

IT CATS LLC DBA INFOWAY SOFTWARE
Statement of Profit & Loss for the year ended March 31, 2023

	Apr '22 - Mar 23
Ordinary Income/Expense	
Income	
Reimbursed Expenses - Income	10,063.29
Service Revenue	1,65,07,562.14
Total Income	1,65,17,625.43
Gross Profit	1,65,17,625.43
Expense	
Advertising Expense	37,491.83
Auto Expenses	15,667.50
Bank Service Charges	1,934.39
Cleaning/Janitorial	1,520.21
Depreciation Expense	14,436.00
Discounts	1,01,467.00
Donations	2,075.00
Dues and Subscriptions	13,392.38
Education & Training	37,800.28
Immigration	1,78,580.00
Insurance	
Medical Insurance	
Dental Insu	10,782.94
Medical Ins	-1,050.00
Total Medical Insuranc	9,732.94
Surety Bond	100.00
Insurance - Other	3,44,384.65
Total Insurance	3,54,217.59
Interest Expense	3.42
Licenses and Permits	452.00
Meals & Entertainment	15,620.34
Office Expenses	683.36
Office Supplies	3,037.91
Payroll Expenses	79,34,273.94
Postage and Delivery	8,681.50
Professional Fees	
Accounting Fees	24,500.00
Consulting Fees	57,95,422.14
Legal Fees	8,780.00
Payroll Service Fees	14,460.30
Professional fee- 109€	1,67,010.62
Total Professional Fees	60,10,173.06
Recruiting	9,868.74
Rent	36,662.16
Repairs	75.00
Taxes	
Payroll Taxes	5,73,509.49

State Franchise taxes	62,696.13
Total Taxes	6,36,205.62
Telephone and Fax	10,126.09
Travel & Entertainment	
Lodging	812.05
Relocation Expenses	5,500.00
Travel	7,099.09
Travel & Entertainmen	54,104.39
Total Travel & Entertainment	67,515.53
Utilities	
Power	1,219.02
Utilities - Other	1,581.09
Total Utilities	2,800.11
Total Expense	1,54,94,760.96
Net Ordinary Income	10,22,864.47
Other Income/Expense	
Other Expense	
Corp taxes	2,26,061.00
Other Expense	3,765.00
Total Other Expense	2,29,826.00
Net Other Income	-2,29,826.00
Net Income	7,93,038.47

K. Kondrella

Roopesh Kondrella
President

IT CATS LLC DBA INFOWAY SOFTWARE
Balance Sheet
As at March 31,2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash	1,000.00
Chase Bank	22,45,711.15
Total Checking/Savings	22,46,711.15
Accounts Receivable	
Accounts Receivable	32,31,552.15
Total Accounts Receivable	32,31,552.15
Other Current Assets	
Employee Advances	7,564.00
Prepaid Expenses	12,119.85
Total Other Current Assets	19,683.85
Total Current Assets	54,97,947.15
 Fixed Assets	
Acc Dep Equipment	-73,247.00
Amortization software	-10,144.00
Equipment	1,04,262.43
Furniture	839.97
Software	10,144.00
Total Fixed Assets	31,855.40
TOTAL ASSETS	55,29,802.55


LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
Accounts F	23,87,140.46
Total Accounts Payabl	23,87,140.46
Credit Cards	
Amex	7,041.83
Total Credit Cards	7,041.83
Other Current Liabilities	
Accrued pa	6,03,526.70
Other accr	1,04,290.00
Other liabil	83,403.42
Payroll Lial	45,273.86
State Fran	77,336.97
US Corpor	59,967.15
Total Other Current Li	9,73,798.10
Total Current Liabilities	33,67,980.39
Total Liabilities	33,67,980.39

Equity	
Additional Paid in Capital	66,756.00
Common Stock	1,000.00
Retained Earnings	19,42,053.75
Net Income	<u>1,52,012.41</u>
Total Equity	<u>21,61,822.16</u>
TOTAL LIABILITIES & EQUITY	<u>55,29,802.55</u>


Roopesh Kondrella
President