



SSIL: SEC: BSE: 2023-24

06th July, 2023

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai -400 001

Scrip Code : 540143

Dear Sir,

Sub: 27th Annual General Meeting - Submission of Voting Results

...

Further to our letter dated 05th July, 2023 and in accordance with the Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed at the 27th Annual General Meeting held on 05th July, 2023 along with the declaration on the outcome of the voting on the said resolutions.

Thanking you

Yours faithfully
For Sagarsoft (India) Limited

J.Raja Reddy
Company Secretary

Encl:a/a



Declaration of Results on E-Voting in respect of the Resolutions proposed at the 27th Annual General Meeting held on Wednesday, the 05th July, 2023 at 4.00 p.m. through Video Conference ("VC")/ Other Audio Visual Means ("OAVM")

Pursuant to the provisions of Section 108 of the Companies Act 2013 read with the rules prescribed thereunder and in accordance with the SEBI (LODR) Regulations, 2015, the Company had provided e-voting facility to all its members to cast their votes electronically on all the resolutions mentioned in the Notice of the 27th Annual General Meeting (AGM) of the Company held on 05th July, 2023.

The e-voting commenced at 9.00 a.m. on 01st July, 2023 and concluded on 5.00 p.m. on 04th July, 2023.

For the members who attended the AGM through Video Conference ("VC")/Other Audio Visual Means ("OAVM") and had not casted their votes through e-voting, the company provided the facility of voting through Instapoll at the AGM.

M/s.B S S & Associates, Company Secretaries (Unique Code of Partnership Firm: P2012AP02600), acted as Scrutinizers for the entire voting process.

Based on the Scrutinizer's consolidated report dated 06th July, 2023 (attached hereto), on remote e-voting and instapoll, I declare that all the resolutions contained in the Notice convening the 27th AGM have been passed with the requisite majority.

Place: Hyderabad
Date: 06.07.2023



For Sagarsoft(India) Limited


M. Jagadeesh
Managing Director



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004
Phone : 040 - 40171671 , Cell : 6309490217
E-mail :- cs@bssandassociates.com

SCRUTINIZER'S REPORT

To
The Chairman,
SAGARSOFT (INDIA) LIMITED,
[CIN: L72200TG1996PLC023823]
Plot No.111, Road No.10,
Jubilee Hills, Hyderabad,
Telangana-500033.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 27th Annual General Meeting of SAGARSOFT (INDIA) LIMITED held on Wednesday, July 05, 2023 at 4:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**SAGARSOFT (INDIA) LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 4 as set out in the Notice dated 24th May, 2023 of the 27th AGM of the members of **SAGARSOFT (INDIA) LIMITED**, held on 5th day of July, 2023 at 4.00 p.m through VC/OAVM.
2. The Notice dated 24th May, 2023, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, August 17, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 (Collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020 and dated January 15, 2021.
3. The Company had availed the e-voting facility offered by KFin Technologies Limited (KFintech) for conducting remote e-voting prior to AGM and conducting e-voting during the AGM to the shareholders of the company.



4. The remote e-voting period was kept open for four days from 9.00 am IST on 1st July, 2023 to 5.00 p.m IST on 4th July, 2023.
5. The cut-off date for the purpose of determining the entitlement for voting, by remote e-voting on the proposed resolutions was 27th June, 2023.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the e-voting prior to and during the AGM and votes cast therein based on the reports generated by the KFinTech.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted to making as Scrutinizer's report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting prior to and during the AGM in respect of the said resolutions, conducted through e-voting system provided by KFin Technologies Limited, as under:

a) Resolution 1 (as an Ordinary Resolution)

Adoption of Audited Standalone and Consolidated Financial Statements, Report of the directors and auditors thereon for the financial year ended 31st March, 2023

“Resolved that the Audited Standalone Financial Statements of the Company for the year ended March 31, 2023 together with the Reports of the Directors’ and the Auditors’ thereon and the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2023 together with the Report of the Auditors’ thereon be and are hereby received, considered, approved and adopted”.

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
105	4039065	100

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	1	Negligible



(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

b) Resolution 2 (as an Ordinary Resolution)

Declaration of dividend

“Resolved that a dividend of Rs.2.00 per share (20%) on the 63,92,238 equity shares of Rs.10/- each of the company be and is hereby declared for the financial year ended 31st March, 2023.

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
105	4039065	100

(ii) **Voted against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	1	Negligible

(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

c) Resolution 3 (as an Ordinary Resolution)

Re-appointment of retiring director, Shri. M. Jagadeesh (DIN: 01590689)

“Resolved that Shri M. Jagadeesh (DIN: 01590689), who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
105	4039065	100

(ii) **Voted against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	1	Negligible

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL



d) Resolution 4 (as an Ordinary Resolution)

Re-appointment of retiring director, Shri K. Pradeep Kumar Reddy (DIN: 02598624)

“Resolved that Shri K. Pradeep Kumar Reddy (DIN: 02598624), who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
104	4028862	99.7474

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
2	10204	0.2526

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

Thanking you,

Yours faithfully

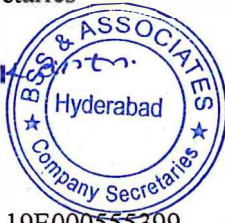
For B S S & Associates
Company Secretaries

S. Srikanth

Partner

CoP No.7999

UDIN: A022119E000555399



Date: 06.07.2023

Place: Hyderabad

Countersigned By:

For **SAGARSOFT (INDIA) LIMITED**

M.Jagadeesh

Chairman of the Meeting

DIN: 01590689



Date: 06.07.2023

Place: Hyderabad

	SAGARSOFT (INDIA) LIMITED
Date of the AGM/EGM	05-07-2023
Total number of shareholders on record date	3483
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	12
Public:	59

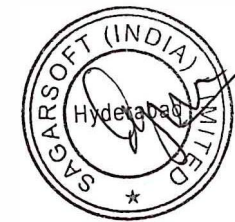
Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Audited Standalone and Consolidated Financial Statements, Report of the directors and auditors thereon for the financial year ended 31st March, 2023 as detailed in Item No.1 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	30,10,824	27,50,424	91.3512	27,50,424	0	100.0000	0.0000	0	0
	Poll		2,60,400	8.6488	2,60,400	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		30,10,824	100.0000	30,10,824	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	4,13,136	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	29,68,278	10,08,748	33.9843	10,08,747	1	99.9999	0.0000	0	0
	Poll		19,494	0.6567	19,494	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,28,242	34.641	10,28,241	1	99.9999	0.0001	0	0
Total		63,92,238	40,39,066	63.1870	40,39,065	1	100.0000	0.0000	0	0



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of dividend as detailed in Item No.2 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	30,10,824	27,50,424	91.3512	27,50,424	0	100.0000	0.0000	0	0
	Poll		2,60,400	8.6488	2,60,400	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		30,10,824	100.0000	30,10,824	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	4,13,136	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	29,68,278	10,08,748	33.9843	10,08,747	1	99.9999	0.0000	0	0
	Poll		19,494	0.6567	19,494	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,28,242	34.641	10,28,241	1	99.9999	0.0001	0	0
Total		63,92,238	40,39,066	63.1870	40,39,065	1	100.0000	0.0000	0	0



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of retiring director, Shri. M. Jagadeesh (DIN: 01590689) as detailed in Item No.3 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	30,10,824	27,50,424	91.3512	27,50,424	0	100.0000	0.0000	0	0
	Poll		2,60,400	8.6488	2,60,400	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		30,10,824	100.0000	30,10,824	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	4,13,136	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	29,68,278	10,08,748	33.9843	10,08,747	1	99.9999	0.0000	0	0
	Poll		19,494	0.6567	19,494	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,28,242	34.641	10,28,241	1	99.9999	0.0001	0	0
Total		63,92,238	40,39,066	63.1870	40,39,065	1	100.0000	0.0000	0	0



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of retiring director, Shri K. Pradeep Kumar Reddy (DIN: 02598624) as detailed in Item No.4 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	30,10,824	27,50,424	91.3512	27,50,424	0	100.0000	0.0000	0	0
	Poll		2,60,400	8.6488	2,60,400	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		30,10,824	100.0000	30,10,824	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	4,13,136	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	29,68,278	10,08,748	33.9843	9,98,544	10,204	98.9884	1.0115	0	0
	Poll		19,494	0.6567	19,494	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,28,242	34.641	10,18,038	10,204	99.0076	0.9924	0	0
Total	63,92,238	40,39,066	63.1870	40,28,862	10,204	99.7474	0.2526	0	0	

