



SSIL: SEC: BSE: 2019-20

October 23, 2019

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 540143

Dear Sir

Regulation 33 of SEBI (LODR) Regulations, 2015 – Furnishing of Un-audited Financial Results for the second quarter and half year ended September 30, 2019

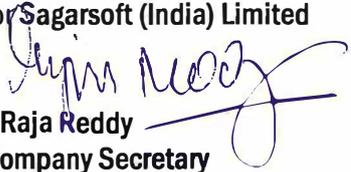
Further to our letter dated September 30, 2019, we are pleased to forward herewith our un-audited financial results for the second quarter and half year ended September 30, 2019, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above results, which was also taken on record by our Board at its said meeting.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 4.30 pm.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
for Sagarsoft (India) Limited


J. Raja Reddy
Company Secretary

Encl: 1. Un-audited financial Results
2. Auditors' Certificate



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**Review Report to
The Board of Directors of
SAGARSOFT (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SAGARSOFT (INDIA) LIMITED** for the period ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAKSHMI & ASSOCIATES**
Chartered Accountants
FRNo. 0012482S

Place: Hyderabad
Date: October 23, 2019



MOHAN REDDY T

Partner

Membership No. 239635

UDIN: 19239635AAAABQ8814



SAGARSOFT (INDIA) LIMITED

CIN: 72200TG1996PLC023823

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(In Indian Rupees lakhs)

S. No	Particulars	Quarter ended			Half Year ended		Year ended
		Sep 30, 2019	June 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	March 31, 2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	928.72	956.01	1029.17	1884.73	2018.93	4096.98
II	Other income	20.28	9.74	56.50	30.02	74.78	87.45
III	Total income (I + II)	949.00	965.75	1085.67	1914.75	2093.71	4184.43
IV	Expenses						
	(a) Employee benefits expense	667.18	726.42	659.39	1393.60	1312.15	2593.09
	(b) Depreciation and amortisation expense	21.81	21.61	23.38	43.42	47.47	99.92
	(c) Other expenses	132.44	141.89	133.77	274.33	283.22	609.26
	Total expenses (IV)	821.43	889.92	816.54	1711.35	1642.84	3302.27
V	Profit/(Loss) before exceptional items and tax (III-IV)	127.57	75.83	269.13	203.40	450.87	882.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	127.57	75.83	269.13	203.40	450.87	882.16
VIII	Tax expense						
	(a) Current tax	30.81	21.94	85.07	52.75	136.78	256.19
	(b) Deferred tax	1.64	(7.81)	1.10	(6.17)	6.53	2.90
	Total tax	32.45	14.13	86.17	46.58	143.31	259.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	95.12	61.70	182.96	156.82	307.56	623.07
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	95.12	61.70	182.96	156.82	307.56	623.07
XIV	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	25.03
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(6.96)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	95.12	61.70	182.96	156.82	307.56	641.14
XVI	Equity	556.00	556.00	556.00	556.00	556.00	556.00
XVII	Other Equity	-	-	-	-	-	1551.25
XVIII	Earnings per share in Rupees (for continuing operations)						
	(a) Basic	1.71	1.11	3.29	2.82	5.53	11.53
	(b) Diluted	1.71	1.11	3.29	2.82	5.53	11.53

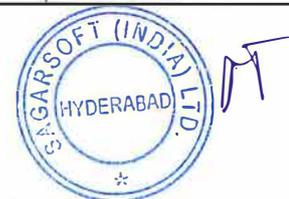




STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(In Indian rupees lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	379.31	418.75
(b) Financial Assets		
(i) Loans and Advances	67.28	63.84
(c) Deferred Tax Asset (net)	23.87	17.70
(d) Advance Income Tax	40.00	245.00
Total Non Current Assets	510.46	745.29
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	992.65	940.78
(ii) Cash and Cash Equivalents	599.60	644.63
(iii) Other Financial Assets	3.27	7.51
(b) Other Current Assets	224.51	180.29
Total Current Assets	1,820.03	1,773.21
Total Assets	2330.49	2518.50
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	556.00	556.00
(b) Other Equity	1,607.53	1,551.25
Total Equity	2163.53	2107.25
Non Current Liabilities		
(a) Financial Liabilities		
Borrowings	7.77	10.16
(b) Long Term Provisions	18.26	15.29
Total Non Current Liabilities	26.04	25.45
Current Liabilities		
(a) Financial Liabilities		
Trade Payables	9.30	29.38
(b) Other Current Liabilities	0.26	3.38
(c) Provisions	131.36	353.03
Total Current Liabilities	140.92	385.79
Total Liabilities	166.96	411.24
Total Equity and Liabilities	2330.49	2518.50





STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(In Indian rupees lakhs)

Particulars	Six Months ended September 30, 2019	Six Months ended September 30, 2018
Cash flow from operating activities		
Net profit before tax and extraordinary items	203.40	450.87
Adjustment for:	-	-
Provision for Income Tax	(46.58)	(143.31)
Non Operating Expenses/Items	-	-
Profit on sale of investment	-	-
Loss on sale of Fixed Asset	-	-
Depreciation	43.42	47.47
Tax Adjustments for Earlier years	-	-
Operating profit before working capital changes	200.24	355.02
Adjustment for:	-	-
Sundry debtors	(51.87)	(116.28)
Loans and advances	0.80	(389.71)
Other Current Assets	(44.22)	(38.53)
Other Current Liabilities & Provisions	(221.82)	83.95
Deferred tax assets (net)	(6.17)	54.54
Trade payables	(20.08)	(37.03)
Financial Borrowings	(2.38)	(2.20)
Advance Tax	205.00	105.00
Cash generated from operation	59.49	14.77
Cash flow before extraordinary items	59.49	14.77
Extraordinary items	-	-
Net cash from operating activities	59.49	14.77
Cash flow from investing activities	-	-
Purchase of fixed assets and Adjustments	(3.98)	(4.34)
Sale of Fixed Assets	-	-
Capital Work In Progress	-	-
Purchase of Investment	-	-
Net cash flow from investing activities	(3.98)	(4.34)
Cash flow from financing activities	-	-
Proceeds from long term borrowings	-	-
Dividend Paid	(100.54)	(167.57)
Advance repaid	-	-
Net cash from in financing activities	(100.54)	(167.57)
Net increase in cash and cash equivalents	(45.03)	(157.14)
Cash and equivalents at the beginning of the period	644.63	433.65
Cash and equivalents at the end of the period	599.60	276.51

1. The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on October 23, 2019. The statutory Auditors have carried out a Limited Review of the financial results.
2. The financial results of the company were prepared in accordance with the Indian Accounting Standards notified by the MCA.
3. The Company is engaged in the business of Software Development and Consultancy, which is considered by the management as a single reportable business segment.
4. Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad
Date: October 23, 2019



For Sagarsoft (India) Limited

M. Jagadeesh
Managing Director