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Moderator: Madam, you can start now.

T. Sri Sai Manasa: Dear shareholders, Good evening. I welcome you all to this 29th Annual General Meeting of Sagarsoft (India) Limited which is being held virtually. I thank all of you for participating in this meeting in spite of your preoccupations. As our chairman, Mr. S Sreekanth Reddy is not available due to his preoccupation, I would now request our Managing Director, Mr. M. Jagadeesh, to preside over this meeting in accordance with Article 65 of Articles of Association of the company and after introducing other members of the Board, conduct its proceedings. Thank you.

Manupati Jagadeesh: Dear shareholders, I have great pleasure in welcoming you to this 29th Annual General Meeting of the Company convened electronically through video conferencing mode. I hope you and your family members are safe and in good health. The Ministry of Corporate Affairs and SEBI has permitted companies to hold their Annual General Meeting through video conferencing and other audio visual means and has also allowed companies to send annual reports and the notice convening the general meeting electronically.

Considering the health and safety of all our stakeholders and then in particular, the shareholders, this 29th Annual General Meeting of the Company is being conducted through video conferencing to avoid the physical presence of members at the common venue. The soft copy of the Annual Report for the year 2024-2025 has been sent to all the members holding shares in the dematerialized mode and whose e-mail addresses are available with the depository participant, as well as to all the members holding shares in the physical mode whose e-mail addresses are registered with the Company, RTA for communication purposes.

The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or arrangements in which the directors are deemed to be interested and other documents mentioned in the notice conveying this meeting will be available for inspection by the members. Members seeking to inspect such documents can contact the Company Secretary.

Since the meeting is being held electronically, the proxy related procedures have been dispensed with, which is in line with the regulatory requirements as mentioned in the notice convening the meeting. As the requisite quorum is present, I now call the meeting to order. Let me introduce the Directors, Auditors and Senior Executives of the Company attending the meeting through video conference from their respective locations. Mrs. Neelima Kaushik. She is the Independent Director. Mrs. Keerthi Anantha, Independent Director. Mr. K.V. Ramananda Rao, Independent Director. Mr. V. Venkata Ramana, Independent Director. Mr. G. Janardhan Reddy, Independent Director. Mr. K. Satish Chander

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Reddy, Non-Executive Director. Mr. K. Roopesh, Non Executive Director. Mr. K. Pradeep Kumar Reddy, Executive Director and CFO. Mrs. T Sri Sai Manasa, Company Secretary and Compliance Officer. Mr. Sanjay Jain representing our Statutory Auditors, Walker Chandio and Company LLP has joined this meeting from his location. Mr. S. Sreekanth of BSS and Associate Secretarial Auditors as well as the scrutinizer for the e voting process has joined this meeting.

The Company being a listed company is required to provide the e voting facility to its shareholders. Voting by show of hands is no longer permitted. The Company has engaged the services of KFin Technologies Limited to provide the facility of remote e voting to all its members to cast their votes on all the businesses contained in the notice. Voting will be in proportion of the shares held by the members as on cut off date being 30th June 2025. In line with the regulatory requirements, remote e voting facility on KFin Tech's e voting platform has been provided to the members of the company for four days starting from 3rd July 2025 till 6th July 2025. This module was disabled for voting by KFin Tech thereafter.

As mentioned in the notice convening the meeting, for such of those members who did not or could not avail the remote e voting facility, the Company is pleased to provide them the facility to cast their votes electronically during the AGM on all the proposed resolutions through KFin Tech's insta poll mechanism. This insta poll facility will be activated at the end of this meeting. Members can avail this facility and cast their votes on the resolutions proposed in the notice. Let me reiterate that this facility is available only to those members who have not cast their votes through the remote e voting facility provided earlier by the company. In case any member has already voted in the remote e voting, he or she will not be able to cast his or her vote again through insta poll. The Board has appointed Sr. S. Sreekanth partner representing BSS and Associates Practicing Company Secretaries for scrutinizing the e voting process in a fair and transparent manner. The scrutiny will unblock the voting done through remote e voting and which will be consolidated with the e voting done today through insta poll facility. The voting results along with the scrutinizers report will be communicated to the Stock Exchange within two working days of the conclusion of the AGM and the same will be placed on the website of the company on the e voting platform of KFin Tech. To sum up, following is the schedule for today's meeting. After I conclude my speech, those of you who have registered as a speaker at the meeting will be invited by the moderator. Considering the time of all those attending the meeting, we would request the speakers to be brief and restrict their address to matters relevant to the business contained in the AGM notice. After this, the questions or queries raised by the speakers or by shareholders who have already registered in the link provided by KFin Tech for this purpose would be tabulated and answered. After the queries have been answered, the meeting will conclude and those of you who have not yet cast their votes would be given the opportunity to exercise the same. Now we will proceed with the meeting. Dear Shareholders, I am pleased to extend a warm welcome to all the shareholders of the company who are attending this 29th Annual General Meeting of the Company. It is always a pleasure to connect with you all though virtual. On behalf of the Board of Directors of

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Sagarsoft, I want to thank you for making the time to join us, and for your coming continued trust, encouragement and support over the past 29 years have given us the confidence to push ourselves past challenges and complexities to deliver consistent returns and value for you. Annual Report of the Company of the Year 2024-25 containing the audited stand alone and consolidated financial statements of your company for the year ended 31st March 2025 together with the report of your directors and other mandatory reports for the said year has been with you for quite some time. Instead of repeating what has already been covered under this report, I would rather like to share my views more on current scenario that is relevant to you and your company. During the year, the consolidate revenue stood at 142.35 crores as against 152.19 crores in the previous year registered a decrease of around 6.46 percentage. Earnings before interest, tax, depreciation and amortization, that is EBITDA stood at 1129.68 lakhs as against 1460.22 lakhs in the previous year. Profit after tax for the year was 541.82 lakhs as against 833.78 lakhs in the previous year registering a decrease of around 35%. Further details on your company's performance in the year 2024-2025 have been provided in the Annual Report for this year.

As we look ahead of Financial Year 2025-26, the landscape of the IT industry continues to evolve at an unprecedented pace, driven by rapid advances in artificial intelligence, cloud computing, cybersecurity, and data analytics. This evolution presents both opportunities and challenges that demand our unwavering focus and innovation. The past years have propelled us forward, but the journey ahead promises even greater advancements and transformations. At the start of 2024, we made a strategic investment in Sapplica Inc, which is developing a patent pending AI platform addressing operational efficiencies. Building all this momentum, in January 2025, we successfully acquired Elite Computer Consultants LP, another leading player in the IT consulting and staffing industry based out of Houston, Texas, USA. This acquisition not only complements our existing portfolio, but also increases our operational scale and client reach in oil and gas and healthcare domains. Further strengthening our presence in the technology sector, we are proud to announce that in April 2025, we incorporated a new US based entity, Saral Global Inc. This company is focused on high growth next generation services including cybersecurity and digital resiliency, data analytics and AI enablement and broader information technology solutions. This move reflects our commitment to staying ahead of the curve in the rapidly evolving digital landscape. These strategic initiatives are expansionary in nature and by aligning ourselves with the cutting edge technologies and robust service offerings, we are laying the groundwork for a strong and sustainable future. We anticipate that the contributions from Saptika Inc, Elite Computers Consultant LP, and Saral Global Inc will enhance our revenue base and operational efficiency in the coming years. Looking ahead, we are optimistic about the Financial Year 2025-26, where we expect these investments to begin yielding measurable returns. Our achievements are driven by the strength of our team. In 2025-26, we committed to nurturing talent, promoting a culture of continuous learning, and embracing diversity. It is through the expertise and innovation of our people that we will

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drive the next generation of technological advancements and create exceptional value for our clients and partners. Now reading about the resolutions.

Dear Shareholders, the notice dated 14th May 2025 convening this meeting has already been circulated as part of the Annual Report for the Financial Year ended 31st March 2025. With your permission, this has since been taken as read as the Auditors Report do not have any adverse qualifications or observations or comments on the financial transactions or matters as having any adverse effect on the functioning of the Company. There are no qualifications, observations or comments in the Secretarial Auditors Report.

Accordingly, the reports are not required to be read out at the meeting. The Notice of the meeting contains 5 resolutions seeking approval of the shareholders, just of which are given below:

As ordinary business:

- The first resolution Adoption of Audited Standalone Financial Statements for the year ended 31st March 2025 together with the Reports of the Auditors and the Directors there on and the adoption of Consolidated Financial Statements of the Company for the year ended 31st March 2025 together with the Reports of the Auditors there on.
- Resolution No. 2. Declaration of dividend of rupees two that is 20% for equity share of rupees 10 each for the Financial Year 2024-25.
- Resolution No. 3. To appoint a Director in place of Sri S. Sreekanth Reddy DIN 00123889 who retires by rotation as Director.
- Resolution No. 4. To appoint a Director in place of Sri M. Jagadeesh DIN 01590689 who retires by rotation as Director.

As Special Business.

- Appointment of Secretarial Auditors of the Company and to fix their remuneration.

The resolutions and the explanatory statement wherever applicable in respect of the above proposals have been provided in the notice of the meeting. I would now request the moderator to facilitate the shareholders who have registered themselves as a speaker to speak raise queries regarding the accounts and operations of the company during the year 2024-25 in the sequence of their registration. During the question and answer session, speakers names will be announced along with their queue number in a sequential manner. Accordingly, the moderator will unmute the speaker and allow the speaker to speak, raise his or her queries. In the interest of time and with a view to give adequate opportunity to all, I would request members to be judicious in time and restrict the same to 3 minutes per speaker. If there is any connectivity issue at speaker's end due to which speaker could not express his or her queries views completely, then he or she will be allowed to speak again

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after all the other speakers complete their turn. If the connectivity of the set speaker resumes in the meantime, we will first hear all the queries after which I would be pleased to give my responses to your queries in consolidation or have them answered by my colleagues. Yes, moderator.

Moderator: Thank you, Sir. The first speaker is Mr. Praful Chaudha. Mr. Praful Chaudha, please unmute yourself and ask your question sir.

Praful Chaudha: हेलो मेरी आवाज आ रही है सर

Moderator: आ रही है सर

Praful Chaudha: चेयरमैन सर बोर्ड ऑफ़ डायरेक्टर्स और मेरे साथी शेयरहोल्डर्स में हैदराबाद से प्रफुल्ल चौड़ा बोल रहा हूँ फर्स्ट का ऑल गवर्नमेंट की बहुत ही स्कीम आते हैं अभी ये चीफ बनाने वाली कंपनी है इसके लिए तो बहुत स्कीम है तो अपनी कंपनी को कुछ गवर्नमेंट बेनिफिट मिलता है या नहीं मिलता इसके बारे में बताएंगे इसके आलावा अपने कंपनी में कितने एम्पलाइज अभी काम करते हैं और नए फ्यूचर में कितने एंबुलेंस बड सकते हैं इसके बारे में बताएंगे सर अपना कोई नया बिजनेस लेकर आ रहे हैं इसके बारे में बताएंगे सर कंपनी चैना, तुर्की, पाकिस्तान, बांग्लादेश ऐसे कंपनी से कुछ बिजनेस करती है या नहीं इसके बारे में बताएंगे ताकि हम लोगों को मालूम पड़े पेज नंबर 56 में शेयरहोल्ड पेटेंट आपने दिया है तो इसमें गाज तोर पे मैंने देखा है की 20000 से 1 लाख के ऊपर 28 शेयरहोल्ड सके वासी 79% और 80% होल्डिंग है यानी की कंपनी की आईपीओ तब से उन लोगों के कंपनी पर ट्रस्ट रखे है शेयर नए बेचके 80% ऐसे लोगों के पास शेयर्स है इसलिए आप के ऊपर ट्रस्ट रक्ते है आप बेनिफिट ले रहा हैं. और बेनिफिट किये जा रहे है. पेज नंबर 89 श्रीकांत सर ने कुछ शेयर लिए है 1447 यानेकी 18.27% के बदले 18.28% शेयर श्रीकांत सर के नाम पे हो गए. तो बहुत कांटेक्ट बहुत कम परचेस कर रहे हैं और प्रमोटर शेयर मार्किट से खरीद थे बहुत अच्छा लगता है प्रमोटर को ज़्यादा ट्रस्ट है तो स्माल क्वांटिटी खरीदिये तो इसके बारे में बताएंगे CSR अच्छा काम हो रहा है सर और आपके अगले मीटिंग में शायद बूल गया हो के उसमें ऐसे लोगों को बेनिफिट नहीं ले रहे हेना जो इंडियन नहीं है तो ऐसे लोगों को भी कंपनी का बेनिफिट ले रहे तो बाहर निकाले कंपनी का हर रसोलूशन्स को में सपोर्ट करता हूँ धन्यवाद सर

Moderator: The next speaker is Mr. Kamal Kishore Jawar. Mr. Kamal Kishore Jawar, please unmute yourself and ask your question sir.

Kamal Kishore Jawar: सर मेरा आवाज आ रही है सर

Moderator: हांजी

Kamal Kishore Jawar: हेलो मेरा आवाज आ रही है सर

Moderator: Yes sir.

Kamal Kishore Jawar: हमारे फाउंडर श्रीकांत रेड्डी सर और हमारे जगदीश मैनेजिंग डायरेक्टर सर डा के प्रदीप कुमार रेड्डी, CFO डायरेक्टर्स और आल डायरेक्टर्स को मेरा नमस्कार. में इस कंपनी में तो सर

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आईपीओ स्टेज इस कंपनी में शेयरहोल्डर हूँ जब उतार दौड़ा बहुत और आपने जो चेयरमैन स्पीच में बताया बहुत कुछ अच्छा लगा और दस साल का ग्राफ हे रिकॉर्ड पे कंपनी बहुत खुशी की बात है आज तक का रिकॉर्ड ऐसा नहीं है दस साल का पूरा बैलेन्स शीट देखा आप शेयरहोल्डर को तो उसके लिए मैं मैनेजमेंट बड़ाई देता हूँ और सर अपना कंपनी टेकओवर करेचे वो अपना प्राधिक बहुत अच्छा है और अभी टर्न ओवर 5673 है 2024-25 और लास्ट 2024-25 में पेज नंबर 94 ऑडिटर फीस 2024 में 26.82 था अभी 2025 में 29.78 है जबकि अपना ये ऑडिटर फीस कोई इतना प्रॉफिट भी उतना बढ़ते नहीं है वो भी नया है फिर भी इतना ऑडिटर का फीस बड़ा है तो इसके बारे में क्या है धोड़ा बताईये और सर हमारे को इसी तरह विडोकॉन्फरेन्स रखिये काइंडली रहे मीटिंग अटेंड कर सकते है और अपना जो कंपनी है बीच बीच में टेकओवर करने लगते है जब जब बिज़नेस का टर्न ओवर को वो कैसा रहेंगे आगे अपना हाईएस्ट बेनिफिट 300 रूपीस का शारेप्रिस अभी 2 डेज में 150 तो इसमें आपका को कंपनी का स्माल इक्विटी है कुछ और कंपनी में काबित देके कंपनी है उसका टेकओवर करके प्रॉफिट उसमे हो कुछ करिये तो मैनेजमेंट का मार्किट भी बढ़ेंगे और कंपनी का ऊचाई तक जाएंगी मैनेजमेंट और शेयरहोल्डर को अच्छा रेतुर्न मिलेंगे और हमारा कैफीन का सर्विस अच्छा है लास्तलय सेक्रेटेरियल डिपार्टमेंट बहुत अच्छा है हमने कभी भी मेल दिए मेल का आंसर मिलता है और हमारे को टाइम पे बैलेन्स शीट मिलता है तो सेक्रेटेरियल डिपार्टमेंट को मैं बहुत धन्यवाद देता हूँ और हमारा बरस श्रीकांत साब को भी नमस्कार थैंक यू सर

Moderator: The next speaker is Mr. Srikanth Jawar. Mr. Srikanth Jawar, please unmute yourself and ask your question sir. Mr. Srikanth Jawar. Mr. Srikanth Jawar.

Mr. Srikanth Jawar: सर मेरा आवाज आ रही है सर

Moderator: हांजी सर

Mr. Srikanth Jawar: रेस्पेसेड चेयरमैन बोर्ड ऑफ़ डायरेक्टर्स नमस्ते सर ये जो अपना वीडियो कॉन्फ्रेंस मीटिंग हो रहा है कोरोना के बाद और इसी तरह हमेशा वीडियो कॉन्फ्रेंस मीटिंग रखिये सर तो कोई भी शेयरहोल्डर डायरेक्टर टाइम से भी अटेंड कर सकता है सर लास्ट ईयर 2 साल से मैं एक चीज बेडरूम से बोल रहा हूँ कि NSEलिस्टिंग कराने का सोचिये तो इसमें क्या अपना लिक्विडिटी बहुत बढ़ेंगे उसके बात में कुछ रखिये सर और जैसा हैदराबाद बेस में जैसा माल्टेक जैसे दूसरा आईटी लिस्टेड कंपनियां है आज उनके बात अच्छा आर्डर बुक मिल रहा हैं जैसा तरह सॉफ्टवेयर को लास्ट ईयर 2024 आफ्टर अपने AGM के बात उनको 5000 करोडे का कुछ आर्डर मिला और अभी मॉल्टेक को भी कुछ दूसरी फॉरेन कन्ट्रीज से कुछ टैऊप कर रहे है तो अपना कुछ इतर लिस्टेड प्लानिंग है क्या कुछ एक्जीजीशन करने का या कुछ आगे ग्रोथ करने का बताइए जैसा अभी थिस फाइनेंसियल ईयर में अपना राम इन्फो हैदराबाद बेस उनको भी ओने मंथ बैंक राजस्थान के 2500 करोडे का कुछ आर्डर मिला तो अपना डोमेस्टिक में क्या प्लानिंग है एक्सपेंशन है और क्या आर्डर बुक वैल्यू है डोमेस्टिक को इंटरनेशनल में बताईये और अपने ब्रांचेज काम पे बताईये आईटी आजकल ज़्यादा फॉर्म बैंगलोर बेस में है तब बैंगलोर में भी कोई है क्या ऑफिस क्या उसके बारे में ढोड़ा बताईये सर और आगे का कुछ अगर Q2 Q3 में रिजल्ट अपना प्रॉफिट आये थो अंतरिम डिविडेंड का प्रपोजल रखिये सर और साथ में कैफीन को भी धन्यवाद देता हूँ और इसे तरह विडोकॉन्फरेन्स मीटिंग रखिये और साथ में हमारे सेक्रेटेरियल डिपार्टमेंट को भी धन्यवाद देता हूँ जो मेल देने

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के बात बैलेंस शीट भी टाइम पे हमें बेचा है तो में क्रेडेरियल डिपार्टमेंट को धन्यवाद देता हूँ आठसो दसहराह दीपावली का भी शुभकामनाईम थैंक यू

Moderator: The next speaker is Mr. Ramesh Shankar Golla Mr. Ramesh Shankar Golla. Please unmute yourself and ask your question sir. Mr. Ramesh Shankar Golla. Mr. Ramesh Shankar Golla, no response sir. The next speaker is Mr. Bharat H Shah. Mr. Bharat H Shah, please unmute yourself and ask your question, Sir.

Bharat H Shah: Good Morning Sir.

Moderator: Yes sir.

Bharat H Shah: Hello. Yeah.

Moderator: Yes, Sir. Continue.

Bharat H Shah: Yeah, so just now I have gone through Chairman's speech. Chairman's speech and our EPS has gone down from around ₹13 to ₹10. But I think in Chairman's speech, we can see in next coming years, our company's growth will be there and wealth will be created by the Sagarsoft Limited. wealth will be created in coming years. Yeah, we are all long term investors. So there are no more questions because whatever questions were there, you answered in your chairman's speech. And we hope this company will scale new heights in coming years. And again Chairman sir Sreekanth Reddy Sir, at your appointment, you are a promoter. So we have all voted and we hope that in coming years Sagarsoft will be a big leader in India. Thank you, Sir.

Moderator: The next speaker is Mr. Badri Vishal Bajaj. Mr. Badri Vishal Bajaj, please unmute yourself and ask your question sir. Mr. Badri Vishal Bajaj. Not joined sir. The next speaker is Mr. Abhishek J. Mr. Abhishek J, please unmute yourself and ask your question, Sir. Mr. Abhishek J.

Abhishek J.: Can you hear me, Sir? Am I audible?

Moderator: Yes sir.

Abhishek J.: So first of all, I congratulate the management on the eve of Annual General Body Meeting. Trust all you and your family in this challenging situation. Our company deserves much more respect than the current market cap after completing more of becoming one of the strongest brand in the respective segment. Sir, as of date, how many employees are there in the company I would like to know from you Sir. And the company is doing really good. I do appreciate the management for their sincere efforts in bringing the company to this particular extent and rewarding the minority shareholders in large numbers. Sir most of my questions are previous shareholders have already asked. So I should not repeat the same questions again and the Company has a very good Corporate Governance practice and they are always reachable through the Company's Secretary and

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entire team are doing a remarkable job in making this Annual General Body Meeting a grand success. So no more questions to ask for the meeting sir. I wish the Company and the Board of Directors a great success and prosperity in the coming future and thank you for giving the opportunities. I hope to see you. Kindly try to consider hybrid AGMs in the years to come, Sir, because most of the senior citizens are not able to join because of the digital challenges in this virtual platform. So if you can, consider hybrid AGMs in the years to come more number of shareholders can join in the meeting you can get the valuable point suggestions and ideas that will be helping to empower in the future, but nothing much to ask, Sir, thank you very much and thank you very much.

Moderator: The next speaker is Mr. P Jaichand. Mr. P Jaichand, please unmute yourself and ask your question sir. Mr. P Jaichand. Not joined sir. The next speaker is Mr. Suresh Chand Jain. Mr. Suresh Chand Jain, please unmute yourself and ask your question sir.

Suresh Chand Jain: Hello, आवाज आरहे हैं सर

Moderator: हांजी सर बात कर लीजिए

Suresh Chand Jain: आदरणीय चेयरमैन सर उपस्थित सभी डायरेक्टर्स और शेयरहोल्डर साथियों सर इस कंपनी में आईपीओ आयी तबसे इस कंपनी के अंतर हूँ और कई बार उतर चढ़ाव इस कंपनी के देख चुका हूँ सर अप्प कड़ी म्हणत और लगन हे जो आप कार्य कर रहे है उसे प्रसंसा के योग है और सर आप इसी प्रकार कार्य करते हुए आप आगे के तरफ बढ़िये क्योंकि जो पूछना था वो पहले के लोग पूछते है और मैं ज़्यादा टाइम कंपनी का लेना नहीं चाहता हूँ और आपने जो बात करने का जो शुभावसर दिया उसकेलिये धन्यवाद देता हूँ सर मेरा हरदम तीसरा चौड़ा नंबर आता है बहुत पीछे आ रहे हैं सर मद्रास कोलकाता थोड़ा घूमते हुए मुझे बात करने का जो शुभावसर दिया उसके लिए भी मैं कार्यवाद को धन्यवाद देता हूँ सर और इसी प्रकार कार्यकर रेक हुए आगे के तरफ बढ़े में भगवन से प्रार्थना करता हूँ आप दिनदूनी रातदुनि करते हुए आप आगे के तरफ बढ़े. बहुत बहुत धन्यवाद सर

Moderator: The next. speaker is Mr. Afsal Ur Rahman Sufi. Please unmute yourself and ask your question sir. Mr. Afsal Ur Rahman.

Mr. Afsal Ur Rahman: Hello.

Moderator: Yes, Sir.

Mr. Afsal Ur Rahman: Yeah. Thank you, KFin Tech. I am very happy that I am the shareholder. Sir, I have requested the annual report but till now I not received it. So I request the annual report sir. Please send it later also. I have two doubts but many shareholders asked the same thing. Please make the interim dividend thing sir and please make the hybrid AGM also and this is the right way you are going out but many shareholders is not attending the meeting in this platform because the network issue is coming. I am trying to connect another view but is not coming CDSL that is why the issue is coming. Please make hybrid meeting or physical sir. Please think next year. Secretarial

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department work is very well. Thank you for secretarial department. This time I missed the annual report and every year I used to come to annual report. What is an issue? Please check it out and please send it. Thank you very much for giving me this opportunity. Thank you sir.

Moderator: The next speaker is Mr. Keshav Garg. Mr. Keshav Garg, please unmute yourself and ask your question sir. Mr. Keshav Garg, please unmute yourself and ask your question sir. Mr. Keshav Garg. No response Sir. The next speaker is Mr. Redappa Gundluru. Mr. Redappa Gundluru, please unmute yourself and ask your question sir. Mr. Redappa Gundluru.

Redappa Gundluru: Yeah. Am I audible? Am I visible, Sir?

Moderator: Yes, please continue.

Redappa Gundluru: Thank you. My chairman Sri S. Sreekanth Reddy Garu, my Managing Director Sri. M. Jagadeesh Reddy Garu, and Sri. K. Pradeep Kumar Reddy Garu, Executive Director and CFO and all Independent Directors, Non Executive Directors, my Company Secretary Manasa and all other my fellow shareholders, Scrutinizers, Auditors. Namaste. Good evening Sir. Sir I am attending this AGM from Hyderabad. As a shareholder of Sagarsoft and Sagar Group shareholder, I am always very happy and proud and also the company for Sagarsoft Financial 25 is very wonderful. Despite of challenging situation you created the very good income and also the maintaining very good dividend track. It's highly appreciable thing sir. Your efforts, your hard work, your execution of the customer, the solutions, orders. So thank you for everything. Chairman sir in your speech, you most have covered many things given a very good road map and also the information feature and programs, everything. We are very happy and thank you to you. Sir, annual report is very wonderful sir, not only in the cover page, the paper quality and printing everything, sir, really impressive, sir. So, i thought there is quality in sagar as usual i can see in this also. thank you sir, in this situation also. You continuing the dividend track especially CSR track is very wonderful sir. The dividend is 2 rupees sir. Also very, very happy. Thank you. And financially your good numbers are posted. Thank you Sir. I am here not to give this suggestion sir. And I have some few questions I would like to ask you sir. Sir, what are the company key focus areas for the growth prospectus in Financial 26 sir and are there any plans to expanding into new market, new markets or verticals different verticals are there so either domestically or internationally. Is there any plans I would like to know sir. And also how does my company Sagarsoft plan to differentiate itself into the competitive IT services landscape sir? About the financial performance, I have question. So are there any significant CapEx plans Financial 26 sir and how will they be funded? I would like to know. Sir any new customer acquisitions and the detention has been during this last Fiscal Financial Year. I would like to know sir and also about the customer portfolio. Sir what is the current customer concentration risk? Are there any plans to diversify client base sir? And about the technology and innovation to my company, is there any, I mean emerging

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technologies like AI attributions, ML or cloud native solutions into its service offerings? And finally sir are there any upskilling or reskilling programs is being conducted or implemented for our employees? I would like to know. These are my views, my observations and e voting has been done sir. I would like to thank the Manasa Garu and also under the leadership of Raja Reddy Garu always soft and also the work professions special kudos to them. Thank you and no questions on the resolution sir. I am very happy about the reappointment. E voting has been done about somebody as the orders. Sreekanth Reddy Garu and also Jagadeesh Sir. i am very happy sir with the reappointment and no questions sir. We have faith on the board, trust on the board. Sir I have trust on the Sagar Group, high standard qualities, high standard governance, that's the reason I wish all the best and I pray God to give the wisdom and strength all over your family members and hard working employees. Secretarial team, thank you, all the best. Finally I will comment on this.

Moderator: The next speaker, Mr. Sabahat Ali Khan. Mr. Sabahat Ali Khan, please unmute yourself and ask your question sir.

Sabahat Ali Khan: Hello.

Moderator: Yes, Sir. Yeah.

Sabahat Ali Khan: Hello. Good evening, Sir. Thank you so much to give this opportunity to speak me as a speaker shareholder. Sir, first of all, the annual report is very wonderful, Sir. The first phase we are looking it is showing the transforming vision into the value. What a wonderful line, Sir. And it's a very colorful line, our annual report. And Sir, my second question is like the group has committed investment of like 85.553 lakhs with Sapplica INC in USA, we have invested and another we have invested with Elite Computers of 299.36, Elite Computer Consultant. Can I know about that and Sir, wonderful Sir like from last year, this year we have a great profit and the company is growing and dividend is also you are getting the good and wonderful Secretarial Department at the time we got the speaker link. Thanks for the KFin Tech and we got the annual report on time also. Thank you so much sir to give this opportunity to speak me as a speaker sir. Thank you and I support all the resolutions and thanks and wish you happy Raksha Bandhan in advance. Thanks. Thank you.

Moderator: The next speaker, Mr. Mani Sundaram AV. Mr. Mani Sundaram AV. Please unmute yourself and ask your question. Mr. Mani Sundaram AV.

Mani Sundaram AV: Hello, Sir. Are you able to hear my voice sir.

Moderator: Yes, Sir, we are able to hear you. Mr. Mani Sundaram, you are muted now. Please unmute yourself and speak.

Mani Sundaram AV: Now it's ok sir. Hello, Sir.

Moderator: Yes, Sir. Please.

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Mani Sundaram AV: Hello. Are you hearing my voice sir.

Moderator: Yes, Sir.

Mani Sundaram AV: Ok sir. Ok sir. Welcome Chairman Sreekanth Garu, Jagadish Garu, Company Secretary Sai Manasa, Raja Reddy Guru have supported very well for this meeting given good chance to attend the meeting. This year we have a non stopping company issuing dividend. Very happy, Sir. In neighbor country of China, Pakistan and other countries are given troubles for shooting in IT department. We sacrifice to success well and succeed the competition sir, and also expansion in domestic or international have any plan. Please inform in the Annual General Body Meeting. I request a hard copy of the Annual Report sir. Please consider hospitality shareholder who are attend the meeting requesting by means of videoconference. Thank you. Thanks a lot Sir. Thank you. Thanks a lot sir.

Moderator: The next speaker is Mr. K Bharat Raj. Mr. K Bharat Raj, please unmute yourself and ask your question sir. Mr. K Bharat Raj.

K Bharat Raj: A Very Good evening, Chairman. Mr. Sreekanth, Managing Director Mr. Jagadeesh, KMPs Mr. Pradeep, CFO and Miss Manasa's Company Secretary. A wonderful chairmanship. A lot of information is given and already a lot of shareholders have raised the questions. My one question is there sir the EBITDA margins will be the same like last year or can expect the growth sir. Last year the revenue has come down and the properties come down. What will be expectation this financial year? Please let me know. Once again my congratulations for the acquisitions in America and regarding this Artificial Intelligence sir, how will my company is thinking for the next 5 years? Sir, Please let me know. I support all the resolutions and my best wishes to you. I am Bharat Raj signing off from Hyderabad. Thank you very much.

Moderator: The next speaker is Mr. Ramesh Shankar Golla. Mr. Ramesh Shankar Golla, please unmute yourself and ask your question Sir. Mr. Ramesh Shankar Golla, please unmute yourself and ask your question, Sir. Mr. Ramesh Shankar Golla.

Ramesh Shankar Golla: Sir, I am on the way, but yes, yes, अभी कैमरा का आया है सर. Hello.

Moderator: You are on mute sir. You are on mute sir.

Ramesh Shankar Golla: Visible sir.

Modeator: Yes.

Ramesh Shankar Golla: Sir. Camera, Sir. Camera unchanged. Sir.

Moderator: Yeah, you can continue, Sir.

Ramesh Shankar Golla: sir again off sir, please, ok Sir, I am. visible to you sir.

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Moderator: Yes sir. Yes sir. Please speak. Mr. Ramesh Shankar, please speak. We are able to see you. Sir, we have lost him, Sir. The next speaker is Mr. Keshav Garg. Mr. Keshav Garg, please unmute yourself and ask your question sir. Mr. Keshav Garg.

Keshav Garg: Hello. Sir, I hope my voice is audible.

Moderator: Yes, Sir, please.

Keshav Garg: Sir, so we are holding, unfortunately we are holding 2,00,000 shares of Sagarsoft in our PMS and Sir, we are very disappointed. Our investor also extremely disappointed with the company. And Sir, if you see the numbers of the company, it is possibly the worst in the whole industry or surely amongst the bottom in the whole IT sector that is listed space. If you see our EBITDA over the past four years, it has collapsed from 13.00 to 9.00 which is a fall of 30%, whereas other IT companies EBITDA over the past four years has gone up by third at least. So I don't understand why the company keeps on underperforming even from such a tiny base Company is not able to grow. In fact we are degrowing. So I don't know what the future holds for this company. Now Sir, please tell us that and that sir the management also never answers the questions that are asked in the AGM. So I would kindly request you to please answer the questions which are being asked to you. Please tell me that what is the expectation for FY26 in terms of top line as well as margins. Will this also be a 4th successive or 5th successive year of the degrowth or will we be able to match our earlier performance or what exactly are we expecting? Sir, we made a 6,00,00,000 acquisition of some E com company which for the full year had 53,00,00,000 revenue and 3.6 crore PBT. So I don't understand who sold us this company for 6,00,00,000 which made 3.6 crore PBT. So prima phases seem some hanky panky is going on. I am not sure exactly what is happening but sir please enlighten us that where are you getting these great bargains? Who is selling this company making 3.6 crore PBT for 6,00,00,000? Now Sir, also we have another subsidiaries Sapplica Inc which is making 1.8 crore of loss on zero revenue Sir, so again sir, please enlighten us what is this great subsidiary? What exactly are why don't we just shut it. Sir, now IT Cats LLC is making a 5% PBT margin. Now all IT companies they are making 15-20 some are even making 25% margin but here 5% PBT margin Sir. So it is pathetic, Sir. Now if we see our dividend per share way back, eight years back, company was paying 2.5 rupees, then in between company paid ₹3 and now we are paying ₹2 since past three years. So, I don't know what we are saving by cutting rupee ₹1.00 dividend, we save ₹64,00,000 whereas company has advanced 13,00,00,000 to some group company and we are getting only 8% interest which is also the interest should be at least 10 to 12%. Sir, also if we see our standalone numbers then the performance is even worse than what it is on consolidated basis. Basically if you see then our EBITA is half of what it was in FY18. And I remember I attended FY18 AGM also in which we were told that there is someone off. But actually from FY18 till FY22, company was doing 8 and 1/2 crore EBITA which has now half to 4 and 1/2 crore. Sir, so and if we look at our receivable days, then it is among the highest in the industry. Sir, so the margins are the lowest in the industry, single digit margin and receivables are the highest in

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the industry. Sir again there is one company Sagarsoft Inc which is not our subsidiary. Please tell us what exactly is this company to which we are doing some 22,00,00,000 revenue and to which 8,00,00,000 receivable is due, which is basically company has is offering 133 data days, 133 day credit to this entity. So why are we doing that when we have our own wholly owned subsidiary in US? Why don't we deal with them directly with our own subsidiary? Why have we made this? Sagarsoft Inc are the promoters owing this company. What exactly transfer pricing is happening? What is happening? What is the rationale for this entity? Sir now again, if you look at quarterly numbers, even there the situation is very, very disappointing. The revenues are continuously falling since the past five quarters. Even the EBITDA from December 23 quarter when it was 5.3 crore, then it was 2.46 crore, then 2.99 crore, 2.84 crore, 1.86 and 1.54 crore in the last quarter. Sir, so now will this keep on declining further or will this stabilize and go up? Sir so what exactly is the management doing for what are you drawing your salaries? I don't understand Sir. The shareholders are very disappointed. I hope the performance of the company improves. And sir, kindly answer the questions. Thank you.

Moderator: Sir, that concludes the speaker list. Back to you, Sir. Vimala Bhai has not joined sir.

Manupati Jagadeesh: Ok. Thank you for asking the questions and that shows your interest in the company. Let me try to answer the questions. I think most of them can be summarized into a few of the things. As asked initially, are we doing business with any of the countries China, Pakistan, and Turkey?. No, we are not doing anything and neither are we availing any government incentives. As stated earlier, I think NSE listing is something which we are not considering at this juncture more because of the size and the shape that is required for NSE. I think it is still take some more time for this before we consider getting listed into NSE. Now as far as domestic business is concerned, we are not yet into domestic business that is by design. I think having said that, we are trying to look at if there is a good opportunity in domestic, we would like to pick it up, but that's as is as on basis. Yeah as stated earlier, over the growth initiatives that we are taking to the questions asked, as stated in my speech earlier, we have invested into a few of the areas, particularly this is an AI, that's what Sapplica Inc is doing which is and there is a patent which is awaited for the platform which is being developed there. That is work in progress and that's investment that we have just started doing since last year. Work is happening in that and the revenue generation will start this Fiscal Year and that is the reason why you see that as a loss making, but it's more like an investment that we are making into that to create a product over there. So the revenue generation will happen in that account this Fiscal Year. Then we are also invested into E Com. E Com was a great opportunity that we have come across. There's no hanky panky in that. You should be in fact be happy that we were able to latch our hands on such a company at such a price, which is actually it's not every day that you come across these kind of deals. So we are happy to take it. And I think that should add a lot of value to our company's progress because of the clients that it comes with and the exposure that the company will get with these particular clients in ensuring that we have a

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better business in these coming years. And again, coming to the cybersecurity and other initiatives, that's the reason why we started investing into another company. It's a joint venture that we have framed with people who are experts in cybersecurity. So that's a very recent JV that we have formed and it's just it's very in fancy stage. The operations have just started. I think it will stabilize in this Fiscal Year before we start seeing the revenue streams acquiring from this particular initiative. Now coming to the revenue degrowth. Yes, I think the last year and yes, prior to that, we have been consolidating with some of the clients and most of the clients, the bigger clients with whom we have been working. It can be the retail segment, it can be the BFSI segment or it can be the pharma segment. I think there's a lot of consolidation which is happening across and they are trying to rationalize with the kind of number of companies and vendors that they wish to work with. And that is the phase that we have been going through, yeah, there last year. And that is the reason why we see some of the degrowth in some of those sectors. But we expect that to be stabilized. And within these new initiatives, I think we will be able to make a better business growth in the coming year. Now the revenue prospect that we intend to show this year. Yes, I think we do expect to see an uptick in the revenue with the initiatives of the E com and this particular AIs and the cybersecurities. That's the expectation that we have that we have a business out growth outlook this year. The numbers are something which is something I think very forward-looking statement from my side. But I think we are expecting a growth in this particular year. EBITDA, yes, we have been consistently investing back again into a lot of upskilling programs with the existing employees and we are also trying to see we all the investments that we have done is only through internal accruals. I don't think we have done anything else either. Neither we have borrowed anything from outside. So that actually is reflecting some of the instances. And for the clients, yes, the credit period is very high for us, not just for us, I think bigger companies might have, but different scheme of things. But for most of the companies of our size, we are forced to give longer and higher credit periods to the clients. That is a force. There is nothing much that we can do because we want to stay in business and we were expecting business from the clients. That is their minimum expectation that we increase their credit period. But since everybody is big and everybody is doing a consistent business, we don't see any risk in that particular thing. Yes, that is also having an impact on the EBITDA because in terms of the financial cost that we incur now. How we want to overcome that. Obviously with these particular new initiatives of the AI and cybersecurity with better proposals and solutions, that is what we would like to tackle with. I think I have answered most of it.

T Sri Sai Manasa: The number of employees.

Manupati Jagadeesh: Yeah, we are currently in the stand alone Sagars(soft) India. We are close to around 2.2 plus and that's what we have here. I think I have addressed most of it. In case if you feel that I have not addressed any of your questions, you are more than welcome to connect with me so that I can address that or you can e-mail those questions. I'll I will be more than happy to answer that. Ok. I think I am going into.

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T Sri Sai Manasa: Regarding new expansion plans that another question they have asked.

Manupati Jagadeesh: Yes, in terms of the new expansion plans, as I stated, I think the cybersecurity and cloud and all these things are part of it. So Sapplica Inc is being the initiative in which we have invested into that. So the progress on that will be visible only during the course of this year. It's not an immediate thing. We just started with the JV just this year. Now with E COM, I think we have invested close to 650K as on March against the approval limit of 854K that we have taken. So we have already invested 650K into ECOM. Yeah, 650K USD. I am talking in terms of dollars. That's all I think, right? Yeah. Have I missed anything? Hope I have answered all the questions just in case if I have missed something, please be in touch with me. You can e-mail me or get in touch with our Company Secretary. So we will be more than happy to address any of the unanswered questions has brought up this. Ok. So I think this concludes the business part of this meeting.

I wish to place on record my appreciation of the valuable and continued cooperation extended by all the shareholders, clients, customers, vendors, bankers, regulatory and government authorities and business associates of the company.

I also take this opportunity to place on record my appreciation of the contributions made by employees of the company at its all levels and last but not least, of the continued confidence proposed by you in the management. Before I conclude, I would like to thank the shareholders for their continued trust and confidence in the management of the company. I am sure many of you would have already exercised their voting through the remote e voting process and I would request those who have not done so to exercise their voting by making use of the facilities made available in this meeting.

Thank you all again for your participation in this meeting and your patient hearing.

The insta poll facility will be activated now to enable members who have not cast their votes earlier to remote e voting. This facility is available on the left hand corner of the video conferencing screen in the form of a thumb sign. Members can click on the same to take them to the insta poll page and vote. This facility will be available for a period of 15 minutes. Sr. S Sreekanth, partner representing BSS and Associates Scrutinizers will submit their report to the company after consolidating the remote e voting and voting at the AGM. As there is no other business to be transacted, I declare the meeting as closed.

I thank all the shareholders for connecting with us today. I also thank the KFin Tech team for facilitating the video conferencing, which enabled connecting with our shareholders and other service providers for ensuring seamless conduct of the meeting.