



SSIL: SEC: BSE: 2017-18

January 22, 2018

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 540143

Dear Sir

Regulation 33 of SEBI (LODR) Regulations, 2015 – Furnishing of Un-audited Financial Results for the third quarter and nine months period ended December 31, 2017

Further to our letter dated January 12, 2018, we are pleased to forward herewith our un-audited financial results for the third quarter and nine months period ended December 31, 2017, which were taken on record and approved by the Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above results, which was also taken on record by our Board at their said meeting.

Thanking you

Yours faithfully
for Sagarsoft (India) Limited


J. Raja Reddy
Company Secretary

Encl: 1. Un-audited financial Results
2. Auditors' Certificate

SAGARSOFT (INDIA) LIMITED
CIN: L72200TG1996PLC023823

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(In Indian rupees lakhs)

S. No	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016	March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	1,147.70	676.06	427.51	2,381.20	1,192.25	1,629.78
	(b) Other income	4.91	7.05	7.46	18.50	20.12	27.00
	Total income	1,152.61	683.11	434.97	2,399.70	1,212.37	1,656.78
II	Expenses						
	(a) Employee benefits expense	591.11	482.63	289.02	1,476.14	848.75	1,160.57
	(b) Depreciation and amortisation expense	28.97	20.16	17.83	68.30	53.61	74.94
	(c) Other expenses	314.76	88.45	100.49	494.97	260.83	310.18
	Total expenses	934.84	591.24	407.34	2,039.41	1,163.19	1,545.69
III	Profit/(Loss) before exceptional items and tax (I-II)	217.77	91.87	27.63	360.29	49.18	111.09
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	217.77	91.87	27.63	360.29	49.18	111.09
VI	Tax expense						
	(a) Current tax	86.84	24.85	-	118.50	-	7.37
	(b) Deferred tax	-0.84	5.14	8.59	13.76	15.58	46.68
	Total tax	86.00	29.99	8.59	132.26	15.58	54.05
VII	Profit/(Loss) for the period from continuing operations (V-VI)	131.77	61.88	19.04	228.03	33.60	57.04
VIII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-	-
X	Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI	Profit/(Loss) for the period (VII+X)	131.77	61.88	19.04	228.03	33.60	57.04
XII	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	131.77	61.88	19.04	228.03	33.60	57.04
XIV	Earnings per share in Rupees (for continuing operations)						
	(a) Basic	2.37	1.11	0.34	4.10	0.60	1.03
	(b) Dilute	2.37	1.11	0.34	4.10	0.60	1.03



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The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended 31 ST December, 2017	Quarter ended 31 ST December, 2016
Net profit after tax as per previous GAAP (Indian GAAP)	131.77	19.04
Add/Less: Increase(Decrease) in net profit as reported Indian GAAP(Net of Tax)	-	-
Net profit after tax as per IND AS	131.77	19.04
Other comprehensive income	-	-
Total comprehensive income for the period	131.77	19.04

1. The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on January 22, 2018. The statutory Auditors have carried out a Limited Review of the financial results.
2. The financial results of the company were prepared in accordance with the Indian Accounting Standards notified by the MCA.
3. The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment.
4. Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad
Date: January 22, 2018



For Sagarsoft (India) Limited

A handwritten signature in black ink, appearing to read "M. Jagadeesh".

M. Jagadeesh
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**To The Board of Directors of
SAGARSOFT (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of **SAGARSOFT (INDIA) LIMITED** ('the company') for the quarter and nine months ended December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakshmi & Associates,
Chartered Accountants
F.R.N.012482S

Mohan Reddy T
Partner

Membership No. 239635

Place: Hyderabad
Date: January 22, 2018.

