



PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

(In Indian rupees lakhs)

| Sl. No. | Particulars  | Quarter ended |               |               | Six months ended |               | Year ended     |
|---------|--|---------------|---------------|---------------|------------------|---------------|----------------|
|         |  | 30.09.15      | 30.06.15      | 30.09.14      | 30.09.15         | 30.09.14      | 31.03.15       |
| 1       | Income from operations   |               |               |               |                  |               |                |
|         | (a) Income from Operations   | 342.04        | 320.06        | 294.95        | 662.09           | 565.90        | 1142.78        |
|         | (b) Other Operating Income   | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00           |
|         | <b>Total Income from Operations (Net)</b>                          | <b>342.04</b> | <b>320.05</b> | <b>294.95</b> | <b>662.09</b>    | <b>565.90</b> | <b>1142.78</b> |
| 2       | Expenses   |               |               |               |                  |               |                |
|         | (a) Employee Benefits Expense                                      | 242.97        | 225.93        | 213.22        | 468.91           | 439.33        | 870.27         |
|         | (b) Depreciation and amortization expense                          | 17.69         | 17.69         | 31.78         | 35.38            | 41.90         | 76.33          |
|         | (c) Other expenses   | 58.31         | 45.31         | 47.32         | 103.61           | 95.19         | 202.84         |
|         | <b>Total expenses</b>  | <b>318.97</b> | <b>288.93</b> | <b>292.32</b> | <b>607.90</b>    | <b>576.42</b> | <b>1149.44</b> |
| 3       | Profit from operations before Other Income, Finance Costs (1-2)    | 23.07         | 31.12         | 2.63          | 54.19            | -10.52        | -6.66          |
| 4       | Other Income (Refer Note 2)  | 0.45          | 0.93          | 3.32          | 1.38             | 5.55          | 20.01          |
| 5       | <b>Profit from ordinary activities before finance costs (3+4)</b>  | <b>23.52</b>  | <b>32.05</b>  | <b>5.95</b>   | <b>55.57</b>     | <b>-4.97</b>  | <b>26.67</b>   |
| 6       | Finance Costs  | 0.00          | 0.00          | 0.00          | 0.00             | 0.00          | 0.00           |
| 7       | Profit from ordinary activities before Tax (5-6)                   | 23.52         | 32.05         | 5.95          | 55.57            | -4.97         | 13.35          |
| 8       | Tax Expense  | 11.96         | 16.03         | 3.78          | 27.99            | 7.16          | 12.08          |
| 9       | <b>Net Profit for the period (7-8)</b>                             | <b>11.56</b>  | <b>16.03</b>  | <b>9.73</b>   | <b>27.58</b>     | <b>2.19</b>   | <b>1.26</b>    |
| 10      | Paid-up Equity Share Capital (face value ` 10 each)                | 556.00        | 556.00        | 556.00        | 556.00           | 556.00        | 556.00         |
| 11      | Reserves excluding revaluation Reserve                             |               |               |               |                  |               |                |
| 12      | Earnings per share (Basic & Diluted) of ` 10 each [Not annualised] | 0.21          | 0.29          | 0.18          | 0.50             | 0.04          | 0.02           |

(\*) - Annualized

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

A. PARTICULARS OF SHAREHOLDING

| Sl. No. | Particulars  | Quarter ended |          |          | Six months ended |          | Year ended |
|---------|--|---------------|----------|----------|------------------|----------|------------|
|         |  | 30.09.15      | 30.06.15 | 30.09.14 | 30.09.15         | 30.09.14 | 31.03.15   |
| 1       | Public shareholding  |               |          |          |                  |          |            |
|         | - Number of shares   | 2716170       | 2716170  | 2716170  | 2716170          | 2716170  | 2716170    |
|         | - Percentage of shareholding   | 48.85         | 48.85    | 48.85    | 48.85            | 48.85    | 48.85      |
| 2       | Promoters and Promoter Group Shareholding  |               |          |          |                  |          |            |
|         | a) Pledged/Encumbered  |               |          |          |                  |          |            |
|         | - Number of shares   | 0             | 0        | 0        | 0                | 0        | 0          |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 0             | 0        | 0        | 0                | 0        | 0          |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 0             | 0        | 0        | 0                | 0        | 0          |
|         | b) Non-encumbered  |               |          |          |                  |          |            |
|         | - Number of shares   | 2843830       | 2843830  | 2843830  | 2843830          | 2843830  | 2843830    |
|         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00        | 100.00   | 100.00   | 100.00           | 100.00   | 100.00     |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 51.15         | 51.15    | 51.15    | 51.15            | 51.15    | 51.15      |

B. INVESTOR COMPLAINTS

| Particulars                                    | Quarter ended 30.09.2015 |
|--|--------------------------|
| Pending at the beginning of the quarter        | Nil                      |
| Received during the quarter                    | Nil                      |
| Disposed off during the quarter                | Nil                      |
| Remaining unresolved at the end of the quarter | Nil                      |



*[Handwritten signature]*



**C. STATEMENT OF ASSETS AND LIABILITIES**

(In Indian rupees lakhs, except per share data and unless otherwise stated)

| Sl. No.  | Description                                | As at          |                |
|----------|--|----------------|----------------|
|          |  | 30.09.2015     | 31.03.2015     |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                |                |
| <b>1</b> | <b>Shareholders' funds</b>                 |                |                |
|          | (a) Share Capital                          | 556.00         | 556.00         |
|          | (b) Reserves and Surplus                   | 431.04         | 403.46         |
|          | <b>Sub-total - Shareholders' Funds</b>     | <b>987.04</b>  | <b>959.46</b>  |
| <b>2</b> | <b>Non-current liabilities</b>             |                |                |
|          | (a) Long Term Borrowings                   | 0.00           | 0.00           |
|          | (b) Deferred Tax Liabilities (Net)         | 0.00           | 0.00           |
|          | (c) Other Long Term Liabilities            | 0.00           | 0.00           |
|          | (d) Long Term Provisions                   | 0.00           | 0.00           |
|          | <b>Sub-total - Non-Current Liabilities</b> | <b>0.00</b>    | <b>0.00</b>    |
| <b>3</b> | <b>Current liabilities</b>                 |                |                |
|          | (a) Short Term Borrowings                  | 0.00           | 0.00           |
|          | (b) Trade Payables                         | 9.13           | 10.21          |
|          | (c) Other Current Liabilities              | 2.51           | 0.58           |
|          | (d) Short Term Provisions                  | 48.93          | 33.52          |
|          | <b>Sub-total - Current Liabilities</b>     | <b>60.57</b>   | <b>44.31</b>   |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>1047.61</b> | <b>1003.77</b> |
| <b>B</b> | <b>ASSETS</b>                              |                |                |
| <b>1</b> | <b>Non-Current Assets</b>                  |                |                |
|          | (a) Fixed Assets                           |                |                |
|          | Tangible Assets                            | 285.93         | 318.52         |
|          | Intangible Assets                          | 0.00           | 0.00           |
|          | Capital Work-in-progress                   | 0.00           | 0.00           |
|          | (b) Non-Current Investments                | 0.00           | 0.00           |
|          | (c) Long Term Loans and Advances           | 268.02         | 294.88         |
|          | (d) Other Non-current Assets               | 0.00           | 0.00           |
|          | <b>Sub-total - Non-current assets</b>      | <b>553.95</b>  | <b>613.41</b>  |
| <b>2</b> | <b>Current Assets</b>                      |                |                |
|          | (a) Inventories                            | 0.00           | 0.00           |
|          | (b) Trade Receivables                      | 230.86         | 154.90         |
|          | (c) Cash and Bank balances                 | 101.32         | 172.57         |
|          | (d) Short Term Loans and Advances          | 161.49         | 62.89          |
|          | (e) Other Current Assets                   | 0.00           | 0.00           |
|          | <b>Sub-total - Current assets</b>          | <b>493.66</b>  | <b>390.36</b>  |
|          | <b>TOTAL - ASSETS</b>                      | <b>1047.61</b> | <b>1003.77</b> |

**Notes:**

- The above unaudited financial results were reviewed and recommended by the Audit Committee and later approved by the Board of directors of the company at their respective meetings held on November 12, 2015. The statutory auditors have carried out a limited review of the financial results.
- The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment, under Accounting Standard 17 "Segment Reporting".

Place: Hyderabad  
Date: November 12, 2015



*M. Jagadeesh*  
M. Jagadeesh  
Managing Director