



SSIL: SEC: BSE: 2025-26

14th May, 2025

**The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code: 540143

Dear Sir

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 - Furnishing of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2025.

Further to our letter dated 06th May, 2025, we are pleased to forward herewith our audited standalone and consolidated financial results for the quarter and year ended 31st March, 2025, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- a) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2025;
- b) Auditors' Report on the Financial Results - Standalone and Consolidated.
- c) Declaration with regard to Auditor's Report, being an unmodified one.
- d) Format for disclosure of related party transactions
- e) Statement of Deviations
- f) Format for disclosing outstanding default on loans and debt securities – Not Applicable.

We also furnish the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2025.

The above said meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 6:00 p.m.

We would request you to kindly take the above information/ documents on record.

Thanking you

Yours faithfully

for Sagarsoft (India) Limited

**M. Jagadeesh
Managing Director
DIN: 01590689**



SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter Ended		Year Ended	
		31.03.2025 [refer note 3]	31.12.2024 (unaudited)	31.03.2024 [refer note 3]	31.03.2025 (Audited)
1	Income				
	a. Revenue from operations	3,476.54	3,388.87	3,957.65	14,235.85
	b. Other income	38.65	70.17	38.73	205.72
	Total income	3,515.19	3,459.04	3,996.38	14,441.57
2	Expenses				
	a. Employee benefits expenses	2,396.27	2,394.24	2,629.29	9,822.75
	b. Outsourcing costs	564.49	506.28	751.64	2,206.52
	c. Finance costs	16.67	17.32	17.90	68.61
	d. Depreciation and amortization expense	65.04	60.37	58.60	243.12
	e. Other expenses	361.80	302.29	330.85	1,282.62
	Total expenses	3,404.27	3,280.50	3,788.28	13,623.62
3	Profit before tax	110.92	178.54	208.10	817.95
4	Tax expense				
	a. Current tax expense	38.85	60.80	61.34	267.21
	b. Deferred tax expense/(benefit)	16.54	1.23	(17.30)	8.92
	Total tax expense	55.39	62.03	44.04	276.13
5	Profit for the period/year	55.53	116.51	164.06	541.82
6	Other comprehensive income (OCI)				
	(a)(i) Items that will not be reclassified to profit or loss	173.22	(24.21)	(109.04)	100.60
	(ii) Income tax relating to above	(43.60)	6.10	27.44	(25.32)
	(b)(i) Items that will be reclassified to profit or loss	(7.77)	54.19	21.02	52.29
	(ii) Income tax relating to above	-	-	28.77	-
	Total other comprehensive income/(loss)	121.85	36.08	(31.81)	127.57
7	Total comprehensive income for the period/year	177.38	152.59	132.25	669.39
8	Net profit/(loss) attributable to:				
	- Shareholders of the Holding Company	74.31	136.70	169.88	613.17
	- Non-controlling interest	(18.78)	(20.19)	(5.82)	(71.35)
9	Other comprehensive income for the period/year attributable to:				
	- Shareholders of the Holding Company	121.62	36.01	(31.81)	127.29
	- Non-controlling interest	0.23	0.07	-	0.28
10	Total comprehensive income for the period/year attributable to:				
	- Shareholders of the Holding Company	195.93	172.71	302.13	740.46
	- Non-controlling interest	(18.55)	(20.12)	(5.82)	(71.07)
11	Paid up Equity share capital (face value of ₹10 each)	639.22	639.22	639.22	639.22
12	Other equity				6,819.41
13	Earnings per equity share ("EPES")				
	Basic and Diluted EPES (in absolute ₹ terms)*	1.16	2.14	2.66	9.59

*EPES for quarters are not annualised



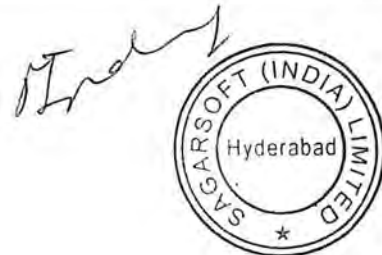
Sagarsoft (India) Limited
Statement of Consolidated Assets and Liabilities as at 31 March 2025
(Amount in lakhs of ₹ unless otherwise stated)

Particulars	As at	
	31 March 2025	31 March 2024
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	210.54	190.24
(b) Right of use assets	573.97	741.97
(c) Intangible assets	402.31	-
(d) Goodwill	868.64	868.64
(e) Financial assets		
(i) Other financial assets	45.95	42.24
(f) Other non-current assets	11.66	15.55
(g) Deferred tax assets (net)	104.34	138.55
Total non-current assets	2,217.41	1,997.19
Current assets		
(a) Financial Assets		
(i) Trade receivables	4,266.90	5,171.47
(ii) Cash and cash equivalents	3,018.54	2,080.79
(iii) Bank balances other than (ii) above	58.99	52.58
(iv) Loans	1,306.76	1,314.82
(v) Other financial assets	21.88	24.11
(b) Current tax assets (Net)	7.57	0.16
(c) Other current assets	359.83	210.38
Total current assets	9,040.47	8,854.31
Total assets	11,257.88	10,851.50
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.22	639.22
(b) Other equity	6,819.41	6,217.26
Equity attributable to equity holders of holding company	7,458.63	6,856.48
Non-Controlling Interest	(73.86)	(5.45)
Total equity	7,384.77	6,851.03
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	38.00	-
(ii) Lease liabilities	555.69	711.47
(b) Provisions	82.04	236.59
Total non-current liabilities	675.73	948.06
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	20.24	-
(ii) Lease liabilities	157.67	148.76
(iii) Trade payables		
- total outstanding dues of micro and small enterprises;	10.91	-
- total outstanding dues of creditors other than micro and small enterprises	1,896.09	1,907.01
(iv) Other financial liabilities	854.26	615.01
(b) Other current liabilities	109.34	136.43
(c) Provisions	63.37	65.03
(d) Current tax liabilities (net)	85.50	180.17
Total current liabilities	3,197.38	3,052.41
Total equity and liabilities	11,257.88	10,851.50



Sagarsoft (India) Limited
Consolidated Cash Flow Statement for the Year Ended 31 March 2025
(Amount in lakhs of ₹ unless otherwise stated)

Particulars	For the Year Ended	
	31 March 2025	31 March 2024
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax	817.95	1,138.18
Adjustments:		
Depreciation and amortization expense	243.12	241.62
Finance cost	68.61	80.42
Gain on sale of Property, plant and equipment ("PPE")	(0.48)	(27.48)
Provision for doubtful debts and bad debts written off	7.60	0.10
Interest income	(160.51)	(171.28)
Operating profits before working capital changes	976.29	1,261.56
Movements in working capital:		
Changes in trade receivables	1,793.60	(1,824.29)
Changes in other assets	(146.54)	(82.78)
Changes in trade payables	(500.67)	465.76
Changes in other liabilities	(297.11)	51.98
Changes in provisions	(55.61)	74.56
Cash generated from operating activities	1,769.96	(53.21)
Income tax paid, net	(377.52)	(259.37)
Net cash generated from / (used in) operating activities (A)	1,392.44	(312.58)
Cash flows from investing activities		
Purchase of PPE	(88.38)	(35.05)
Proceeds from sale of PPE (including insurance claim)	1.48	110.35
Interest Income received	165.56	165.57
Acquisition of a subsidiary, net of cash	(133.29)	-
Net cash generated from / (used in) investing activities (B)	(54.63)	240.87
Cash flows from financing activities		
Proceeds from Equity shares		
Proceeds from long-term borrowings	58.24	-
Proceeds from non-controlling interest	-	0.37
Repayment from short-term borrowings	(134.08)	-
Repayment from long-term borrowings	-	(63.19)
Repayment of Lease liabilities	(147.80)	(125.58)
Interest paid	(68.61)	(80.42)
Dividend paid	(134.25)	(127.84)
Net cash used in financing activities (C)	(426.50)	(396.66)
Net change in cash and cash equivalents (A + B + C)	911.31	(468.37)
Effect of exchange rate changes on cash	26.44	28.17
Cash and cash equivalents at the beginning of the year	2,080.79	2,520.99
Cash and cash equivalents at the end of the year (Note 1)	3,018.54	2,080.79
Note 1:		
Cash and cash equivalents includes		
Cash on hand	0.92	0.86
Balances with banks in current accounts	2,147.60	895.18
Deposits with original maturity up to 3 months	870.02	1,184.75
	3,018.54	2,080.79



Notes:

1. The consolidated audited financial results for the quarter and year ended 31 March 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 May 2025.
2. The consolidated audited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 2025 and 31 March 2024, and the published unaudited year to date figures up to the nine months ended 31 December 2024 and 31 December 2023 respectively, which were subject to limited review by the statutory auditors.
4. The Group is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
5. The Board of Directors of the Holding Company has recommended final dividend for the financial year ended 31 March 2025 @ 20% i.e. ₹2/- per equity share of the face value of ₹10/- each subject to the approval of the share holders at the ensuing Annual General Meeting.
6. On 28 February 2025, the Company entered in a "Partnership Interest Purchase Agreement", and pursuant thereto acquired 100% ownership of a Limited Partnership Firm viz., Elite Computer Consultants, L.P. ("ECOM"), based in Texas, USA. The said acquisition of 100% Partnership Interest was consummated for a cash consideration of US\$ 700,000 payable in 3 tranches, of which US\$ 350,000 was paid on the date of acquisition. Further, in accordance with the relevant accounting principles as specified under "Ind-AS 103 Business Combinations" management has determined the transaction as a purchase of business and therefore accounted the arrangement using the "Acquisition Method" of accounting. The excess of purchase consideration, over the fair value of net assets acquired has been attributed to "Intangible Assets – Customer Contracts".

For and on behalf of the Board of Directors



M. Jagadeesh
Managing Director
DIN: 01590689

Date: 14 May 2025
Place: Hyderabad



Walker Chandio & Co LLP
Unit No – 1, 10th Floor,
My Home Twitza, APIIC,
Hyderabad Knowledge City,
Raidurg (Panmaktha) Village,
Serilingampally Mandal,
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Hyderabad – 500 081
Telangana
T +91 40 4859 7178
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**Independent Auditor's Report on Consolidated Annual Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

To the Board of Directors of Sagarsoft (India) Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Sagarsoft (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results of the following subsidiaries:
 - a) ITCATS LLC, USA
 - b) Sapplica Inc., USA
 - c) Elite Computer Consultants, L.P., USA and
 - d) Elite Infoway LLC, USA
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2025.

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Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the Group's Board of Directors, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the Group's Board of Directors are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The Group's Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker ChandioK & Co LLP

Other Matters

12.The Statement includes the annual financial information of two subsidiaries which have not been audited, whose annual financial information reflect total assets of ₹35.50 lakhs as at 31 March 2025, total revenues of Nil, total net loss of ₹178.37 Lakhs, total comprehensive loss of ₹177.67 Lakhs for the year ended 31 March 2025, and net cash inflows of ₹31.90 Lakhs for the year then ended. These financial information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

13.The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

SANJAY

Digitally signed by
SANJAY KUMAR JAIN

KUMAR JAIN

Date: 2025.05.14
17:29:48 +05'30'

Sanjay Kumar Jain

Partner

Membership No. 207660

UDIN: 25207660BMMIQH7665

Place: Hyderabad

Date: 14 May 2025

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

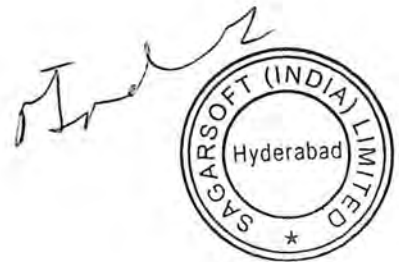
Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2025 [refer note 3]	31.12.2024 (unaudited)	31.03.2024 [refer note 3]	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	a. Revenue from operations	1,233.08	1,359.37	1,484.28	5,672.52	5,513.78
	b. Other income	37.72	69.89	28.86	272.79	285.01
	Total income	1,270.80	1,429.26	1,513.14	5,945.31	5,798.79
2	Expenses					
	a. Employee benefits expenses	858.24	999.56	1,063.06	4,005.29	3,953.52
	b. Outsourcing costs	189.91	208.25	252.51	879.59	740.32
	c. Finance costs	16.47	17.06	17.46	67.45	78.30
	d. Depreciation and amortization expense	47.21	48.36	48.36	192.31	199.10
	e. Other expenses	86.17	71.44	84.42	320.93	340.23
	Total expenses	1,198.00	1,344.67	1,465.81	5,465.57	5,311.47
3	Profit before tax	72.80	84.59	47.33	479.74	487.32
4	Tax expense					
	a. Current tax expense	6.28	20.81	30.87	105.96	138.91
	b. Deferred tax expense/(benefit)	16.54	1.23	(17.24)	8.92	(23.36)
	Total tax expense	22.82	22.04	13.63	114.88	115.55
5	Profit for the period/year	49.98	62.55	33.70	364.86	371.77
6	Other comprehensive income (OCI)					
	(a) (i) Items that will not be reclassified to profit or loss	173.22	(24.21)	(109.03)	100.60	(96.82)
	(ii) Income tax relating to above	(43.60)	6.10	27.44	(25.32)	24.37
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss)	129.62	(18.11)	(81.59)	75.28	(72.45)
7	Total comprehensive income/(loss) for the period/year	179.60	44.44	(47.89)	440.14	299.32
8	Paid-up Equity Share Capital (face value of ₹10 each)	639.22	639.22	639.22	639.22	639.22
9	Other equity				5,021.49	4,709.19
10	Earnings per equity share ("EPES")					
	Basic and Diluted EPES (in absolute ₹ terms)*	0.78	0.98	0.53	5.71	5.82

*EPES for the quarters are not annualised



Sagarsoft (India) Limited
Statement of Standalone Assets and Liabilities as at 31 March 2025
(Amount in lakhs of ₹ unless otherwise stated)

Particulars	As at	
	31 March 2025 (Audited)	31 March 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	189.06	160.54
(b) Right of use assets	556.76	695.86
(c) Financial assets		
(i) Investments	1,618.38	1,618.38
(ii) Other financial assets	45.95	42.24
(d) Other non-current assets	11.66	15.55
(e) Deferred tax assets (net)	104.34	138.58
Total non-current assets	2,526.15	2,671.15
Current assets		
(a) Financial Assets		
(i) Trade receivables	1,462.15	2,057.55
(ii) Cash and cash equivalents	1,180.99	611.33
(iii) Bank balances other than (ii) above	58.99	52.58
(iv) Loans	1,305.20	1,306.58
(v) Other financial assets	19.06	24.11
(b) Current tax assets (net)	7.57	0.16
(c) Other current assets	316.05	198.18
Total current assets	4,350.01	4,250.49
Total assets	6,876.16	6,921.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.22	639.22
(b) Other equity	5,021.49	4,709.19
Total equity	5,660.71	5,348.41
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	38.00	-
(ii) Lease liabilities	555.69	693.28
(b) Provisions	82.04	236.59
Total non-current liabilities	675.73	929.87
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	20.24	-
(ii) Lease liabilities	139.00	118.37
(iii) Trade payables		
- total outstanding dues of micro and small enterprises;	10.91	-
- total outstanding dues of creditors other than micro and small enterprises	156.13	293.29
(iv) Other financial liabilities	71.26	68.04
(b) Other current liabilities	78.81	98.63
(c) Provisions	63.37	65.03
Total current liabilities	539.72	643.36
Total equity and liabilities	6,876.16	6,921.64

[Handwritten Signature]

SAGARSOFT (INDIA) LIMITED
Hyderabad
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Sagarsoft (India) Limited
Standalone Cash Flow Statement for the Year Ended 31 March 2025
(Amount in lakhs of ₹ unless otherwise stated)

Particulars	For the Year Ended	
	31 March 2025 (Audited)	31 March 2024 (Audited)
Cash flow from operating activities		
Profit before tax	479.74	487.32
Adjustments:		
Depreciation and amortization expense	192.31	199.10
Interest income	(144.61)	(151.08)
Finance cost	67.45	78.30
Gain on sale of Property, plant and equipment("PPE")	(0.48)	(27.48)
Dividend Income	(83.28)	(98.52)
Provision for doubtful debts and bad debts written off	0.91	0.10
Operating profits before working capital changes	512.04	487.74
Movements in working capital:		
Changes in trade receivables	594.49	(647.13)
Changes in other assets	(116.31)	(78.47)
Changes in trade payables	(126.25)	269.18
Changes in other liabilities	(16.60)	(18.72)
Changes in provisions	(55.61)	74.56
Cash generated from operating activities	791.76	87.16
Income tax paid, net	(113.37)	(121.04)
Net cash generated from/(used in) operating activities (A)	678.39	(33.88)
Cash flow from investing activities		
Purchase of PPE	(82.73)	(18.34)
Proceeds from sale of PPE (including insurance claim)	1.48	110.35
Interest income received	149.66	145.37
Dividend income received	83.28	98.52
Net cash generated from investing activities (B)	151.69	335.90
Cash flow from financing activities		
Proceeds from long-term borrowings	58.24	-
Repayment of long-term borrowings	-	(63.19)
Repayment of Lease liabilities	(116.96)	(96.53)
Interest paid	(67.45)	(78.30)
Dividend paid	(134.25)	(127.84)
Net cash used in financing activities (C)	(260.42)	(365.86)
Net change in cash and cash equivalents (A + B + C)	569.66	(63.84)
Cash and cash equivalents at the beginning of the year	611.33	675.17
Cash and cash equivalents at the end of the year (Note 1)	1,180.99	611.33
Note 1:		
Cash and cash equivalents include:		
Cash on hand	0.06	0.03
Balances with banks in current accounts	310.91	51.60
Deposits with original maturity up to 3 months	870.02	559.70
	1,180.99	611.33

[Handwritten Signature]



Notes:

1. The standalone audited financial results for the quarter and year ended 31 March 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 May 2025.
2. The standalone audited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
3. The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 2025 and 31 March 2024, and the published unaudited year to date figures up to the nine months ended 31 December 2024 and 31 December 2023 respectively, which were subject to limited review by the statutory auditors.
4. The Company is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
5. The Board of Directors of the Company has recommended final dividend for the financial year ended 31 March 2025 @ 20% i.e. ₹2/- per equity share of the face value of ₹10/- each subject to the approval of the share holders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors



M. Jagadeesh
Managing Director
DIN: 01590689



Date: 14 May 2025
Place: Hyderabad

Walker Chandiok & Co LLP

Unit No – 1, 10th Floor,
My Home Twitza, APIC,
Hyderabad Knowledge City,
Raidurg (Panmaktha) Village,
Serilingampally Mandal,
Ranga Reddy District,
Hyderabad – 500 081
Telangana

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F +91 40 6630 8230

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sagarsoft (India) Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Sagarsoft (India) Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

SANJAY

Digitally signed by
SANJAY KUMAR JAIN

KUMAR JAIN

Date: 2025.05.14
17:30:28 +05'30'

Sanjay Kumar Jain

Partner

Membership No. 207660

UDIN: 25207660BMMIQI2079

Place: Hyderabad

Date: 14 May 2025

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



DECLARATION

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as notified on May 25, 2016, we hereby declare and confirm that Auditors' Reports on the Standalone and Consolidated Annual financial Results of the company for the quarter and year ended March 31, 2025 are "unmodified".

for Sagarsoft (India) Limited

M. Jagadeesh
Managing Director
DIN: 01590689

Place: Hyderabad
Date: May 14, 2025



SSIL; SEC: BSE; 2025-26

14th May, 2025

**The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code: 540143

Dear-Sir,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, we are submitting herewith the details of the related party transactions entered into by the company during the half year ended 31st March, 2025, which are part of the financials approved by our Board on 14th May, 2025.

These particulars are also posted on our website www.sagarsoft.in, as required under the said regulation.

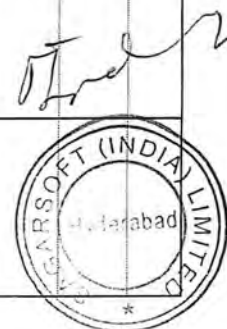
Thanking you

Yours faithfully

for Sagarsoft (India) Limited

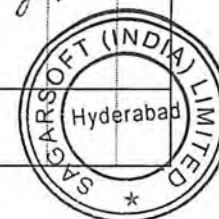
**M. Jagadeesh
Managing Director
DIN: 01590689**

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filii)																						
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-company deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-company deposits, advances or investments				Details of the loans, inter-company deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of indebtedness	Cost	Tenure	Nature (loan/ advance/ intercompany deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	Add	Delete																				
1	Sagarsoft (India) Limited	AACCS8305F	M.JAGADEESH	AFLPM7252C	MANAGING DIRECTOR	Remuneration		As per the approval accorded by the NRC/Board and Shareholders			49.50	0.00	0.00									
2	Sagarsoft (India) Limited	AACCS8305F	K.PRADEEP KUMAR REDDY	AIRPK6503B	EXECUTIVE DIRECTOR & CHIEF FINANCIAL OFFICER	Remuneration		As per the approval accorded by the NRC/Board and Shareholders			49.50	0.00	0.00									
3	Sagarsoft (India) Limited	AACCS8305F	R V CONSULTING SERVICES PRIVATE LIMITED	AAFCR0221E	Entities with joint control or significant influence over entity	Interest received		As per the Approval accorded by the Audit Committee / Board			52.89	52.61	0.00									
4	Sagarsoft (India) Limited	AACCS8305F	S.ANAND REDDY	AGQPS1886A	PROMOTER GROUP	Any other transaction	Rent Paid	As per the Approval accorded by the Audit Committee / Board			30.18	5.43	0.00									
5	Sagarsoft (India) Limited	AACCS8305F	S.SREEKANTH REDDY	AGQPS1886Q	PROMOTER	Any other transaction	Rent Paid	As per the Approval accorded by the Audit Committee / Board			30.18	5.43	0.00									



[illegible]

Travel





SSIL: SEC: BSE: 2025-26

14th May, 2025

**The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code: 540143

Dear Sir

**Submission of statement of utilization of funds – Intimation under Regulation 32 (3) of
the SEBI (LODR) Regulations 2015**

...

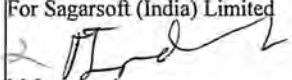
In accordance with Regulation 32 (1) of the SEBI (LODR) Regulations 2015, we are submitting in the annexure, utilization of funds raised through issue of 2,00,000 equity shares at a price of Rs.254/- per share through Preferential Issue.

Thanking you

Yours faithfully

for Sagarsoft (India) Limited

**M. Jagadeesh
Managing Director
DIN: 01590689**

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Sagarsoft (India) Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others					
Date of Raising Funds	26.07.2021					
Amount Raised	Rs.5,08,00,000					
Report filed for Quarter ended	31.03.2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No specific comments					
Comments of the auditors, if any	No specific comments					
Objects for which funds have been raised and where there has been a deviation , in the following table						
Original Object	Modified Object, if any	Original Allocation Rs.	Modified allocation, if any	Funds Utilised Rs.	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For further acquisition and for other general corporate purpose	Nil	5,08,00,000	-	5,08,00,000	Nil	Rs.1,18,00,000/- utilised for working capital Requirements and remaining Rs.3,90,00,000/- is kept in Fixed Deposits.
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>For Sagarsoft (India) Limited</p> <p></p> <p>M.Jagadeesh Managing Director DIN: 01590689</p> <p>Place: Hyderabad Date: 14.05.2025</p>						





Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31st March 2025

...

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023 we submit the following details for the financial year ended 31st March 2025:

S.No.	Particulars	Amount (Rs. In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	Nil
2.	Outstanding Qualified Borrowings at the end of the financial year	0.5824
3.	Credit rating (highest in case of multiple ratings)	Not applicable
4.	Incremental borrowing done during the year (qualified borrowings)	0.6924
5.	Borrowings by way of issuance of debt securities during the year	Nil

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully

for Sagarsoft (India) Limited

M.Jagadeesh
Managing Director
DIN: 01590689