



SSIL: SEC: BSE: 2023-24

08<sup>th</sup> February, 2024

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
**Mumbai -400 001**

**Scrip Code : 540143**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that IT CATS LLC, USA, a wholly owned subsidiary of our company considered and approved a proposal for making investment in Sapplica Inc, USA.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure to this letter.

We would request you to kindly take the above information on record.

Thanking you

Yours faithfully  
For Sagarsoft (India) Limited

*T. Sri Sai Manasa*

T. Sri Sai Manasa  
Company Secretary  
M.No:A61433





Annexure

a) name of the target entity, details in brief such as size, turnover etc.;	The name of the Target Company is Sapplica Inc,USA (Sapplica), incorporated on 10 <sup>th</sup> January, 2024 under the General Corporation Law of Georgia and having its registered office at 440 Brookwood Estates Dr, Alpharetta, GA, 30005, USA. As Sapplica was recently incorporated, no significant business operations to disclose.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The said acquisition will not fall within related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired.
c) industry to which the entity being acquired belongs;	Software Development, IT related services and consultancy and staffing services
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment is a step towards expanding its business operations and enhancing the Industrial Operations Optimization and Automation using Automation Technology.
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) indicative time period for completion of the acquisition;	The transaction is expected to be completed within one year.
g) consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
h) cost of acquisition and/or the price at which the shares are acquired;	The total proposed investment is around \$ 3,60,000 in one or more tranches for which IT CATS, USA will be holding 60% in Sapplica, Inc, USA.
i) percentage of shareholding / control acquired and / or number of shares acquired;	IT CATS will be holding 60% of investment in Sapplica.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sapplica INC, USA a Domestic Profit Corporation (“Sapplica”) incorporated on 10 <sup>th</sup> January, 2024 under the General Corporation Law of Georgia having its registered office at 440 Brookwood Estates Dr, Alpharetta, GA, 30005, USA. As Sapplica was recently incorporated, no significant business operations to disclose.

