



**SAGARSOFT (INDIA) LIMITED**

**UN-AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR AND QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2011**

(Rs. in Lakhs)

Particulars			Quarter ended		Half-Year ended		Year ended
			30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	31.03.2011 (Audited)
1	a.	Net Sales/Income from Operations	197.68	215.91	391.14	412.74	955.93
	b.	Other Operating Income	1.69	0.91	1.69	0.91	0.00
		<b>Total</b>	<b>199.37</b>	<b>216.82</b>	<b>392.83</b>	<b>413.65</b>	<b>955.93</b>
2		<b>Expenditure</b>					
	a.	Employees cost	143.17	112.00	267.80	221.47	458.75
	b.	Depreciation	6.36	2.98	11.48	5.96	18.73
	c.	Other expenditure	77.79	54.34	164.42	122.30	276.31
		<b>Total</b>	<b>227.32</b>	<b>169.32</b>	<b>443.70</b>	<b>349.73</b>	<b>753.79</b>
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(27.95)	47.50	(50.87)	63.92	202.14
4		Other Income	0.00	0.00	0.00	0.00	16.14
5		Profit before Interest and Exceptional Items (3+4)	(27.95)	47.50	(50.87)	63.92	218.28
6		Interest	0.47	0.21	0.99	0.37	0.81
7		Profit after Interest but before Exceptional Items (5-6)	(28.42)	47.29	(51.86)	63.55	217.47
8		Exceptional items	0.00	0.00	0.00	0.00	0.00
9		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(28.42)	47.29	(51.86)	63.55	217.47
10		Tax expense including Deferred Tax	1.19	0.00	1.19	0.00	70.55
11		Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(29.61)	47.29	(53.05)	63.55	146.92
12		Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13		Net Profit(+)/ Loss(-) for the period (11-12)	(29.61)	47.29	(53.05)	63.55	146.92
14		Paid-up equity share capital (Face value per share Rs.10/ per share)	556.00	556.00	556.00	556.00	556.00
15		Reserve excluding Revaluation Reserves as per balance sheet	0.00	0.00	0.00	0.00	314.18
16		<b>Earnings Per Share (EPS) -</b>					
	a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	(0.53)	0.85	(0.95)	1.14	2.64
	b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	(0.53)	0.85	(0.95)	1.14	2.64
17		<b>Public Shareholding</b>					
	-	No. of shares	3123700	3123700	3123700	3123700	3123700
	-	Percentage of shareholding	56	56	56	56	56




18	Particulars	Quarter ended		Half-Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	Nil	Nil		Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	Nil	Nil		Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil		Nil	Nil
	b) Non-Encumbered					
	- Number of shares	2436300	2436300	2436300	2436300	2436300
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	44	44	44	44	44

**STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF SEPTEMBER, 2011**

PARTICULARS	Rs. in Lakhs	
	30.09.2011	31.03.2011
<b>SHAREHOLDERS FUNDS</b>		
(a) Capital	556.00	556.00
(b) Share Premium	456.00	456.00
<b>LOAN FUNDS</b>		
Secured Loans	17.43	21.83
<b>TOTAL</b>	<b>1029.43</b>	<b>1033.83</b>
<b>FIXED ASSETS (Net)</b>	<b>211.94</b>	<b>211.52</b>
Investments	27.76	27.76
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Sundry Debtors	55.81	70.98
(b) Cash And Bank Balances	58.90	140.68
(c) Loans & Advances	388.50	379.21
(d) Deferred Tax Asset	130.86	132.05
(e) Profit And Loss Account	190.53	142.60
<b>Less: Current Liabilities &amp; Provisions</b>		
(a) Liabilities	16.62	53.58
(b) Provisions	18.25	17.29
<b>NET CURRENT ASSETS</b>	<b>789.73</b>	<b>794.65</b>
<b>TOTAL</b>	<b>1,029.43</b>	<b>1,033.93</b>

- Note:**
1. The above results were taken on record by the Board at its meeting held on 28<sup>th</sup> October, 2011 after review by its Audit Committee.
  2. Presently the company is engaged only in one segment i.e., Software development and maintenance.
  3. The Statutory Auditors of the company have carried out a Limited Review of the above results.
  4. There were no investor grievances at the beginning or during or at the end of the quarter.

Place: Hyderabad  
Date: 28.10.2011

  
M. Jagadeesh  
Managing Director