

Inflation: How bad is it for you, and India's growth story?



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Anil Sasi
National Business Editor
The Indian Express

In conversation with

In the growth-inflation trade-off, the focus has clearly shifted to reining in prices. A fortnight ago, the RBI hiked the key policy rate by 40 basis points, the first in four years. Given the worries about domestic food prices, India has already banned wheat exports. With the Russia-Ukraine war still unravelling, fuel prices may remain elevated. Tough measures like more interest rate hikes and liquidity absorption in coming months will kill whatever little demand India is seeing now. Is stagflation - low growth, high inflation - looming large?

20 MAY 2022

06:00 PM

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SBI STATE BANK OF INDIA
Stressed Asset Recovery Branch (Code-05172)
2nd Floor, TSRTC Commuter Amenity Centre, Bus Terminal Complex, Koti, Hyderabad-500095, Ph: 040-24651352/1325, E-mail: sbi.05172@sbi.co.in

POSSESSION NOTICE (RULE-8(1))
(C.C.) & 37722831828 (C.C.)

Loan A/c Nos: 37481380386(TL) & 37722831828 (C.C.)

Whereas, The undersigned being the Authorised Officer of the State Bank of India, Stressed Assets Recovery Branch-1 (05172) Koti, Hyderabad-500095, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 06.09.2021 calling upon the borrower: M/s K.N.R. Borewells, H.No. 1-9-184, Besides Vegetable Market, Kushaiguda, Kapra Mandal Medchal, Malkajgiri District Pin 500062, represented by its Partners: (1) Smt. K. Chandana W/o Sri. K. Maurya Kumar, (2) Sri. K. Maurya Kumar S/o Sri. K. Upender, S/No. 1 & 2 are R/o. Flat No. 502, G.K.S. Sri Sai Dwarakamai Apartments, Defence Colony, Sainikpuri, Secunderabad Pin-500094 and (3) Sri K. Gopal Reddy, S/o Late K. Ram Reddy, Flat No. 203, G.K.S. Classic Apartments, Hastinapur, Sainikpuri, Secunderabad Pin: 500094 to repay the amount mentioned in the notice being Rs. 89,45,408/- (Rupees Eighty Nine Lakhs Forty Five Thousand Four Hundred Eight Only) and interest from 07.09.2021 within 60 days from the date of receipt of the said Notice.

The borrower having failed to repay the amount, notice is hereby given to the borrowers/guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 16th Day of May of the year 2022.

The borrower/guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the State Bank of India, Stressed Assets Recovery Branch-1 (05172) Koti, Hyderabad - 500095 for an amount of Rs.89,45,408/- (Rupees Eighty Nine Lakhs Forty Five Thousand Four Hundred Eight Only) and further interest from 07.09.2021, costs etc. thereon.

The borrower's attention is invited to provisions of sub-section(8) of Section 13 of the Act, in respect of time available, to redeem the secured asset.

DESCRIPTION OF THE IMMOVABLE PROPERTY
Property Owned by: Sri K. Gopal Reddy
All that Part & Parcel of the property consisting of Residential Building (SCB No.6-51-232) constructed on Plot No.15 in Sy. No. 132, admeasuring 261 Sq.yds. or 218.19 sq.mts, situated at SREE GANESH COLONY, Sanjiviah Nagar, Seetharampur, New Bowenpally, Secunderabad, standing in the name of Sri. K. Gopal Reddy vide Regd. Partition Deed No. 773/08 dated 30th May 2008 registered at SRO, Bowenpally, Secunderabad. Bounded: North: Road 30'-0", South: Plot No. 14, East: Plot No.13, West: Road 30'-0".
Date: 16.05.2022, Place: Hyderabad Sd/- Authorized Officer, SBI, SARB, Koti.

SALE NOTICE UNDER IBC, 2016
M/S. PRO YOUNG INTERNATIONAL PRIVATE LIMITED (In Liquidation)
Flat No: 1106, 3rd Floor, Empire Square, Road No.36, Jubilee Hills, Hyderabad, T.G-500033, IN.
Liquidator: P.V.Narayana Rao, Flat No201, PRK Mansion, Vidyanagar Hyderabad-500044 TG -IN

The following Assets and Properties of M/S. PRO YOUNG INTERNATIONAL PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate are offered for sale by the Liquidator. The Sale will be done by the undersigned through the E-Auction platform: <https://www.bankeauctions.com>

S. No.	Asset Description	Reserve price Rs.in Lakhs
01	Following Trade Marks held by the company: i) Gano Coffee ii) Gano Spore iii) Pro Young Mega Pro and iv) Pro young International Pvt. Ltd., more specifically described in the document mentioned in 1) below.	5.00

E-AUCTION TIMINGS ON 25TH MAY 2022

- Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility, Criteria, Declaration by Bidders, EMD requirements etc., available in service web portal <https://www.bankeauctions.com> or through email: rao_ca60@rediffmail.com
- The Liquidator has right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons.
- EMD (i.e 10% of reserve price) & Documents Submission deadline is 05.00 PM IST on 23rd May, 2022 and E-Auction will be conducted from 11.00 AM to 12.00 Noon IST on 25th May, 2022.
- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" Only.

P.V.Narayana Rao
Liquidator
Date: 17.05.2022
Place: Hyderabad
IBBI Reg. No: IBBI/PA-001/IP-P01706/2019-2020/12633
email: rao_ca60@rediffmail.com

SAGARSOFT (INDIA) LIMITED
CIN: L72200TG1996PLC023823
Registered Office: Plot No.111, Road No.10, Jubilee Hills, Hyderabad - 500 033
Phone: 040 67191000 Fax: 040 23114607 Website: www.sagarsoft.in email: info@sagarsoft.in

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

S. No.	Particulars	Standalone					Consolidated		
		Quarter ended		Year ended		Quarter ended	Year ended		
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022
1	Total Income from Operations	1243.95	1265.45	1111.90	4926.46	4102.58	3663.54	3750.85	11778.16
2	Net Profit / (Loss) for the period before tax and exceptional items	208.07	145.23	188.83	742.23	726.39	361.41	269.73	1086.42
3	Net Profit / (Loss) for the period before tax after exceptional items	208.07	145.23	188.83	742.23	726.39	361.41	269.73	1086.42
4	Net Profit / (Loss) for the period after tax	138.77	105.10	140.27	524.49	535.02	246.94	202.78	795.73
5	Total comprehensive income for the period (Comprising profit/ (loss) after tax and other comprehensive income after tax)	161.40	-	151.74	547.12	546.49	269.57	-	818.36
6	Equity Share Capital (Face Value - Rs.10/- per share)	639.22	639.22	556.00	639.22	556.00	639.22	639.22	639.22
7	Other Equity	-	-	-	4580.35	2141.58	-	-	4864.18
8	Earnings per share (of Rs.10/- each) (not annualized)								
	(a) Basic	2.17	1.64	2.73	8.93	9.83	3.86	3.17	13.35
	(b) Diluted	2.17	1.64	2.73	8.93	9.83	3.86	3.17	13.35

Notes: 1. The above is an extract of the detailed format of the Standalone and Consolidated Financial results for the quarter and year ended March 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated results of the company for the quarter and year ended March 31, 2022 are available to the investors on the Company's website (<https://www.sagarsoft.in>) and on the website of the BSE Limited (www.bseindia.com).

2. The above standalone and consolidated financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on May 16, 2022.

3. The Board of Directors of the company has recommended a dividend of Rs.3.00 (30%) per equity share of face value of Rs.10/- each for the financial year 2021-22.

For Sagarsoft (India) Limited
Sd/-
M.Jagadeesh
Managing Director
Place: Hyderabad
Date: 16.05.2022

"IMPORTANT"

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INDRAPRASTHA GAS LIMITED
Regd. office: IGL Bhawan, Plot No. 4, Community Centre, Sector - 9, R.K. Puram, New Delhi-110022
CIN: L23201DL1998PLC097614, Website: www.iglonline.net
Email: investors@igl.co.in, Tel No.: 011-46074607, Fax No.: 011-26171863

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

Notice is hereby given to the Members of Indraprastha Gas Limited (the Company), pursuant to Section 108 and 110 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 22 of Companies (Management & Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the Ordinary Resolutions as set out in this Notice are proposed for consideration by the Members of the Company for passing by means of Postal Ballot and Electronic voting. Detailed explanatory statement setting out the material facts concerning resolutions and instructions for e-voting is annexed to the postal ballot notice / e-voting (the "Notice").

Postal Ballot Notice together with Explanatory Statement and instructions for remote e-voting has been sent to the Members of the Company through electronic mode whose e-mail ID(s) are registered with the Depository Participant (DP) or R&TA only. The same is also hosted on the website(s) of the Company (www.iglonline.net), Stock Exchanges i.e. BSE Limited www.bseindia.com, National Stock Exchange of India Limited www.nseindia.com and remote e-voting agency i.e. Kfin Technologies Pvt. Ltd. i.e. www.evoting.kfintech.com

The Company has engaged the services of Kfin Technologies Pvt. Ltd. (Kfin) to provide the remote e-voting facility. The remote e-voting period commences on Friday, 20th May, 2022 (09:00 a.m.) (IST) and ends on Saturday, 18th June, 2022 (5:30 p.m.) (IST). The remote e-voting module shall be disabled by Kfin for voting thereafter and shall not be allowed beyond said date and time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, 13th May, 2022 only shall be entitled to avail the facility of remote e-voting.

Manner of registering / updating email address:

- For members holding shares in Physical mode, please provide necessary details like Folio No., name of member along with scanned copy of the Share Certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@igl.co.in or einward.ris@kfintech.com.
- Members holding shares in Demat mode can get their E-mail ID registered by contacting their respective Depository Participant.

Shri. P.P. Agarwal of M/s. P.P. Agarwal & Co., Company Secretaries, New Delhi (Firm Reg. No.: 10566) has been appointed as the Scrutinizer to scrutinize the Postal Ballot process through remote e-voting in a fair and transparent manner.

In case of any query/grievance, Members may refer to the Frequently Asked Questions for Shareholders and e-voting User Manual for Shareholders available under the Downloads section of <https://evoting.kfintech.com/public/Downloads.aspx> (Kfintech Website) or contact the following:

(a) Shri Ravuri Vijay (Unit: Indraprastha Gas Limited) of Kfin Technologies Pvt. Ltd., Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or at evoting@kfintech.com or call Karvy's toll free No. 1-800-309-4001;

(b) Company Secretary, Indraprastha Gas Limited, IGL Bhawan, Plot No.4, Community Centre, Sector-9, R.K. Puram, New Delhi, 110022, Email: investors@igl.co.in, Tel No.: 011-46074607, Fax No.: 011-26171863. Queries/grievances may also be sent to the email-id: investors@igl.co.in.

The Results of the Postal Ballot and E-voting will be declared on Monday, 20th June, 2022 at the registered office of the Company on or before 5:30 PM. Such Results, alongwith the Scrutinizer's Report, will be available on the Company's website www.iglonline.net under the section 'Investor Relations' and will be forwarded to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). Kfin will also display these Results on its e-voting website.

For Indraprastha Gas Limited
Sd/
(S.K. Jain)
Company Secretary
Place: New Delhi
Date: May 17th, 2022

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
Indian Oil Corporation Limited
[CIN - L23201MH1959GG011388]
Regd. Office : IndianOil Bhavan, G-9, All Yavar Jung Marg, Bandra (East), Mumbai - 400 051
Website: www.iocl.com, Email ID: investors@indianoil.in

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022
(₹ in Crore)

PARTICULARS	STANDALONE					CONSOLIDATED				
	AUDITED		UNAUDITED		AUDITED	AUDITED RESULTS		AUDITED		AUDITED RESULTS
	31.03.2022	31.12.2021	31.03.2021	31.03.2021	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2021	31.03.2021
1 Revenue from Operations	2,06,460.89	1,97,172.01	1,63,732.98	7,28,459.94	5,14,890.47	2,09,049.16	1,99,375.30	1,65,734.27	7,36,730.84	5,20,236.84
2 Other Income	951.70	1,375.28	1,101.67	4,324.26	4,550.72	580.70	1,143.18	712.93	3,082.22	3,499.54
3 Total Income	2,07,412.59	1,98,547.29	1,64,834.65	7,32,784.20	5,19,441.19	2,09,629.86	2,00,518.48	1,66,447.20	7,39,813.06	5,23,736.38
4 Total Expenses	1,99,327.91	1,91,067.73	1,53,883.55	7,01,051.13	4,89,725.54	1,99,874.95	1,92,832.76	1,55,545.89	7,06,760.00	4,94,182.38
5 Net Profit/(Loss) for the period (before Tax and share of associate/ joint venture)	8,084.68	7,479.56	10,951.10	31,733.07	29,715.65	9,754.91	7,685.72	10,901.31	33,053.06	29,554.00
6 Share of profit/(loss) of associate/ joint venture						136.51	330.34	567.53	1,235.56	1,196.73
7 Net Profit/(Loss) for the period after tax	8,084.68	7,479.56	10,951.10	31,733.07	29,715.65	9,891.42	8,016.06	11,468.84	34,288.62	30,750.73
8 Net Profit/(Loss) for the period after Tax	6,021.88	5,860.80	8,781.30	24,184.10	21,836.04	7,089.18	6,261.40	9,144.90	25,726.60	21,762.22
9 Net Profit/(Loss) for the period after Tax attributable to Equityholders of the Parent						6,645.72	6,143.08	9,026.49	25,102.23	21,638.21
10 Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8,520.27	4,481.41	10,104.42	30,443.93	26,419.93	9,350.56	4,743.15	10,136.23	31,948.93	26,263.39
11 Total Comprehensive Income for the period attributable to Equityholders of the Parent						8,912.99	4,625.38	10,036.20	31,329.26	26,159.77
12 Paid-up Equity Share Capital (Face value - ₹ 10 each)	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16
13 Other Equity excluding revaluation reserves				1,22,105.32	1,01,319.00				1,24,354.14	1,02,657.01
14 Securities Premium Account				-	-				76.74	76.74
15 Net Worth (Total Equity)				1,31,286.36	1,10,500.04				1,33,535.18	1,11,838.05
16 Outstanding Debt				1,10,798.50	94,413.00				1,23,550.10	1,08,926.28
17 Debt Equity Ratio				0.84:1	0.85:1				0.91:1	0.97:1
18 Earnings per Share (₹) (Basic and Diluted) (Face value - ₹ 10 each)	6.56	6.38	9.56	26.34	23.78	7.24	6.69	9.83	27.34	23.57
19 Capital Redemption Reserve				297.65	297.65				298.06	298.06
20 Bond Redemption Reserve				1,781.79	3,152.64				1,800.54	3,171.39
21 Debt Service Coverage Ratio				4.93	5.00				3.90	3.61
22 Interest Service Coverage Ratio				8.25	11.24				8.15	10.50

Notes:

- The Board of Directors recommended issue of bonus equity shares in the ratio of one equity share of ₹ 10 each for every two equity shares of ₹ 10 each held, subject to approval by the members of the Company. The bonus shares, upon approval, will also be eligible for the final dividend.
- The Board of Directors also recommended the final dividend of ₹ 3.60 per equity share having face value of ₹ 10/- (pre-bonus), which translates into final dividend of ₹ 2.40 per equity share having face value of ₹ 10/- (post-bonus) for FY 2021-22, subject to approval by the members of the Company. This is in addition to the interim dividend of ₹ 9.00 per equity share (pre-bonus) paid during the year by the Company.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites i.e. Bombay Stock Exchange (URL: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/0c840a1a-c051-4989-8f00-d78cd19b18b.pdf>) & National Stock Exchange (URL: https://archives.nseindia.com/corporate/IOC_BM_Outcome_Q4_21_22_17052022162239.pdf) and also on the company's website (www.iocl.com).

BY ORDER OF THE BOARD
(S. K. GUPTA)
DIRECTOR (FINANCE)
DIN No.: 07570165

Place: New Delhi
Dated: 17th May, 2022

Operates India's largest network of Customer Touchpoints

Owns and Operates 10 Refineries across India

Manages country's largest network of crude & product pipelines

2nd largest player in Petrochemicals & Natural Gas

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