



SSIL: SEC: BSE: 2019-20

July 26, 2019

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 540143

Dear Sir

Regulation 33 of SEBI (LODR) Regulations, 2015 – Furnishing of Un-audited Financial Results for the quarter ended June 30, 2019

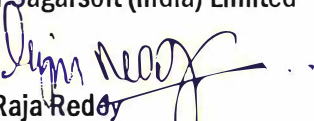
Further to our letter dated June 29, 2019, we are pleased to forward herewith our un-audited financial results for the first quarter ended 30th June, 2019, which were taken on record and approved by the Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at its said meeting.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 4.50 pm

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
for Sagarsoft (India) Limited


J. Raja Reddy
Company Secretary

- Encl: 1. Un-audited financial Results
2. Limited Review Report



SAGARSOFT (INDIA) LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(In Indian rupees lakhs)

S. No	Particulars	Quarter ended		Year ended	
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Un-audited	Audited	Un-audited	Audited
I	Revenue from operations	956.01	1,050.64	989.76	4,096.98
II	Other income	9.74	7.62	18.28	87.45
III	Total income (I + II)	965.75	1,058.26	1,008.04	4,184.43
IV	Expenses				
	(a) Employee benefits expense	726.42	631.09	652.76	2,593.09
	(b) Depreciation and amortisation expense	21.61	27.64	24.09	99.92
	(c) Other expenses	141.89	192.46	149.45	609.26
	Total expenses (IV)	889.92	851.19	826.30	3,302.27
V	Profit/(Loss) before exceptional items and tax (III-IV)	75.83	207.07	181.74	882.16
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	75.83	207.07	181.74	882.16
VIII	Tax expense				
	(a) Current tax	21.94	57.22	51.71	256.19
	(b) Deferred tax	(7.81)	(1.79)	5.43	2.90
	Total tax	14.13	55.43	57.14	259.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	61.70	151.64	124.60	623.07
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	61.70	151.64	124.60	623.07
XIV	Other Comprehensive income				
	(a) (i) Items that will not be reclassified to Profit or Loss	-	25.03	-	25.03
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(6.96)	-	(6.96)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	61.70	169.71	124.60	641.14
XVI	Equity	556.00	556.00	556.00	556.00
XVII	Other Equity	-	-	-	1,551.25
XVIII	Earnings per share in Rupees (for continuing operations)				
	(a) Basic	1.11	3.05	2.24	11.53
	(b) Diluted	1.11	3.05	2.24	11.53

- The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on July 26, 2019. The statutory Auditors have carried out a Limited Review of the financial results.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards notified by the MCA.
- The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter ended 31st December, 2018.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad
Date: July 26, 2019

For Sagarsoft (India) Limited



M. Jagadeesh
M. Jagadeesh
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**Review report to
The Board of Directors of
SAGARSOFT (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SAGARSOFT (INDIA) LIMITED** for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAKSHMI & ASSOCIATES**
Chartered Accountants
FRNo. 0012482S



MOHAN REDDY T
Partner
Membership No.239635

UDIN: 19239635AAAAAT
2204.

Place: Hyderabad
Date: July 26, 2019