



SSIL: SEC: BSE: 2025-26

25<sup>th</sup> July, 2025

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai -400 001

Scrip Code : 540143

Dear Sirs,

**Sub: Regulation 33 of SEBI (LODR) Regulations 2015 - Furnishing of Un-audited Standalone and Consolidated Financial Results for the first quarter ended 30<sup>th</sup> June, 2025**

Further to our letter dated 18<sup>th</sup> July, 2025, we are pleased to forward herewith our un-audited standalone and consolidated financial results for the first quarter ended 30<sup>th</sup> June, 2025, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at the said meeting.

The above said meeting of the Board of Directors commenced at 4.45 p.m. and concluded at 6.00 p.m

We would request you to kindly take the above information/ documents on record.

Thanking you

Yours faithfully  
For Sagarsoft (India) Limited

*T. Sri Sai Manasa*  
T Sri Sai Manasa  
Company Secretary  
M.No:A61433



Encl:a/a

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**Walker ChandioK & Co LLP**

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Hyderabad – 500 081  
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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sagarsoft (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sagarsoft (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## Walker Chandiok & Co LLP

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of three subsidiaries, whose interim financial information reflect total revenues of ₹Nil, net loss after tax of ₹438.46, total comprehensive loss of ₹437.45 for the quarter ended 30 June 2025 as considered in the Statement. These financial information have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

**SANJAY**

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SANJAY KUMAR JAIN

**KUMAR JAIN**

Date: 2025.07.25  
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**Sanjay Kumar Jain**

Partner

Membership No. 207660

UDIN: 25207660BMMIRI9161

Place: Hyderabad

Date: 25 July 2025

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Chartered Accountants

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## Annexure 1

### List of subsidiaries included in the Statement

1. ITCATS LLC, USA
2. Sapplica Inc., USA
3. Elite Computer Consultants, L.P., USA
4. Elite Infoway LLC, USA
5. Sarral Global, Inc., USA

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Chartered Accountants

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SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter Ended		Year Ended	
		30.06.2025 (unaudited)	31.03.2025 [refer note 3]	30.06.2024 (unaudited)	31.03.2025 (Audited)
1	<b>Income</b>				
	a. Revenue from operations	4,057.25	3,476.54	3,870.76	14,235.85
	b. Other income	49.25	38.65	47.32	205.72
	<b>Total income</b>	<b>4,106.50</b>	<b>3,515.19</b>	<b>3,918.08</b>	<b>14,441.57</b>
2	<b>Expenses</b>				
	a. Employee benefits expenses	3,242.10	2,396.27	2,628.38	9,822.75
	b. Outsourcing costs	816.75	564.49	574.12	2,206.52
	c. Finance costs	15.84	16.67	17.44	68.61
	d. Depreciation and amortization expense	78.45	65.04	58.49	243.12
	e. Other expenses	373.79	361.80	369.38	1,282.62
	<b>Total expenses</b>	<b>4,526.93</b>	<b>3,404.27</b>	<b>3,647.81</b>	<b>13,623.62</b>
3	<b>Profit / (Loss) before tax</b>	<b>(420.43)</b>	<b>110.92</b>	<b>270.27</b>	<b>817.95</b>
4	<b>Tax expense</b>				
	a. Current tax expense	31.42	38.85	76.78	267.21
	b. Deferred tax expense/(benefit)	(21.02)	16.54	(0.81)	8.92
	<b>Total tax expense</b>	<b>10.40</b>	<b>55.39</b>	<b>75.97</b>	<b>276.13</b>
5	<b>Profit / (Loss) for the period/year</b>	<b>(430.83)</b>	<b>55.53</b>	<b>194.30</b>	<b>541.82</b>
6	<b>Other comprehensive income (OCI)</b>				
	(a)(i) Items that will not be reclassified to profit or loss	25.15	173.22	(24.21)	100.60
	(ii) Income tax relating to above	(6.33)	(43.60)	6.09	(25.32)
	(b)(i) Items that will be reclassified to profit or loss	(8.33)	(7.77)	(0.68)	52.29
	(ii) Income tax relating to above	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>10.49</b>	<b>121.85</b>	<b>(18.80)</b>	<b>127.57</b>
7	<b>Total comprehensive income/(loss) for the period/year</b>	<b>(420.34)</b>	<b>177.38</b>	<b>175.50</b>	<b>669.39</b>
8	<b>Net profit/(loss) attributable to:</b>				
	- Shareholders of the Holding Company	(240.40)	74.31	205.49	613.17
	- Non-controlling interest	(190.43)	(18.78)	(11.19)	(71.35)
9	<b>Other comprehensive income/(loss) for the period/year attributable to:</b>				
	- Shareholders of the Holding Company	9.89	121.62	(18.78)	127.29
	- Non-controlling interest	0.60	0.23	(0.02)	0.28
10	<b>Total comprehensive income/(loss) for the period/year attributable to:</b>				
	- Shareholders of the Holding Company	(230.51)	195.93	186.71	740.46
	- Non-controlling interest	(189.83)	(18.55)	(11.21)	(71.07)
11	Paid up Equity share capital (face value of ₹10 each)	639.22	639.22	639.22	639.22
12	Other equity				6,819.41
13	<b>Earnings per equity share ("EPES")</b>				
	Basic and Diluted EPES (in absolute ₹ terms)*	(3.76)	1.16	3.21	9.59

\*EPES for quarters are not annualised



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**Notes:**

1. The consolidated unaudited financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 July 2025. The Statutory auditors have performed limited review of the above unaudited consolidated financial results, and have issued unmodified review report thereon.
2. The consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 2025, and the unaudited year to date figures up to the nine months ended 31 December 2024, which were subject to limited review by the statutory auditors.
4. The Group is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
5. In April 2025, IT CATS LLC, a wholly owned subsidiary of the Company, entered into an agreement pursuant to which it has incorporated Sarra Global, Inc., a majority owned subsidiary based in the state of Georgia. The Group has agreed to invest a sum of US\$ 1,357,000 over a period of one year, for its interest of 51%. The said subsidiary was established to undertake and operate in the field of cybersecurity, data, and artificial intelligence services.

For and on behalf of the Board of Directors



M. Jagadeesh  
Managing Director  
DIN: 01590689



Date: 25 July 2025  
Place: Hyderabad



# Walker Chandio & Co LLP

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**Walker Chandio & Co LLP**

Unit No – 1, 10th Floor,  
My Home Twitza, APIIC,  
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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Sagarsoft (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sagarsoft (India) Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/N500013

SANJAY  
KUMAR JAIN

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Date: 2025.07.25  
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Sanjay Kumar Jain  
Partner  
Membership No. 207660  
UDIN: 25207660BMMIRH9639

Place: Hyderabad  
Date: 25 July 2025

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**SAGARSOFT (INDIA) LIMITED**

CIN: L72200TG1996PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter Ended			Year Ended
		30.06.2025 (unaudited)	31.03.2025 [refer note 3]	30.06.2024 (unaudited)	31.03.2025 (Audited)
1	<b>Income</b>				
	a. Revenue from operations	1,198.75	1,233.08	1,574.83	5,672.52
	b. Other income	36.45	37.72	39.85	272.79
	<b>Total income</b>	<b>1,235.20</b>	<b>1,270.80</b>	<b>1,614.68</b>	<b>5,945.31</b>
2	<b>Expenses</b>				
	a. Employee benefits expenses	934.10	858.24	1,105.65	4,005.29
	b. Outsourcing costs	211.84	189.91	240.97	879.59
	c. Finance costs	15.71	16.47	17.06	67.45
	d. Depreciation and amortization expense	46.73	47.21	48.06	192.31
	e. Other expenses	110.98	86.17	95.48	320.93
	<b>Total expenses</b>	<b>1,319.36</b>	<b>1,198.00</b>	<b>1,507.22</b>	<b>5,465.57</b>
3	<b>Profit / (Loss) before tax</b>	<b>(84.16)</b>	<b>72.80</b>	<b>107.46</b>	<b>479.74</b>
4	<b>Tax expense</b>				
	a. Current tax expense	-	6.28	29.02	105.96
	b. Deferred tax expense/(benefit)	(21.02)	16.54	(0.81)	8.92
	<b>Total tax expense</b>	<b>(21.02)</b>	<b>22.82</b>	<b>28.21</b>	<b>114.88</b>
5	<b>Profit / (Loss) for the period/year</b>	<b>(63.14)</b>	<b>49.98</b>	<b>79.25</b>	<b>364.86</b>
6	<b>Other comprehensive income (OCI)</b>				
	(a) (i) Items that will not be reclassified to profit or loss	25.15	173.22	(24.21)	100.60
	(ii) Income tax relating to above	(6.33)	(43.60)	6.09	(25.32)
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income / (loss)</b>	<b>18.82</b>	<b>129.62</b>	<b>(18.12)</b>	<b>75.28</b>
7	<b>Total comprehensive income / (loss) for the period/year</b>	<b>(44.32)</b>	<b>179.60</b>	<b>61.13</b>	<b>440.14</b>
8	Paid-up Equity Share Capital (face value of ₹10 each)	639.22	639.22	639.22	639.22
9	Other equity				5,021.49
10	<b>Earnings per equity share ("EPES")</b>				
	Basic and Diluted EPES (in absolute ₹ terms)*	(0.99)	0.78	1.24	5.71

\*EPES for the quarters are not annualised



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**Notes:**

1. The standalone unaudited financial results for the quarter ended 30 June 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 July 2025. The Statutory auditors have performed limited review of the above unaudited standalone financial results, and have issued unmodified review report thereon.
2. The standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 2025, and the unaudited year to date figures up to the nine months ended 31 December 2024, which were subject to limited review by the statutory auditors.
4. The Company is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.

For and on behalf of the Board of Directors

  
M. Jagadeesh  
Managing Director  
DIN: 01590689



Date: 25 July 2025  
Place: Hyderabad