Sir, you are exceeding the limit, time limit sir.

**Mr. Ramesh Shanker Golla:** అయిపోయిందా సర్?

**Moderator:** Yeah, yeah.

**Mr. Ramesh Shanker Golla:** Yeah, okay. అయిపోతే మీరు, సర్ అయిపోతే నన్ను డిస్మిస్ చేసుకుంటే నో ప్రాబ్లం. నేను సాగర్ కి, సాగర్ టీం కి ధన్యవాదాలు కూడా ఒకసారి కాదు, వంద సార్లు తెలియజేస్తా. నమస్తే. Ramesh Shanker Golla, Hyderabad.

**Moderator:** Thank you, sir. Thank you, sir. Our next speaker, Mr. Suresh Chand Jain. Mr. Suresh, please unmute yourself to speak sir.

**Mr. Suresh Chand Jain:** हेलो, आवाज आ रहा है सर?

**Moderator:** Yes sir. Yes sir.

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**Mr. Suresh Chand Jain:** आवाज आ रहा है सर?

**Moderator:** Yes sir.

**Mr. Suresh Chand Jain:** आदरणीय चेयरमैन सर, उपस्थित सभी डायरेक्टर गण और शेरहोल्डर साथियों। सर सागर बोले तो एक अच्छा सा नाम है और मैं चाहता हूं कि आपके सागर सीमेंट्स और सागर सॉफ्ट होने दो, सागर के नाम से विख्यात है। और एक ही है अंदर टॉप 10 के अंदर आते हैं। सर अपना शेर ज़रा उतरते जा रहा है। कोई हाई-फाई, कोई डायरेक्ट को किसी को लेकर आके बिठाये, तो सर थोड़ा बहुत शेयर होल्डर को भी फायदा होता है, करता है। फिर भी आपका स्टॉक अच्छा है, कभी भी कुछ काम के लिए हम आते हैं तो हमारा फटाफट हो जाते हैं। उसके अंदर दो राय नहीं है सर। बहुत ही अच्छा विचारों, और आपके वर्कर्स भी बहुत प्रेमी भाव है सर। पर कोई अच्छे मैं चाहूंगा कि कोई अच्छे आदमी को या अच्छे डायरेक्टर को अगर लेकर आके बिठाये तो सर अपने कंपनी का नाम और अच्छा सागर की जितना गहराई तक अपन पहुंच सकते हैं सर। और सर आपने जो बोलने का शुभ अवसर हमें प्रदान किया, उसके लिए मैं आपको बहुत-बहुत धन्यवाद देते हुए मैं अपने विचारों को विराम देता हूं सर। और मुझे रेगुलेशन को मैं सपोर्ट किया है और आगे भी करता रहूंगा। बहुत ही आपको कंपनी के नाम को देखकर हमारे को पूछने का सवाल ही नहीं है। और इसी प्रकार आप कार्य करते हुए आप आगे के तरफ बड़े। बस भगवान से प्रार्थना करता है आप दिन दुगनी रात चौगुनी तरक्की करते हुए आप आगे के तरफ बड़े। बहुत-बहुत धन्यवाद सर।

**Moderator:** Thank you, sir. Our next speaker, Mr. K. Bharat Raj. Mr. K. Bharat Raj.

**Mr. K. Bharat Raj:** Good Afternoon entire Board of Directors and Mr. Chairman and KMPs of my Company. First of all, I support all the resolutions and thanks for the dividend payout. Chairman sir, my question is that due to the geopolitical situation, what will be the impact in this Financial Year sir? And the dollar volatility any impact on my Company revenues, please let me know. Any new project sir? How do we face the challenge of Artificial Intelligence sir? Uh, because a lot of companies are facing layoffs in so many companies. So what will be the impact of layoffs in my Company, sir? Please let me know. I thank my secretary department in time for sending me the link and Annual Report also. My best wishes sir. All the best for the coming years. Take care. God bless you. I am Bharat Raj signing off from Hyderabad. Thank you.

**Moderator:** Thank you, sir. Our next speaker, S. Bhanu Kumar Raju is not in the room, sir. Next speaker, Mr. Abhishek J. Mr. Abhishek. Mr. Abhishek.

**Mr. Abhishek J.:** Can you hear me sir? Am I audible?

**Moderator:** Yeah, yeah sir, you are audible sir.

**Mr. Abhishek J.:** First of all, I congratulate the management on the eve of Annual General Body Meeting. Trust all is— Sir, first of all I congratulate the management on the eve of

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the Annual General Body Meeting. Trust all is well. In this challenging situation, the company deserves much more respect than the current market cap after completing more than a decade of successful operations, profitability and becoming one of the strongest brands in the respective segment. So first of all, I would like to know What steps is the management taking to conduct hybrid AGMs in the years to come? So we have been requesting the management to do so. And what are the steps the company is taking to reduce the other expenses, legal professional charges, and the audit fee? The Company has given an outstanding performance. We do appreciate the management for their sincere efforts in bringing the Company to this particular extent and rewarding the minority shareholders in large numbers. Hope that the Company takes all of those in the right spirit. And most of my previous shareholders have covered most of the questions. I shall not repeat the same questions again in the interest of time. And the Company is always reachable and helpful to the investor fraternity. Nothing much to ask sir. I wish the Company and the Board of Directors great success and prosperity in the coming future. And thank you for giving me this opportunity sir. Hope to see you in the upcoming hybrid AGM next year. Thank you very much sir.

**Moderator:** Our next speaker, Mr. P. Jaichand. Mr. P. Jaichand. Mr. P. Jaichand. Mr. P. Jaichand. Mr. Jaichand.

**Mr. P. Jaichand:** Good evening respected Chairman, Board of Directors, Secretary and his team, and my fellow shareholders. I congratulate the management on the eve of this AGM. Sir, the Chairman's speech was very elaborative. The corporate governance is good. The CSR activities are good. The only grievance of the shareholder is expecting the bonus issue share sir. It is the right time to reward the shareholders sir. I request the management to reduce the cost expenditure wherever possible. I thank the management for giving me the opportunity sir. Thank you very much sir.

**Moderator:** Thank you, sir. Our next speaker, Mr. S. Karuna Sagar. He is not there in the line.

The next speaker, Mr. Prakash Singh. He is also not there.

Our next speaker, Mr. Keshav Garg. Mr. Keshav, please unmute yourself and speak sir. Mr. Keshav. Mr. Keshav, Mr. Keshav. Sir, he is not responding.

Our next speaker, Mr. Shabahath Ali Khan. Mr. Shabahath Ali, please unmute yourself and speak, sir.

**Mr. Shabahath Ali Khan:** Hello, good afternoon, sir. Am I audible to everyone?

**Moderator:** Yeah sir, very much sir.

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**Mr. Shabahath Ali Khan:** Thank you so much for giving this opportunity to speak as a speaker shareholder in this AGM. Sir, first of all sir, the Company is doing very good, sir. This quarter results also we have got. Excellent results. Share price has fallen some, but due to some market pressure it will be done. First of all sir my first issue is regarding the KFintech. Like I have registered the speaker before at, uh, when the registered link has been open, from the past 45 minutes, 47 minutes, I have been waiting for my number when I will get. And I have received a request from KFintech regarding the speaker, but they did not share with me the link, and the land number is also not working to coordinate with the company here. And the company is doing good, and I support all the resolutions. Thank you so much to give this opportunity to speak as a speaker shareholder in the AGM. Thank you, sir.

**Moderator:** Thank you, sir. Our next speaker, Mr. Mani Sundaram.

**Mr. Mani Sundaram:** Hello, are you able to hear my voice sir?

**Moderator:** Yes sir, please sir.

**Mr. Mani:** అందరికీ నమస్కారం. నా పేరు Mani Sundaram from Salem, Tamil Nadu. Are you able to hear my voice sir?

**Moderator:** Yeah, yeah, please sir. Continue.

**Mr. Mani Sundaram:** Okay. Chairman గారు, Board of Directors, అందరికీ నమస్కారం. Fellow shareholders, welcome to 30th AGM, Sagarsoft. We expected good results in our Company and also we are expecting bonus and more market price sir. Thank you, thanks a lot. Please consider the hospitality of shareholders who attend the meeting by means of Video Conference. Thank you. Thanks a lot sir.

**Moderator:** Thank you, sir. Our last speaker, Mr. Damodaran. Mr. Damodaran, he is not in the room sir, so now it's to you sir to take ahead.

**Mr. Jagadeesh Manupati:** Thank you, everybody for your interest in the Company and having closely following us and trying to read through the numbers, giving a lot of your inputs, your suggestions and your readings on this. To summarize about some of the questions that you have asked, we will definitely look into the issues that you are facing in trying to connect with us. That will be addressed. And as rightly stated, we have been investing into cybersecurity and data analytics in a big way. I think these initiatives we have been— we have already started doing that. They are yet to reflect into the numbers that we desire to see, but hoping that we see those initiative numbers to reflect into the balance sheet maybe this year. In terms of the initiatives that we have taken by investing into Sarral, into Sapplica, or in terms of e-com, where these entities are dealing with— some of these entities at least are dealing with cyber security, data analytics and the Agentic

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AI frameworks. So the translation of these initiatives into the revenue models We just kickstarted some of these things, so those will be translated into the numbers in this Financial Year. We will hope to see those numbers maybe in the coming quarters, next 1 or 2 quarters. We'll definitely see these numbers getting translated. I think some of the expenditures that have been pointed out in terms of the operational expenditures. That is as a result of our initiatives that we had to invest into some of these skill sets enhancements in terms of the artificial intelligence or the agent AI, some of the skill sets. I mean, that's one of the reasons why we are incurring some of these operational expenditures, but we are cognizant of the fact that we need to do away with some of the other expenditures to make the margins more viable. So that, I think, will get reflected in the coming quarters. We are working, and it's an ongoing process. It's not as if there is a stop to any of these initiatives there. It's an ongoing process, which is a continuous effort from our side. Coming to the dividend, I think we— what we are trying to do is trying to share with you whatever we can and also trying to conserve some of the reserves for our future initiatives. So keeping those things in mind, we are trying to have a balanced approach towards this particular aspect. Our endeavor here is to ensure that everybody benefits. And since we have been here for a long time and we definitely are more keen in trying to see that there is an increase in the market share value and everything, we are working towards it. The salary increase and it is more, I think what you are seeing is in terms of some of these things which have been long overdue. It's not just this thing. And then some of these things, it's non-cash benefits in the form of Saral and Sapplica. And that's where we are seeing an increase, but nothing as a cash outflow there. What else am I missing?

**Mrs. Keerthi Anantha:** CSR funds.

**Mr. Jagadeesh Manupati:** Yeah, yeah, I think it was a good suggestion as far as CSR is concerned. We will definitely take that into consideration sir. And wherever the opportunity presents itself, I think we'll definitely consider aligning ourselves with that particular initiative. So, I think this year predominantly, I think we are going to be targeting more on AI and data analytics. That's been— that's going to be our focus this year, for which Already we have started doing a lot of groundwork last year itself and that's the reason why you see a lot of the expenditures that we have been trying to incur there, along with the investment initiatives that we have undertaken in terms of Saral or in terms of Sapplica, because e-com has been another addition to our entities. Coming to the change in salary, I think one of the other aspects is we should consider that we are taking your approval in Rupees, but we are actually paying them in Dollars, and there is a change in Dollar value here. So that's one of the other reasons why we are trying to come back with the change in salary there. Hope I have addressed some of the questions or most of the questions. If I have missed any of it, kindly get in touch with us or write to us. We'll certainly get back to you with the clarifications. Once again thank you very much for your queries and interest in the Company.

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Dear Shareholders, this concludes the business part of this meeting,

I wish to place on record my appreciation of the valuable and continued co-operation extended by all the Shareholders, Clients, Customers, Vendors, Bankers, Regulatory and Government Authorities and Business Associates of the Company.

I also take this opportunity to place on record my appreciation of the contributions made by employees of the Company at its all levels and last but not least, of the continued confidence reposed by you in the management.

Before I conclude, I would like to thank the shareholders for their continued trust and confidence in the management of the Company.

I am sure many of you would have already exercised their voting through the remote e-voting process and I would request those who have not done so, to exercise their voting by making use of the facilities made available in this meeting.

Thank you all again for your participation in this meeting and your patient hearing.

The Instapoll facility will be activated now to enable members who have not cast their votes earlier through remote e-voting. This facility is available on the left-hand corner of the Video Conferencing screen in the form of a ‘Thumb’ sign. Members can click on the same to take them to the “Instapoll” page and vote. This facility will be available for the period of 15 minutes.

Shri. S. Srikanth, Partner, representing M/s. B S S & Associates, Scrutinisers will submit the report to the Company after consolidating the remote e-voting and voting at the AGM.

As there is no other business to be transacted, I declare the meeting as closed. I thank all the shareholders for connecting with us today. I also thank the KFintech team for facilitating the Video Conferencing which enabled connecting with our shareholders and other service providers for ensuring seamless conduct of the meeting. Thank you.