

J&K’s maiden limestone auction held

THE GOVERNMENT ON Monday launched the first-ever auction process for limestone mineral blocks in the Union Territory of Jammu & Kashmir. Seven limestone blocks, spread across the districts of Anantnag, Rajouri, and Poonch, were put up for auction.

These blocks, classified under G3 and G4 stages of the United Nations Framework Classification (UNFC), cover approximately 314 hectares and are anticipated to generate significant industrial interest, particularly in the cement and construction sectors, the government said.

The government highlighted that the auction, being conducted under subsections (4) and (5) of Section 11 of the Mines and Minerals (Development and Regulation) Act (MMDR Act), 2015 Act, represents a major step forward in unlocking the mineral wealth of Jammu & Kashmir, which is now entering the national competitive bidding ecosystem for the first time.

Jammu & Kashmir is witnessing improvements in connectivity and infrastructure, which support mining and allied sectors. The successful auction is expected to boost local industry, generate employment.

FE BUREAU

‘Import policy should balance interest of farmers, consumers’

SANDIP DAS
New Delhi, November 24

THE GOVERNMENT’S **IMPORT** policy for agricultural products should balance the interest of farmers and consumers so that the situation like the present one when farm income is hit by depressed prices of commodities doesn’t arise often, Agriculture Minister Shivraj Singh Chouhan said on Monday.

“We follow a policy where we try to (ensure) that prices of items such as pulses and oilseeds don’t rise to such an extent that the common person can’t buy them. When (domestic) productivity is hit and we go for cheaper imports,” Chouhan said at the *Indian Express* Idea Exchange.

The minister said as imports surge, domestic prices fall significantly, hitting farm income and there is an urgent need to provide remunerative prices to the farmers.

To curb the decrease in price of pulses, the government has recently imposed

MP MODEL

■ Agriculture Minister Shivraj Singh Chouhan said there is an urgent need to provide remunerative prices to the farmers



■ He said the states must take initiative to introduce price deficit payment schemes on the lines of ‘Bhavantar’ run by Madhya Pradesh

■ The Madhya Pradesh government had rolled out ‘Bhavantar’ on October 24 for the 600,000 soybean farmers in the state

■ Retail food inflation remained in the negative zone for the fifth consecutive month in October

30% import duties on yellow peas, a cheaper variant of gram used in the food processing industry.

“We have also imposed import duties on other pulses varieties and lifted the export ban on rice and removed export duties on onion,” Chouhan stated.

To encourage farmers to grow more pulses and oilseeds which would reduce import dependence, Chouhan said since last year the government

has been committed to “100% procurement of pulses varieties tur, urad and masoor and oilseeds such as soybean, groundnut and mustard under the price support scheme, if needed”.

Retail food inflation also remained in the negative zone for the fifth consecutive month in October when it came in at (-) 5.02%, largely driven by subdued prices of vegetables, cereals, pulses, meat, eggs and spices.

Govt working to reduce energy usage in AC sector

PRESS TRUST OF INDIA
New Delhi, November 24

THE GOVERNMENT IS exploring measures to curb energy consumption in the air conditioning sector, as demand in this segment is expected to spike in the coming years, senior official said on Monday.

Secretary in Department for Promotion of Industry and Internal Trade (DPIIT), Amardeep Singh Bhatia said that in this area, the government is not only looking at introducing new technologies, but also talking about transfer of technologies to promote domestic manufacturing.

“As far as the energy consumption side is concerned, there are various areas where you can reduce energy consumption.

“So there are a number of steps we are looking at...our energy consumption demand is going to be huge in the AC sector in the coming times,” he said here at an event.

MIRAE ASSET
Mutual Fund

NOTICE NO. AD/77/2025

Declaration of Income Distribution cum Capital Withdrawal in Mirae Asset Aggressive Hybrid Fund (Erstwhile known as Mirae Asset Hybrid Equity Fund)

NOTICE is hereby given that Mirae Asset Trustee Company Pvt. Ltd., Trustees to Mirae Asset Mutual Fund ("MAMF") have approved declaration of Income Distribution cum Capital Withdrawal (IDCW) in Mirae Asset Aggressive Hybrid Fund:

Scheme / Plan / Option	Quantum** (₹ per unit)	NAV as on November 21, 2025 (₹ per unit)	Record Date*	Face Value (₹ per unit)
Mirae Asset Aggressive Hybrid Fund - Regular Plan - Income Distribution cum Capital Withdrawal option.	0.10	17.673	Thursday, November 27, 2025	10
Mirae Asset Aggressive Hybrid Fund - Direct Plan - Income Distribution cum Capital Withdrawal option.	0.10	21.657		

* or the immediately following Business Day, if that day is not a Business day.
** subject to availability of distributable surplus as on the record date and as reduced by applicable statutory levy, if any.

Pursuant to the payment of IDCW, the NAV of the IDCW option of the above-mentioned Plans of the Schemes will fall to the extent of pay-out and statutory levy (if applicable).

Income distribution will be paid to those unitholders / beneficial owners whose names appear in the register of unit holders maintained by the Mutual Fund / statement of beneficial ownership maintained by the depositories, as applicable, under the IDCW option of the aforesaid plans as on the record date.

For and on behalf of the Board of Directors of
MIRAE ASSET INVESTMENT MANAGERS (INDIA) PVT. LTD.
(Asset Management Company for Mirae Asset Mutual Fund)

Place : Mumbai Sd/-
Date : November 24, 2025

AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Investment Managers (India) Private Limited) (CIN: U65990MH2019PTC324625). **Statutory Details: Sponsor:** Mirae Asset Global Investments Company Limited. **Trustee:** Mirae Asset Trustee Company Private Limited. **Registered & Corporate Office:** 606, 6th Floor, Windsor Building, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098. ☎ 1800 2090 777 (Toll free), ✉ customercare@miraeeasset.com 🌐 www.miraeeassetmf.co.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

OCTAWARE TECHNOLOGIES LIMITED
CIN: L72200MH2005PLC153539

Registered office: 204, Timmy Arcade, Makwana Rd, Marol Off Kurla, Andheri Road, Mumbai, Maharashtra-400059
Phone: 022-28293949; Website: www.octaware.com; Email Id: compliance@octaware.com

Recommendations of the Committee of Independent Directors ("IDC") in relation to the Open Offer by Walking Tree Technologies Private Limited (hereinafter referred to as "Acquirer") to the Equity Shareholders of Octaware Technologies Limited, (hereinafter referred to as "Target Company"/"Octaware"/"TC") for the acquisition of 9,34,400 (Nine Lakh Thirty Four Thousand Four Hundred) Equity Shares of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1. Date	November 24, 2025						
2. Name of the Target Company (TC)	Octaware Technologies Limited						
3. Details of the Offer pertaining to the TC	The Offer is being made by the Acquirer in terms of Regulations 3(1) and (4) of the Takeover Regulations for the acquisition of 9,34,400 (Nine Lakh Thirty Four Thousand Four Hundred) Equity Shares of the face value of ₹10/- each ("Offer Shares"), representing 26.02% of the voting share capital of the Target Company at an Offer Price of ₹30/- (Rupees Thirty Only) per fully paid-up Equity Share ("Offer price"), payable in cash.						
4. Name of the Acquirer(s) and the Person Acting in Concert (PAC) with the Acquirer :	Acquirer: Walking Tree Technologies Private Limited There is no Person Acting in Concert (PAC) with the Acquirer.						
5. Name of the Manager to the Offer	Fintellectual Corporate Advisors Private Limited						
6. Members of the Committee of Independent Directors (IDC)	<table border="1"> <tr> <td>Ms. Rabia Khan</td><td>Chairperson of the Committee and Independent Non-Executive Director</td></tr> <tr> <td>Ms. Vidya Hemakar Shetty</td><td>Independent Non-Executive Director</td></tr> <tr> <td>Mr. Narayanan Krishnan</td><td>Independent Non-Executive Director</td></tr> </table>	Ms. Rabia Khan	Chairperson of the Committee and Independent Non-Executive Director	Ms. Vidya Hemakar Shetty	Independent Non-Executive Director	Mr. Narayanan Krishnan	Independent Non-Executive Director
Ms. Rabia Khan	Chairperson of the Committee and Independent Non-Executive Director						
Ms. Vidya Hemakar Shetty	Independent Non-Executive Director						
Mr. Narayanan Krishnan	Independent Non-Executive Director						
7. IDC Member's relationship with the TC (Director, Equity Shares owned, any other contact/relationship), if any	All the members of the IDC are independent and non-executive directors on the board of directors of the Target Company. None of the Members of the IDC hold any equity shares or other securities in the Target Company and have any relationship with the Target Company. Further, none of the members of the IDC have entered into any contract or have any relationship with the Target Company other than their appointment as independent directors on the board of directors of the Target Company.						
8. Trading in the Equity Shares/ other Securities of the TC by IDC Members	None of the members of the IDC have traded in any of the equity shares/ other securities of the Target Company during: (a) the 12 months period preceding the date of the Public Announcement dated Tuesday, August 12, 2025 and (b) the period from the date of PA till the date of this recommendation.						
9. IDC Member's relationship with the Acquirer (Director, Equity Shares owned, any other contact/relationship), if any	None of the IDC members are directors or shareholders in the Acquirer nor do any of them have any other contracts/ relationship with the Acquirer.						
10. Trading in the Equity Shares of Acquirer by IDC Members	Since the Acquirer is a private limited company, the said disclosure is not applicable.						
11. Recommendation on the Open Offer, as to whether the offer is fair and reasonable	Based on the review of the Public Announcement and the Detailed Public Statement issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations, 2011. Further IDC Members confirm that the Target Company has not received any complaint from the shareholders regarding the open offer process, valuation price or method of valuation.						
12. Summary of reasons for recommendation	IDC has evaluated the PA, DPS, LOF issued / submitted by Fintellectual Corporate Advisors Private Limited (Manager to the Offer) for and on behalf of the Acquirer and believes that the Offer Price of ₹30/- (Rupees Thirty Only) per fully paid up Equity Share of ₹10 each, offered by the Acquirer being the highest price amongst the selective criteria is in line with the Takeover Regulations and prima facie appears to be fair and reasonable. The shareholders of the Target Company are advised to independently evaluate the Offer and take informed decision whether or not to offer their shares in the Open Offer.						
13. Disclosure of the voting pattern	The recommendations were unanimously approved by the members of the IDC present at the Meeting held on November 24, 2025.						
14. Details of Independent Advisors, if any	None						
15. Any other matter to be highlighted	None						

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under Takeover Regulations.

For and on behalf of the Committee of the Independent Directors of Octaware Technologies Limited
Place: Mumbai Sd/-
Date: November 24, 2025 Rabia Khan
Chairperson – Committee of Independent Directors

SAGARSOFT (INDIA) LIMITED
CIN: L72200TG1996PLC023823

Regd. Office : Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad-500 033.
Phone: 040 67191000 Fax: 040 23114607.
Website: www.sagarsoft.in email: info@sagarsoft.in

NOTICE
(For the attention of Equity Shareholders of the Company)

SUB: Transfer of Unclaimed Dividend and Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Suspense account

This notice is published pursuant to the provisions of Section 124 regarding unpaid dividend and Section 125 regarding Investor Education And Protection Fund (IEPF) of the Companies Act 2013 ("the Act") read with Investor Education And Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs including amendments thereunder and other applicable provisions, if any, unpaid/unclaimed dividends are required to be transferred by the Company to the IEPF established by the Central Government after completion of seven years.

Further, pursuant to 124 (6) of the Companies Act 2013 ("the Act") read with the Investor Education And Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016 as notified and amended from time to time (collectively referred as "the IEPF Rules") by Ministry of Corporate Affairs with effect from 7th September, 2016, the Company is mandated to transfer all such shares in the name of IEPF Suspense Account of the IEPF Authority in respect of which dividend has not been paid or claimed for seven consecutive years or more. Such shares shall be transferred within a period of thirty days of becoming due to be transferred to the IEPF.

In adherence to the various requirements set out in the said Rules, the Company has informed the shareholders concerned individually at their last known address available with the Company/RTA/Depository Participants, whose shares are liable to be transferred to IEPF Suspense Account under the said Rules, for taking appropriate action(s).

The Company has updated the full details of shares due for transfer to IEPF suspense Account on its website at <https://www.sagarsoft.in/investors> for verification of the details of unclaimed dividends and the shares liable to be transferred to IEPF Suspense Account.

Shareholders may note that both the unclaimed dividend and the shares to be transferred to IEPF authority/Suspense Account including all benefits accruing on such shares if any, can be claimed back from IEPF authority after following the procedure prescribed under the Rules as per details available at <https://www.iepf.gov.in/IEPFrefund.html>.

The shareholders concerned, holding shares in physical form and whose shares are liable to be transferred to IEPF Suspense Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of original share certificate(s) held by them for the purpose of transfer of shares to IEPF Suspense Account as per Rules and upon such issue, the original Share Certificate(s) which remains registered in their names will stand automatically cancelled and shall be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed as adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Suspense Account pursuant to the Rules.

In case the company does not receive any communication from the shareholders concerned by 20th February, 2026 or such other date as may be extended, the Company shall with a view to comply with the requirements set out in the Rules, transfer the shares to IEPF Suspense Account by the due date as per the procedure stipulated in the rules.

Please note that, no claim shall lie against the Company in respect of unclaimed dividend amounts and shares transferred to IEPF pursuant to the IEPF Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Transfer Agents at M/s. KFN Technologies Limited. Unit: Sagarsoft (India) Limited, Selenium Building, Tower B, Plot No(s). 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032, Toll free No: 1800 3094 001, email: einward.ris@kfnitc.com.

For Sagarsoft (India) Limited
Sd/-
T. Sri Sai Manasa
Company Secretary & Compliance Officer

Place: Hyderabad
Date: 24-11-2025

JUNIPER HOTELS LIMITED

Registered Office: Off Western Express Highway, Santacruz (East), Mumbai, Maharashtra 400055, India.
Tel.: 022-66761000/1012 Website: www.juniperhotels.com
CIN: L55101MH1985PLC152863

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110, and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of the members of Juniper Hotels Limited (the "Company") is sought for the following **Special Resolution** by way of remote e-voting ("e-voting") process:

Sr. No.	Particulars
1.	To approve payment of remuneration / commission to Mr. Rajiv Kaul (DIN: 06651255), Non-Executive Independent Director of the company

Pursuant to the MCA circulars, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with the explanatory statement on Monday, November 24, 2025, through electronic mode to those Members whose email addresses are registered with the Company/ Depository Participant(s) as on November 21, 2025 ("Cut-off Date").

The said notice is also available on the website of the Company: www.juniperhotels.com, BSE Limited ("BSE"): www.bseindia.com and National Stock Exchange of India Limited ("NSE"): www.nseindia.com and on the website of National Securities Depository Limited ("NSDL"): www.evoting.nsdl.com.

In accordance with the provisions of the MCA Circulars, the communication of the assent or dissent of the Members would take place through the e-voting system only. The voting rights of the members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Any person who is not a shareholder of the Company as on the Cut-off Date shall treat the Postal Ballot notice for information purposes only.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to all its members. The detailed procedure for e-voting is enumerated in the Notes to the Postal Ballot Notice. The e-voting period is as follows:

Commencement of e-voting	Tuesday, November 25, 2025, at 9.00 A.M. (IST)
End of e-voting	Wednesday, December 24, 2025, at 05:00 p.m. (IST)

Members are requested to note that voting beyond Wednesday, December 24, 2025, at 05:00 p.m. (IST) will not be allowed and the e-voting module shall be disabled thereafter.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to evoting@nsdl.com

For Juniper Hotels Limited
Sd/-
Sandeep L. Joshi
Company Secretary and Compliance Officer

November 24, 2025
Mumbai, India

FE BUREAU
New Delhi, November 24

S&P GLOBAL RATINGS on Monday said India's economy may expand by 6.5% in the current fiscal and 6.7% in FY27, citing tax relief measures and monetary policy easing as key boosters for consumption-driven growth.

The agency noted that real GDP grew at its fastest pace in five quarters — 7.8% — in the April–June quarter of FY26. Official Q2FY26 GDP data will be released on November 28.

“We anticipate India's GDP will grow by 6.5% in FY26 and 6.7% in FY27, with risks evenly balanced. Domestic growth remains robust, driven by strong consumption, despite the impact of US tariffs,” S&P said in its latest Asia-Pacific Economic Outlook.

The Reserve Bank of India

RISKS EVENLY BALANCED

■ S&P listed supportive measures that will aid GDP growth in FY26

■ It noted that real GDP grew at its fastest pace in five quarters

7.8%

— in the April–June quarter of FY26



■ The Reserve Bank of India (RBI) has projected a slightly higher

6.8%

growth for FY26

■ Official Q2FY26 GDP data will be released on November 28

(RBI) has projected a slightly higher 6.8% growth for FY26, an improvement from the 6.5% recorded in FY25.

S&P listed supportive measures that will aid GDP growth in FY26. Income-tax rebate raised to ₹12 lakh (from ₹7 lakh) in Budget 2025–26, delivering ₹1 lakh crore in relief to

the middle class.

The RBI has implemented three consecutive policy rate cuts in 2025, totalling 100 basis points (bps). These reductions in the repo rate—the RBI's key policy rate—aim to support economic growth amid low inflation and global uncertainties like US tariffs.

Phoenix ARC Private Limited				Demand Notice Under Section 13(2) of the SARFAESI ACT, 2002		
REGISTERED OFFICE: 3rd Floor Wallace Towers (earlier known as Shiv Building) 139/140/B/1 Crossing of Sahar Road and Western Express Highway Vile Parle (E), Mumbai - 400 057						
You the below mentioned borrower, co-borrower has availed loans/facility (ies) from mottal Oswal Home Finance Limited more particular described here-under by mortgaging your immovable property (securities). Consequent to your defaults, your loan accounts were classified as non-performing assets and later vide separate deeds of assignments mentioned below, the same have been assigned to/in favour of Phoenix arc Private (acting as trustee of various Trust details as mentioned below) (Phoenix) along with all rights, title, interests, benefits, dues receivable from you as per the document executed by you to avail the said loans) with the underlying security interest created in respect of immovable property for repayment of the same. Phoenix has, pursuant to the said assignment and for the recovery of the outstanding dues, issued demand notice under section 13(2) of the securitization and reconstruction of financial asset and enforcement of security interest act, 2002 (the act), the contents of which are being published herewith as per section 13(2) of the act read with rule 3(1) of the security interest (enforcement) rules, 2002 as and by way of service upon you. Details of the trusts, borrower, co-borrowers, properties mortgaged, outstanding dues, demand notice sent under section 13(2) and amount claimed thereunder are given as under:						
Name of Trust	Loan Account Number / Name of Borrower / Co-Borrower	Details of Secured asset(s)	Date of Demand Notice	Principal Outstanding	Overdue EMI+ Other	Total Outstanding
Phoenix Trust - FY 20-9	Account No: LXXAL00315-160019369 Borrower: Amish Ahmed Khan Co-Borrower : Sumana Amish Khan	Flat No 02 & 03, Admeasuring 600 Sq.ft i.e 55.76 Sq.mtrs (Built-Up) Situated On Ground Floor , "C" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : Open Plot, West : D Wing Of Bhaskar Complex, North : B Wing Of Bhaskar Complex, South : Internal Road,	04.11.2025	Rs. 11,02,686	Rs. 12,21,481	Rs. 41,48,583 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00315-160019931 Borrower: Riyaz Yusuf Shah Co-Borrower : Nuresha Riyaz Shah	Flat No 004, Admeasuring 600 Sq.ft i.e 55.76 Sq.mtrs (Built-Up) Situated On Ground Floor , "C" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : Open Plot, West : D Wing Of Bhaskar Complex, North : B Wing Of Bhaskar Complex, South : Internal Road,	04.11.2025	Rs. 9,77,511	Rs. 10,82,871	Rs. 36,81,296 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00315-160019938 Borrower: Naseem Hanif Khan Co-Borrower : Sajida Naseem Khan	Flat No 106, Admeasuring 520 Sq.ft (Built-Up) Situated On First Floor , "C" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : Open Plot, West : D Wing Of Bhaskar Complex, South : Internal Road,	04.11.2025	Rs. 8,35,409	Rs. 9,13,140	Rs. 30,70,512 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00316-170030092 Borrower: Deepak Ashok Alshi Co-Borrower : Ashwini Ashok Alshi	Flat No 202, Admeasuring 520 Sq.ft (Built-Up) Situated On Second Floor , "A" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : Open Plot, West : D Wing Of Bhaskar Complex, North : B Wing Of Bhaskar Complex, South : Internal Road,	04.11.2025	Rs. 9,67,851	Rs. 11,87,052	Rs. 35,68,518 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00315-160015801 Borrower: Faim Gulam Nabi Patel Co-Borrower : Najma Faim Patel	Flat No 101, Admeasuring 550 Sq.ft (Built-Up) Situated On First Floor , "A" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : B Wing Of Bhaskar Complex, West : Open Plot, North : Open Plot, South : Internal Road,	04.11.2025	Rs. 11,51,387	Rs. 15,58,518	Rs. 45,57,215 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00316-170023852 Borrower: Umakant Shahuraj Kadam Co-Borrower : Jaishree Umakant Kadam	Flat No 203, Admeasuring 600 Sq.ft (Built-Up) Situated On Second Floor , "A" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : B Wing, West : Internal Road, North : Open Plot, South : D Wing,	04.11.2025	Rs. 5,84,798	Rs. 5,10,459	Rs. 17,09,444 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00116-170024668 Borrower: Bhagatsingh Gambhir Bhupat Co-Borrower : Manisha Bhagat Bhupat	Flat No 205, Admeasuring 510 Sq.ft 47.39 Sq. Mtrs (Built-Up) Situated On Second Floor , "C" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : B Wing, West : Internal Road, North : Open Plot, South : D Wing,	04.11.2025	Rs. 9,97,491	Rs. 10,30,057	Rs. 31,74,962 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00315-160019375 Borrower: Rajendra Muilridar Khairnar Co-Borrower : Sakubai Rajendra Khairnar	Flat No 001, Admeasuring 520 Sq.ft i.e 48.32 Sq.mtrs (Built-Up) Situated On Ground Floor , "C" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : Open Plot, West : D Wing Of Bhaskar Complex, North : B Wing Of Bhaskar Complex, South : Internal Road,	04.11.2025	Rs. 10,25,342	Rs. 11,35,639	Rs. 36,77,137 as on 30.10.2025
Phoenix Trust - FY 20-9	Account No: LXXAL00316-170025843 Borrower: Pratibha Pankaj Salunkhe Co-Borrower : Pankaj Bhagwat Salunkhe	Flat No 206, Admeasuring 520 Sq.ft 47.32 Sq. Mtrs (Built-Up) Situated On Second Floor , "A" Wing, Bhaskar Complex S. No. 117 H. No. 3/2 Village Shelar Taluka- Bhiwandi, Dist- Thane, Gaandevi Temple, Thane- 421302, Maharashtra, Boundries : East : B Wing Of Bhaskar Complex West : Internal Road, North : Open Plot South : D Wing Of Bhaskar Complex	04.11.2025	Rs. 12,09,068	Rs. 16,03,200	Rs. 47,63,711 as on 30.10.2025

You the borrower or co-borrowers/guarantors are therefore called upon to make payment of the above-mentioned demand amount with further interest as mentioned hereinabove in full within 60 (sixty) days of this notice failing which the undersigned shall be constrained to take action under the act to enforce the above-mentioned securities. Your attention is invited to provisions of sub-section (8) of section 13 of the act by virtue of which you are at liberty to redeem the secured asset within period stipulated in the aforesaid provision. Please note that as per section 13(13) of the saidact, you are restrained from transferring the above-referred securities by way of sale, lease or otherwise without our consent.

Place : Maharashtra Sd/-
Date : 25.11.2025
For Phoenix Arc Private Limited, (Trustee of Phoenix Trust FY20-9)
Authorised Officer

<p align="center">FORM G INVITATION FOR EXPRESSION OF INTEREST FOR GUPTA POWER INFRASTRUCTURE LIMITED</p>	
<p align="center">(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)</p>	
<p align="center">RELEVANT PARTICULARS</p>	
1. Name of the corporate debtor along with PAN/ CIN/ LLP no	Gupta Power Infrastructure Limited U31300WB1961PLC025104
2. Address of the registered office :	Current Registered Office: En-62, Sector-V 7 th Floor, Salt Lake City, Kolkata, West Bengal, India, 700091.
3. URL of website	https://guptapower.com/
4. Details of place where the majority of fixed assets are located.	The company has a geographically diverse manufacturing base with facilities located in Kharida - Odisha (East India), Gummidipoondi - Chennai (South India) and Kashipur-Uttarakhand (North India), along with multiple EPC sites across India. As per the available information, its other fixed assets are situated at Rajarhat (West Bengal), together with various land parcels across districts of Odisha and in Halol (Gujarat).
5. Installed capacity of main products/ services.	The company's product portfolio comprises of aluminium, aluminium-alloy, and aluminium-steel reinforced conductors, high- tension and low-tension power cables, control cables, instrumentation and signal cables, Aerial bundled cables, and industrial cables. The company also undertakes EPC contracts for power transformation stations and transmission lines etc and domestic cables retail segment under the brand name of 'Rhino'. Overall Capacity was approx. up to 1,50,000 MT per annum.
6. Quantity and value of main products/ services sold in last financial year	Not Known* *Note: As per the last available financial statements sale of products in the F.Y. 2021-22 was Rs. 34,59,77,70,000/- and sale of services in the F.Y. 2021-22 was Rs. 2,44,73,44,000/-.
7. Number of employees/ workmen	Not Known* *Note: Operations at the Kashipur (Uttarakhand) facility are ongoing. Depending on operational requirements of the CD, the workforce presently deployed - including employees and contractual workmen - ranges up to approximately 500 personnel.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at :	Details can be sought in electronic form by email at: ip.guptapower@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	The Resolution Applicants must be eligible under Section 25A of the Insolvency and Bankruptcy Code, 2016. Details are available in detailed IEOI, which can be sought in electronic form by email at: ip.guptapower@gmail.com
10. Last date for receipt of expression of interest	10 th December, 2025
11. Date of issue of the provisional list of prospective resolution applicants	20 th December, 2025
12. Last date for submission of objections to provisional list applicants	26 th December, 2025
13. Date of issue of final list of prospective resolution applicants	30 th December, 2025
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	03 rd January, 2026
15. Last date for submission of resolution plans	03 rd February, 2026
16. Process email ID to submit EOI	ip.guptapower@gmail.com

Date: 25th November 2025

Place: Surat

Sd/- **CA. Pradeep Kumar Kabra**
IRP/IRP for M/s. Gupta Power Infrastructure Limited
IBBI Registration No.: IBBI/IPA-001/IP-P011104/2017-18/11790
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