

IT CATS LLC (DBA INFOWAY SOFTWARE)	
STANDALONE PROFIT & LOSS ACCOUNT FOR THE PERIOD APR'24 TO MAR'25	
	Amount IN \$
Ordinary Income/Expense	
Income	
Service Revenue	13,644,110.19
Early Payment Discounts	268.00
Interest Income	18,801.77
Total Income	13,663,179.96
Gross Profit	13,663,179.96
Expense	
Advertising Expense	32,749.47
Auto Expenses	15,289.55
Bank Service Charges	230.00
Depreciation	16,468.00
Discounts	8,118.34
Donations	600.00
Dues and Subscriptions	13,866.52
Education & Training	7,635.00
Immigration	108,265.00
Insurance - others	61,231.06
Insurance - employees	290,413.63
Office Supplies	19,933.54
Licenses and Permits	324.53
Marketing	0.00
Meals & Entertainment	16,158.67
Overseas expenses	0.00
Payroll Expenses	5,688,503.55
Postage and Delivery	4,085.39
Accounting Fee	24,500.00
Legal Fees	10,218.39
Professional Fees	5,641,290.81
Payroll Service Fees	15,778.85
Professional fee- 1099	261,012.42
Total Professional Fees	5,952,800.47
Recruiting	133,600.00
Rent	39,293.04
Repairs	3,022.53
Security	111.96
Brokerage and due diligence cost	80,172.31
Taxes	
Payroll Taxes	406,797.14
Satate Franchise Taxes	0.00
Taxes Other	0.00
Total Taxes	406,797.14
Telephone and Fax	12,363.61
Entertainment	169.89
Parking	0.00
Rental Car	1,034.52
Travel	35,407.88
Lodging	11,754.03
Travel & Entertainment - Other	12,910.30
Total Travel & Entertainment	61,106.73
Utilities	
Power	1,108.76
Utilities - Other	227.85
Total Utilities	1,336.61
Total Expense	12,974,646.54
Net Ordinary Income	688,533.42
Net Income	688,533.42
Other Income/Expense	
Other Expense	
Corp Taxes	157,272.22
State Taxes	41,894.00
Total Other Expense	199,166.22
Net Other Income	(199,166.22)
Net Income	489,367.20

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Roopesh Kondrella

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Roopesh Kondrella
President

IT CATS LLC (DBA INFOWAY SOFTWARE)

STANDALONE BALANCESHEET AS ON 31.03.2025

AMOUNT IN \$

	AMOUNT IN \$
ASSETS	
Current Assets	
Checking/Savings	
Cash	1,000.00
Chase Bank	1,839,300.45
Total Checking/Savings	1,840,300.45
Accounts Receivable	3,176,129.03
Total Accounts Receivable	3,176,129.03
Other Current Assets	
Employee Advances	1,822.00
Investments	706,000.00
Loan to Affiliates	300,000.00
Prepaid Expenses	51,185.50
Safe Investments	260,000.00
Total Other Current Assets	1,319,007.50
Total Current Assets	6,335,436.98
Fixed Assets	
ROU	
Acc Dep Equipment	(106,156.00)
Amortization software	(10,144.00)
Equipment	129,086.53
Furniture	839.97
Software	10,144.00
Total Fixed Assets	23,770.50
Other Assets	
Ecrow Security deposit	3,300.00
TOTAL ASSETS	6,362,507.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,221,121.28
Total Accounts Payable	2,221,121.28
Other Current Liabilities	
Accrued payroll	471,927.13
Other accrued liabilities	67,978.00
Deferred payment liability	350,000.00
Payroll Liabilities	34,377.06
State Franchise Taxes payable	54,370.04
Other Liabilities	2,031.07
US Corporate Taxes payable	48,809.00
Total Other Current Liabilities	1,029,492.30
Total Current Liabilities	3,250,613.58
Lease Liability-Non Current	
Total Liabilities	3,250,613.58
Equity	
Additional Paid in Capital	66,756.00
Common Stock	1,000.00
Dividend FY23	(120,000.00)
Dividend FY24	(100,000.00)
Preacquisition Retained Earnings	936,990.00
Retained Earnings - 27 July'21 to 31 Mar'24	1,837,780.70
Net Income	489,367.20
Total Equity	3,111,893.90
TOTAL LIABILITIES & EQUITY	6,362,507.48

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IT CATS LLC (DBA INFOWAY SOFTWARE)
CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE PERIOD APR'24 TO MAR'25

AMOUNT IN \$	
Ordinary Income/Expense	
Income	
Reimbursement Income/Other Income	19,166.37
Service Revenue	14,144,907.13
Total Income	14,164,073.50
Gross Profit	14,164,073.50
Expense	
Advertising Expense	32,749.47
Auto Expenses	15,289.55
Background Check	110.09
Bank Service Charges	712.58
Depreciation	25,103.13
Discounts	8,118.34
Donations	600.00
Dues and Subscriptions	15,289.90
Education & Training	7,635.00
Immigration	108,265.00
Insurance	368,412.95
Licenses and Permits	324.53
Office Supplies & Other Exps	24,092.54
Outside Services	10,279.03
Meals & Entertainment	15,921.86
Payroll Expenses	6,101,735.62
Reimbursement Expense	774.72
Postage and Delivery	4,085.39
Accounting Fees	26,230.00
Legal Fees	11,218.39
Professional Fees	5,905,164.88
Payroll Service Fees	15,778.85
Professional fee- 1099	261,012.42
Total Professional Fees	6,219,404.54
Recruiting	134,681.53
Rent	44,729.60
Repairs	3,022.53
Security	111.96
Payroll Taxes	439,707.38
Total Taxes	439,707.38
Telephone and Fax	12,363.61
Total Travel & Entertainment	75,094.27
Total Utilities	1,336.61
Total Expense	13,669,951.73
Net Ordinary Income	494,121.77
Net Income	494,121.77
Other Income/Expense	
Other Expense	
Corp Taxes	162,170.22
State Taxes	43,122.00
Total Other Expense	205,292.22
Net Other Income	(205,292.22)
Net Income	288,829.55
Net profit for the year attributable to:	
- Shareholders of the Company	373,197.37
- Non-controlling interest	(84,367.82)

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President

**IT CATS LLC (DBA INFOWAY SOFTWARE)
CONSOLIDATED BALANCESHEET AS ON 31.03.2025**

AMOUNT IN \$

In Dollars

ASSETS	
Current Assets	
Checking/Savings	
Cash	1,000.00
Bank	2,147,426.59
Total Checking/Savings	2,148,426.59
Accounts Receivable	4,097,993.04
Total Accounts Receivable	4,097,993.04
Other Current Assets	
Employee Advances	1,822.00
Prepaid Expenses	51,185.50
Total Other Current Assets	53,007.50
Total Current Assets	6,299,427.13
Fixed Assets	
Acc Dep Equipment	(204,930.34)
Acc Dep on Intangible Assets	(8,044.49)
Amortization software	-10,144.00
Leasehold Improvements	50,048.00
Equipment	131,733.70
Furniture	18,322.97
Computers	30,853.70
Software	10,144.00
Intangible Asset (Contract Asset)	482,669.17
Total Fixed Assets	500,652.71
Other Assets	
Ecrow Security deposit	3,300.00
Total Other Assets	3,300.00
TOTAL ASSETS	6,803,379.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,766,839.91
Total Accounts Payable	2,766,839.91
Other Current Liabilities	
Accrued payroll	471,927.13
Other accrued liabilities	67,978.00
Deferred Payment Liability	350,000.00
Payroll Liabilities	127,923.55
State Franchise Taxes payable	56,654.04
OtherLiabilities	6,356.40
US Corporate Taxes payable	57,920.00
Total Other Current Liabilities	1,138,759.12
Total Current Liabilities	3,905,599.03
Total Liabilities	3,905,599.03
Equity	
Additional Paid in Capital	66,756.00
Common Stock	1,000.00
Dividend	(220,000.00)
Retained Earnings	2,764,225.48
Net Income	373,197.37
NCI	(87,398.04)
Total Equity	2,897,780.81
TOTAL LIABILITIES & EQUITY	6,803,379.84

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President